

Holden Municipal Light Department
Monthly Report
May 2016

Key Points:

- Energy deliveries for May were 0.4% lower than May 2015 and 4.8% lower year to date.
 - On a degree-day basis, May was 108% cooler than 2015* and was 3% warmer than a normal May.
 - The financial summary for April 2016 is attached.
- * May 2015 was the warmest May in the last 20 years.

Financial:

Description	May-2016	May-2015	Variance	%
Deliveries from regional system – KWH	8,457,480	8,492,409	(34,929)	-0.4%
Billings – KWH ¹	7,327,867	7,936,122	(608,255)	-7.7%
Billings – Electric Service	\$1,021,678	\$1,176,223	(\$154,545)	-13.1%
Accounts Billed	7,817	7,750	67	0.9%

¹ Many KWH billed are used in prior month.

Past due balances – 5/31/2016:

Description	60 Days	90 Days	90+ Days	Total
Billings – Electric Service	\$8,703	\$3,479	\$10,258	\$18,961
Balance 1 year ago:				\$37,594

Outages on System:

Date	Time	Location	Duration	# of Customers	Cause
May 23	9:00 pm	Main St & Broad St	90 min	10	Blown fuses
May 28	6:50 am	John Alden Rd	10 min	68	Squirrel tripped fuse
May 31	6:00 am	Meadow Wood Dr	60 min	15	Squirrel on transformer

Major events/activities:

- The Light Department recently agreed to buy power in the following quantities and prices:
 - 1.0 MW on-peak for September 2016 @ 3.325 cents/KWH.
 - 1.0 MW on-peak (weekends) September 2016 @ 2.650 cents/KWH.
 - 1.0 MW on-peak for July and August 2018 @ 4.495 cents/KWH.
 - 1.0 MW on-peak for July and August 2019 @ 4.475 cents/KWH.

Holden Municipal Light Department
 Summary Financial Results (Unaudited)
 Compared with Budget
 For the Four Months Ending April 30, 2016

<u>Description</u>	<u>Current Month Actual</u>	<u>Current Month Budget</u>	<u>Current Month Variance</u>
Revenue	\$ 1,192,114	\$ 1,086,873	\$ 105,241
Expenses	\$ 962,586	\$ 1,052,731	\$ (90,145)
Net Income	\$ 229,527	\$ 34,142	\$ 195,385

	<u>Year to Date Actual</u>	<u>Year to Date Budget</u>	<u>Year to Date Variance</u>
Revenue	\$ 4,800,892	\$ 4,856,028	\$ (55,136)
Expenses	\$ 4,609,253	\$ 4,790,237	\$ (180,984)
Net Income	\$ 191,638	\$ 65,791	\$ 125,848

