Holden Municipal Light Department
Monthly Report
July 2013

**Key Points:**

- Energy deliveries for July were 14.1% higher than July 2012 and 7.8% higher year to date.
- On a degree-day basis, July was 13% warmer than 2012 and 70% warmer than normal.
- Revenue and expense information for July is attached.

**Financial:**

| Description | Jul-2013 | Jul-2012 | Variance | % |
|---|---|---|---|---|
| Deliveries from regional system – KWH | 11,351,150 | 9,945,809 | 1,405,341 | 14.1% |
| Billings – KWH [1] | 8,611,492 | 8,649,990 | (38,498) | -0.4% |
| Billings – Electric Service | $1,221,158 | $1,219,870 | $1,288 | 0.1% |
| Accounts Billed | 7,451 | 7,399 | 52 | 0.7% |

[1] Many KWH billed are used in prior month.

**Past due balances – 7/31/2013:**

| Description | 60 Days | 90 Days | 90+ Days | Total |
|---|---|---|---|---|
| Billings – Electric Service | $1,389 | $653 | $11,782 | $13,864 |
| | | | Balance 1 year ago: | $29,660 |

**Outages on System:**

| Date | Time | Location | Duration | # of Customers | Cause |
|---|---|---|---|---|---|
| Jul 3 | 1:00 pm | Causeway St | 1 hr | 1 | Main breaker trip |
| Jul 4 | 5:15 pm | Pilgrim Dr | 2 hr | 4 | Overloaded transformer |
| Jul 9 | 2:00 pm | Malden St | 1 hr | 20 | Squirrel |
| Jul 11 | 10:00 pm | River St | 2 hr | 2 | Tree on lines |
| Jul 14 | 12:15 am | North St | 1½ hr | 1 | Owl |
| Jul 20 | 7:00 am | Manning St | 1½ hr | 2 | Bird |
| Jul 21 | 5:15 pm | Doyle Rd | 1½ hr | 120 | Tree on lines |
| Jul 23 | Noon | Holt Rd | 1 hr | 10 | Lightning |
| Jul 23 | Noon | Manning St | 1 hr | 1 | Lightning |

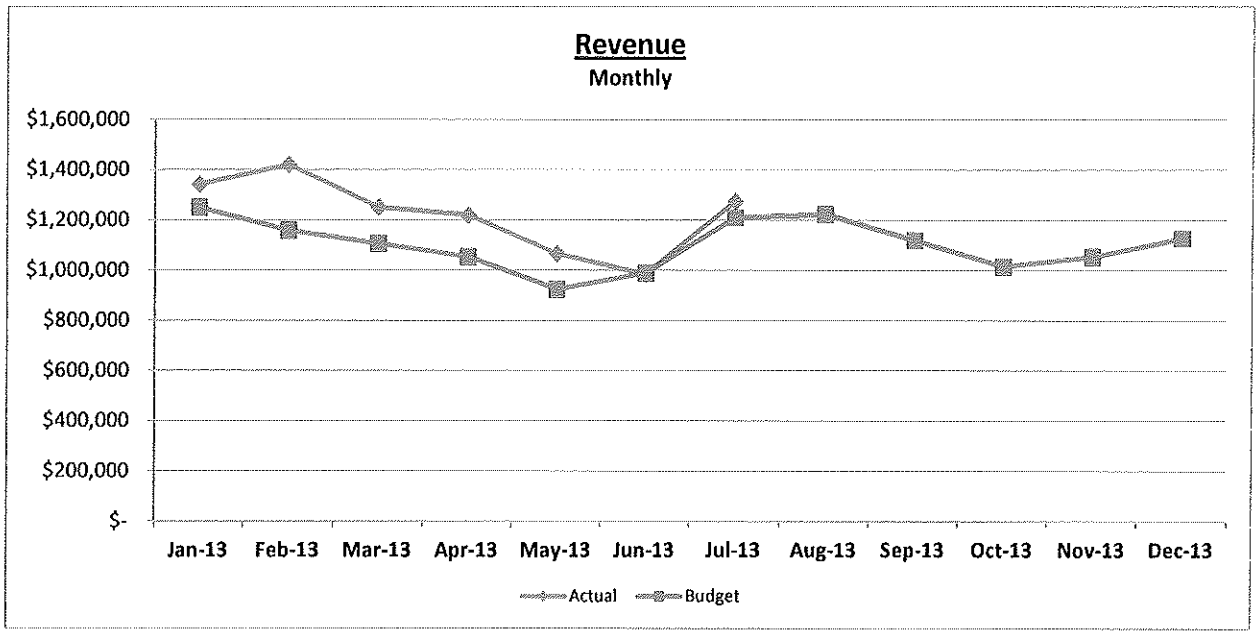
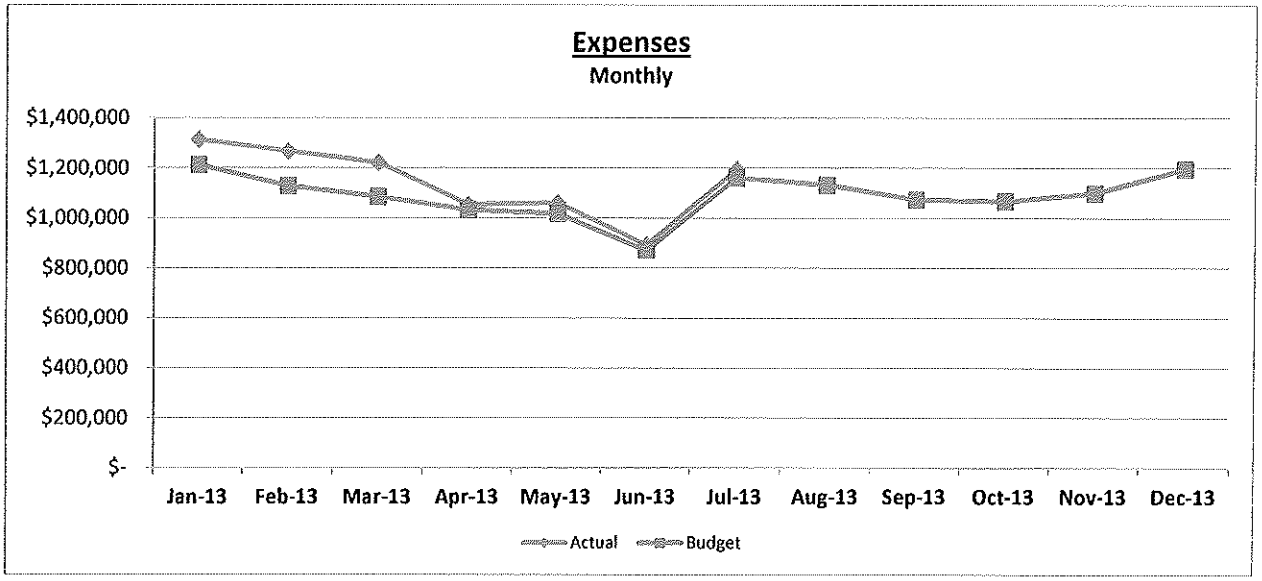
**Major projects:**

- Continue to upgrade and reconductor overhead lines on Twinbrook Drive, Wyndhurst Drive and Quinapoxet Street. Complete underground service at the Reserve on Salisbury. The forestry crew is working in the Bailey Road area.

**Major events/activities:**

- PCA rates were reduced by .25 ¢/KWH effective August 1.
- We have agreed to purchase 0.7 MW of on-peak (7:00 am to 11:00 pm weekdays) power for October at a price of 4.0¢/KWH. We also agreed to purchase 0.3 MW of on-peak power for November at a price of 4.95¢/KWH.

**Holden Municipal Light Department**
Summary Financial Results (Unaudited)
Compared with Budget
For the Seven Months Ending July 31, 2013

| Description | Current Month Actual | Current Month Budget | Current Month Variance |
|---|---|---|---|
| Revenue | $ 1,275,946 | $ 1,210,436 | $ 65,510 |
| Expenses | $ 1,194,784 | $ 1,161,098 | $ 33,686 |
| Net Income | $ 81,162 | $ 49,338 | $ 31,824 |

| | Year to Date Actual | Year to Date Budget | Year to Date Variance |
|---|---|---|---|
| Revenue | $ 8,564,279 | $ 7,692,606 | $ 871,673 |
| Expenses | $ 8,009,022 | $ 7,508,987 | $ 500,035 |
| Net Income | $ 555,257 | $ 183,619 | $ 371,638 |