

Holden Municipal Light Department  
Monthly Report  
June 2014

**Key Points:**

- Energy deliveries for June were 4.8% lower than June 2013 and 4.8% higher year to date.
- On a degree-day basis, June was 18% cooler than 2013 and was the same as a normal June.
- The financial summary for June is attached.

**Financial:**

Description	Jun-2014	Jun-2013	Variance	%
Deliveries from regional system – KWH	8,649,591	9,087,292	(437,701)	-4.8%
Billings – KWH <sup>1</sup>	7,390,502	7,716,308	(325,806)	-4.2%
Billings – Electric Service	\$1,079,951	\$1,141,670	(\$61,719)	-5.4%
Accounts Billed <sup>2</sup>	7,706	7,438	268	3.6%

<sup>1</sup> Many KWH billed are used in prior month.

<sup>2</sup> All the 192 units at the Reserve on Salisbury are now active.

**Past due balances – 6/30/2014:**

Description	60 Days	90 Days	90+ Days	Total
Billings – Electric Service	\$2,406	\$2,569	\$14,334	\$19,309
Balance 1 year ago:				\$16,903

**Outages on System:**

Date	Time	Location	Duration	# of Customers	Cause
Jun 1	6:30 am	Holden Hills pump house	75 min	1	Geese tripped circuit off
Jun 6	5:00 pm	Parker Av	2 hrs	1	Broken connector
Jun 13	4:45 am	Holt Av	145 min	1	Bad house loop
Jun 13	10:00 am	Mountview School	2 hrs	1	Blown fuses
Jun 13	11:00 am	National Grid A-53 line	1 min	2,100	Tree work. Automatic transfer to other transmission line

**Major projects:**

- Installation of the underground conduit along Industrial Drive is finished. Our portion of the project is now complete.
- We will be replacing portion of the underground system on Paugus Road.

**Major events/activities:**

- The Light Department recently agreed to buy power in the following quantities and prices:
  - 3 MW Aug14 Peak @ \$46.10
- Last fall, through MMWEC, the Light Department entered into a 20 year power purchase agreement with Eagle Creek Hydro to buy the output of several hydro facilities located in New Hampshire. Recently, another hydro facility was added to the arrangement and we will receive an additional small of output at favorable terms (5.14 cents/KWH in 2014).

**Holden Municipal Light Department**  
 Summary Financial Results (Unaudited)  
 Compared with Budget  
 For the Six Months Ending June 30, 2014

<u>Description</u>	<u>Current Month Actual</u>	<u>Current Month Budget</u>	<u>Current Month Variance</u>
Revenue	\$ 1,006,267	\$ 1,032,272	\$ (26,005)
Expenses	\$ 817,191	\$ 921,901	\$ (104,711)
Net Income	\$ 189,076	\$ 110,371	\$ 78,706
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	<u>Year to Date Actual</u>	<u>Year to Date Budget</u>	<u>Year to Date Variance</u>
Revenue	\$ 7,064,749	\$ 6,624,728	\$ 440,021
Expenses	\$ 7,614,189	\$ 6,573,696	\$ 1,040,493
Net Income	\$ (549,440)	\$ 51,032	\$ (600,472)
	\$ -	\$ -	\$ -

