

Holden Municipal Light Department
 Monthly Report
 March 2013

Key Points:

- Energy deliveries for March were 12.9% higher than March 2012 and 8.4% higher year to date.
- On a degree-day basis, March was 49% colder than 2012 and 3% colder than normal.
- Financial information for January and February is attached.

Financial:

Description	Mar-2013	Mar-2012	Variance	%
Deliveries from regional system – KWH	9,139,463	8,092,957	1,046,506	12.9%
Billings – KWH ¹	8,094,631	8,066,943	27,688	0.3%
Billings – Electric Service	\$1,132,141	\$1,140,606	(\$8,465)	-0.7%
Accounts Billed ²	7,430	7,375	55	0.7%

¹ Many KWH billed are used in prior month.

² See page 2 for more information.

Past due balances – 3/31/2013:

Description	60 Days	90 Days	90+ Days	Total
Billings – Electric Service	\$4,986	\$1,191	\$9,869	\$16,046
			Balance 1 year ago:	\$59,471

Outages on System:

Date	Time	Location	Duration	# of Customers	Cause
Mar 3	7:00 am	Jamieson Rd	60 min	1	½ power – blown fuse
Mar 5	8:00 pm	Scenic Dr	1.5 hrs	10	Transformer overload
Mar 15	5:30 am	Main St	1.5 hrs	1	½ power – customer problem
Mar 17	6:45 am	Causeway St	75 min	1	½ power – bad connectors

Major projects:

- Install new underground service on January Lane. Upgrade and reconductor overhead lines in Twinbrook Drive and Wyndhurst Drive areas. Continue to upgrade and reconductor Quinapoxet Street as schedules permit. The forestry crew is working on Malden Street.

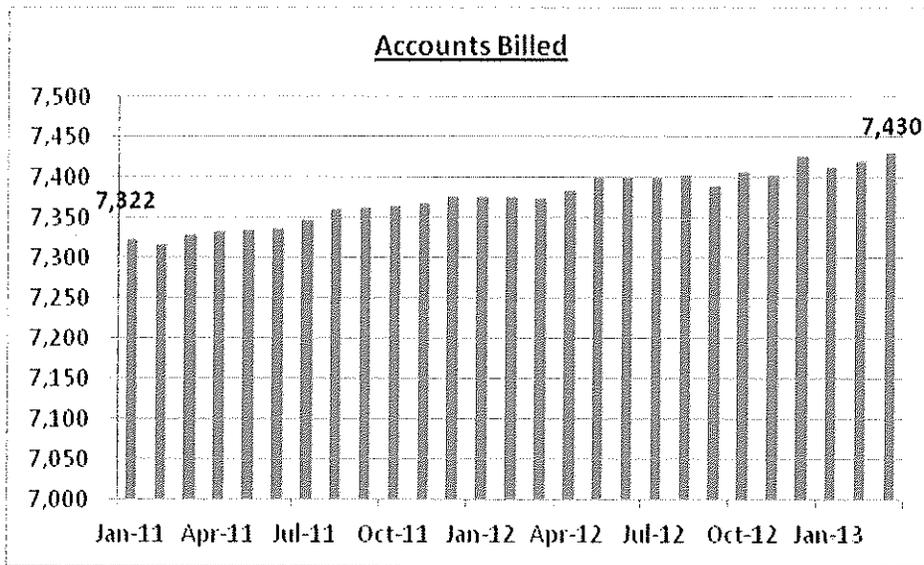
Major events/activities

- Under the power purchase authority granted by the Board of Selectmen last December, we have recently agreed to purchase 3 MW of ATC (around the clock) energy for the entire year of 2017 at a price of 4.61¢/KWH. This is a very attractive price, as it is lower than the 4.67¢ for ATC power we have locked in for 2016.

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Accounts Billed:

As shown in the graph, since January 2011 there has been an increase of 108 accounts billed (1.5%). While this number reflects the number of bills sent, and is a close count of actual customers, it is not the pure customer count each month. On occasion, there is some slight variation from month to month. This is the result of some months when two bills are sent for the same location due to a sale or change of tenant, etc.



Holden Municipal Light Department
Summary Financial Results (Unaudited)
Compared with Budget
For the Two Months Ending February 28, 2013

<u>Description</u>	<u>Current Month Actual</u>	<u>Current Month Budget</u>	<u>Current Month Variance</u>
Revenue	\$ 1,421,178	\$ 1,158,406	\$ 262,772
Expenses	\$ 1,267,725	\$ 1,128,853	\$ 138,872
Net Income	\$ 153,453	\$ 29,553	\$ 123,900
	\$ -	\$ -	\$ -

