

MINUTES OF THE BOARD OF ASSESSORS
October 27, 2014

8:00 AM

STARBARD BUILDING

Members Present: Rosemary Scully, James Dillon, and Robert Fitzgerald

Acceptance of Minutes

Motion was made by Rosemary Scully, and seconded by James Dillon. It was voted to approve the minutes of the September 29, 2014 meeting.

New Values and New Growth for Fiscal Year 2015

The LA-s Sales Reports, LA-15 Interim Year Adjustment Report, and the LA-4 Assessment Classification Report have all been approved by the Department of Revenue. The total value for the Town of Holden for Fiscal Year 2015 is \$1,883,118,500. This is an increase of \$27,075,900 from Fiscal Year 2014. The increase is due to market and new growth.

Rosemary Scully and Lori Rose will meet with Andrew Nelson from the Department of Revenue this morning, Tuesday, October 28 to review the Recap Sheet and supporting documentation in order to set the Fiscal Year 2015 Tax Rate.

Tax Classification Public Hearing: is scheduled to be held on November 3, 2014 at 7:10 pm in Memorial Hall. There are five classes of property. A community has the option of choosing a “residential factor” that result in a single rate for all the property classes. Or there can be a shift of the tax rate within the classes. This process must take place annually before a community can set a tax rate. . The Board of Assessors will recommend a “single tax rate” as in the past. Residential Properties make up 94% of all value. The change in value for the average single family home is now valued at \$266,093, up from \$264,300 in Fiscal Year 2014

Chapter Land

Applications for Chapter Land were due in the office by September 30, 2014 and October 1, 2014. Sue Lucia made phone calls to property owners with land in Chapter programs. There were five properties for which applications were not received. These will be removed from Chapter for Fiscal Year 2016.

Cyclical Inspections

We have hired a part time data collector to work on our Cyclical Inspections beginning in November. Preparations are underway to mail out notices to owners

of property residing in the Lovell Street/Maze areas. We have ordered Bright Pink post cards to send.

Meeting adjourned. Schedule next meeting in December, 2014.

Submitted;

Rosemary Scully, MAA
Principal Assessor, Board of Assessors

6. Next Meeting Date

Our next meeting will be held on Monday, December 8, 2014 at 8:00 A.M.

Respectfully Submitted:

Rosemary Scully, MAA

APPROVED: