

Holden Municipal Light Department  
 Monthly Report  
 April 2012

**Key Points:**

- Energy deliveries for April were 2.1% lower than April 2011 and 5.2% lower year to date.
- On a degree-day basis, April was 9% warmer than 2011 and 17% warmer than normal.
- The output from the various solar systems, town and residential, in April was very high.
- The new 69KV switches at Chaffins Substation have been installed.
- The new meter reading truck has been received.
- The bid package for the new service bucket truck has been issued.
- The Request for Proposals for production scale solar project in Town has been issued.
- The independent audit of 2011 financial activity has been completed. A summary of financial information as of December 31, 2011 is attached as page 2.
- A summary of financial information, as of March 31, 2012, is attached as page 3.

**Financial:**

Description	Mar-2012	Mar-2011	Variance	%
Deliveries from regional system – KWH	7,373,706	7,529,004	(155,298)	-2.1%
Billings – KWH <sup>1</sup>	7,454,956	8,520,716	(1,065,760)	-12.5%
Billings – Electric Service	\$1,052,382	\$1,199,105	(\$146,723)	-12.2%

<sup>1</sup> Many KWH billed are used in prior month.

**Past due balances – 4/30/2012:**

Description	60 Days	90 Days	90+ Days	Total
Billings – Electric Service	\$18,000	\$8,355	\$27,541	\$53,896
			Balance 1 year ago:	\$45,822

**Outages on System:**

Date	Time	Location	Duration	# of Customers	Cause
Apr 16	1:30 pm	Bailey Rd	3 hrs	1	Bad transformer
Apr 17	2:30 am	N Main St	45 min	1,500	MVA – Pole hit (affected area was isolated after 45 minutes)
Apr 17	2:30 am	N Main St	2 ½ hrs	100	MVA – Pole hit
Apr 27	3:30 pm	Bryant Rd	90 min	3	Tree took out primary line

**Major projects:**

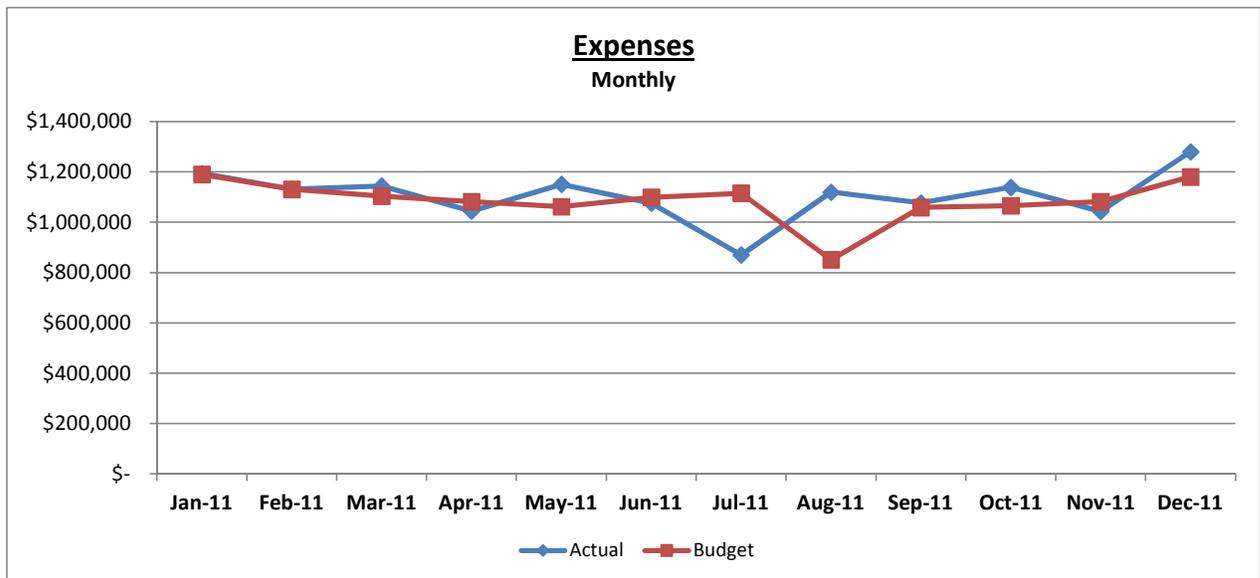
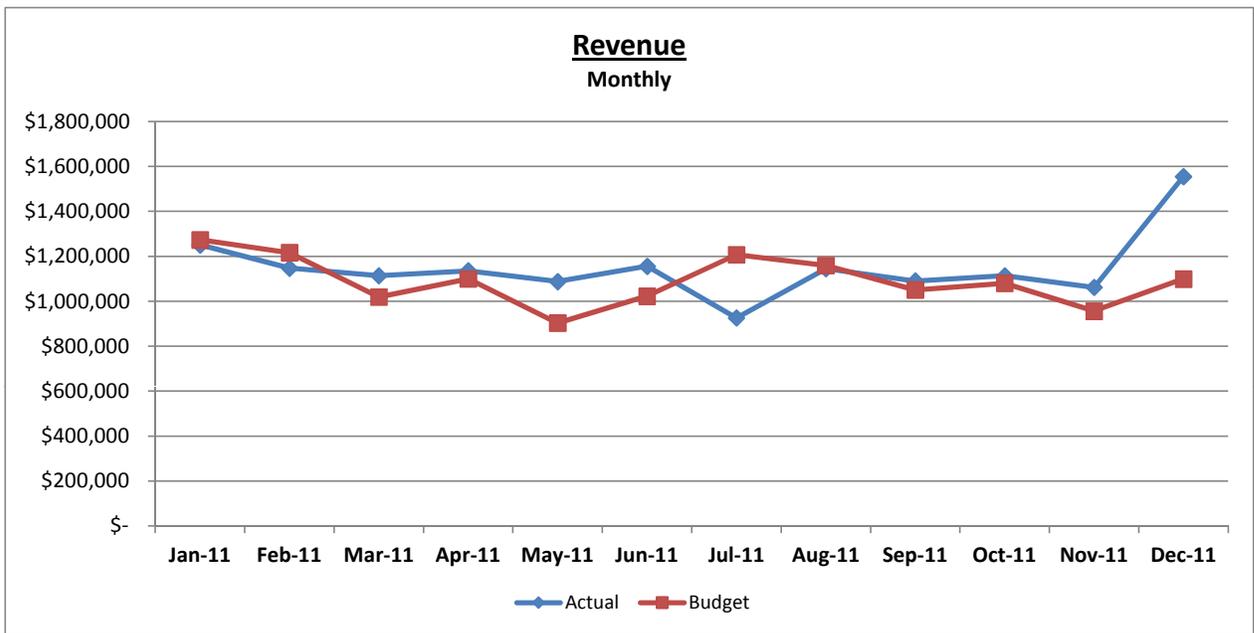
- Relocate underground primary to Wachusett Extended Care (Mayo Drive). Continue to upgrade and reconductor Quinapoxet Street. The forestry crew will be working on Shrewsbury Street and adjacent areas.

