

Minutes Holden Finance Committee, April 27, 2022, Town Hall

Members Present: Paul Challenger, Dave White, Joe Dolak, Chris Lucchesi, Don Graves (via Zoom), Al Berg, Jane Titcomb, Stephanie Adams, Marilynn Foley  
Also Present: Peter Lukes, Town Manager, Stephanie King, Assistant Town Manager, John Woodsmall, DPW Director. Pam Harding, Growth Management Director (via Zoom)

The meeting was called to order at 6:30 P.M.

The Committee talked about the increase in W/S rates. The Selectmen have suggested a further reduction of \$25,000.00 from the proposed increase bringing the reduction amount proposed to \$150,000.00. The increase proposed would be 9.2%. A motion by Joe 2<sup>nd</sup> by Jane to approve the W/S Enterprise Fund Budget of \$9,612,761.00 was vote in favor 7-2 by roll call vote: Challenger aye, Lucchesi aye, Adams aye, Titcomb aye, Foley aye, Graves aye, Dolak aye, White nay, Berg nay.

The Committee talked about Solid Waste. The Selectman have decided to hold off on a rate increase in Solid Waste and transfer \$155,000.00 user from free cash to avoid a rate increase. A motion by Stephanie 2<sup>nd</sup> by Jane to approve the Solid Waste Enterprise Find Budget of \$1,602,601.00 was voted unanimously by roll call vote: Challenger aye, Lucchesi aye, Adams Aye, Titcomb aye, White aye, Foley aye, Graves aye, Dolak aye Berg aye.

A motion by Chris 2<sup>nd</sup> by Dave to approve the Inspection Revolving Fund Budget of \$247,259.00 was voted unanimously by roll call vote: Challenger aye, Lucchesi aye, Adams aye, Titcomb aye, White aye Foley aye, Graves aye, Dolak aye, Berg aye.

A motion by Dave 2<sup>nd</sup> by Stephanie to approve the Cable Revolving Fund Budget of \$387,230.00 was voted unanimously by roll call vote: Challenger aye, Lucchesi aye, Adams aye, Titcomb aye, White aye Foley aye, Graves aye, Dolak aye, Berg aye.

A motion by Dave 2<sup>nd</sup> by Chris to approve the Recreation Revolving Fund Budget of \$1,049,061.00 was voted unanimously by roll call vote: Challenger aye, Lucchesi aye, Adams aye, Titcomb aye, White aye, Foley aye, Graves aye, Dolak ate, Berg aye.

A motion to support Article 19 on the warrant at the Annual Town Meeting that would combine the Recreation Revolving Fund and the Before and After School Fund into one fund for accounting purposes was voted in favor 8-1 by roll call vote: Challenger aye, Lucchesi aye, Adams aye, Titcomb aye, Foley aye, Graves aye, Dolak aye, Berg aye, White nay.

A motion by Chris 2<sup>nd</sup> by Joe to approve the total Debt Budget of \$4,614,172.00 was voted unanimously by roll call vote: Challenger aye, Lucchesi aye, Adams aye, Titcomb aye, White aye, Foley aye, Graves aye, Dolak aye, Berg aye.

A motion by Al 2<sup>nd</sup> by Chris to only deposit \$269,110.00 into the OPEB Trust Fund and use the savings to reduce the tax rate was voted in favor 6-3 by roll call vote: Challenger aye, Lucchesi aye, Adams aye, Foley aye, Graves aye, Berg aye, White nay, Dolak nay, Titcomb nay.

A motion by Joe 2<sup>nd</sup> by Al to approve \$150,000.00 to the General Stabilization fund was voted unanimously by roll call vote: Challenger aye, Lucchesi aye, Adams aye, Titcomb aye, White aye, Foley aye, Graves aye, Dolak aye, Berg aye.

A motion by Dave 2<sup>nd</sup> by Chris not to approve \$50,000.00 to the Open Space Stabilization Fund was voted in favor 8-1 by roll call vote: Challenger aye, Lucchesi aye, Adams aye, Titcomb aye, White aye, Foley aye, Graves aye, Berg aye, Dolak nay.

A motion by Dave 2<sup>nd</sup> by Al not to approve \$75,000.00 into the DPW Depreciation Fund and apply that amount to reduce the tax rate was voted in favor 8-1 by roll call vote: Challenger aye, Lucchesi aye, Adams aye, Titcomb aye, White aye, Foley aye, Graves aye, Berg aye, Dolak nay.

A motion by Chris 2<sup>nd</sup> by Don that the Finance Committee will recommend approval of Article 30 at the Annual Town Meeting was voted unanimously by roll call vote: Challenger aye, Lucchesi aye, Adams aye, Titcomb aye, White aye, Foley aye, Graves aye, Dolak aye, Berg aye.

A motion by Jane 2<sup>nd</sup> by Chris to increase by \$150,000.00 the estimated reimbursement from the 911 Grant was voted in favor 5-4 by roll call vote: Challenger aye, Lucchesi aye, Titcomb aye, Adams aye, White aye, Foley nay, Graves nay, Dolak nay, Berg nay.

The meeting adjourned at 8:55 P.M.

Respectfully Submitted,

Marilynn Foley, Clerk