**Upcoming events / activities:**

- The winter service disconnect moratorium expired April 15. Customers with past due balances are being advised and some service disconnections have been made, mostly on vacant properties.

**Holden Municipal Light Department**  
 Summary Financial Results (Audited)  
 Compared with Budget  
 For the Twelve Months Ending December 31, 2011

<u>Description</u>	<u>Current Month Actual</u>	<u>Current Month Budget</u>	<u>Current Month Variance</u>
Revenue	\$ 1,555,057	\$ 1,099,238	\$ 455,819
Expenses	\$ 1,280,083	\$ 1,176,799	\$ 103,284
Net Income	\$ 274,974	\$ (77,561)	\$ 352,535
	\$ -	\$ -	\$ -
	<u>Year to Date Actual</u>	<u>Year to Date Budget</u>	<u>Year to Date Variance</u>
Revenue	\$ 13,784,152	\$ 13,088,350	\$ 695,802
Expenses	\$ 13,250,373	\$ 12,982,512	\$ 267,861
Net Income	\$ 533,779	\$ 105,838	\$ 427,941
	\$ -	\$ -	\$ -



**Holden Municipal Light Department**  
 Summary Financial Results (Unaudited)  
 Compared with Budget  
 For the Three Months Ending March 31, 2012

<u>Description</u>	<b>Current Month Actual</b>	<b>Current Month Budget</b>	<b>Current Month Variance</b>
Revenue	\$ 1,088,038	\$ 1,074,870	\$ 13,168
Expenses	\$ 1,032,499	\$ 1,080,771	\$ (48,272)
Net Income	\$ 55,539	\$ (5,901)	\$ 61,440
	\$ -	\$ -	\$ -
	<b>Year to Date Actual</b>	<b>Year to Date Budget</b>	<b>Year to Date Variance</b>
Revenue	\$ 3,404,200	\$ 3,609,079	\$ (204,879)
Expenses	\$ 3,128,327	\$ 3,447,998	\$ (319,671)
Net Income	\$ 275,874	\$ 161,081	\$ 114,793
	\$ -	\$ -	\$ -

