

Holden Municipal Light Department
Monthly Report
July 2012

Key Points:

- Energy deliveries for July were 1.4% higher than July 2011 and are 2.7% lower year to date.
- On a degree-day basis, July was 1% warmer than 2011 and 51% warmer than normal.
- A summary of financial information, as of June 30, 2012, is attached as page 2.

Financial:

Description	Jul-2012	Jul-2011	Variance	%
Deliveries from regional system – KWH	9,945,809	9,808,790	139,019	1.4%
Billings – KWH ¹	8,649,990	8,848,148	(198,158)	-2.2%
Billings – Electric Service	\$1,219,870	\$1,251,744	(\$31,874)	-2.5%

¹ Many KWH billed are used in prior month.

Past due balances – 7/31/2012:

Description	60 Days	90 Days	90+ Days	Total
Billings – Electric Service	\$2,749	\$2,506	\$24,405	\$29,660
			Balance 1 year ago:	\$40,109

Outages on System:

Date	Time	Location	Duration	# of Customers	Cause
Not include in June report:					
Jun 25	10:30 am	Greenwood Pkwy, Spruce & Terrie Lanes	1.5 hrs	50	Lightning
Jun 25	1:00 pm	Fairhill Rd	1 hr	1	½ power – circuit breaker trip
July activity:					
Jul 4	10:00 am	Powers & Bailey Rd	2 hrs	15	Line fault
Jul 11	7:00 am	Main St	90 min	45	Squirrel on line
Jul 18	9:30 am	Bailey Rd	30 min	1	½ power – internal house issue

Major projects:

- Continue to upgrade and reconductor Quinapoxet Street (multiple weeks). Complete underground work on Fox Hill Drive. Continue upgrades in Valley Hill Drive. Extend line on Winter Hill Road to new subdivision (January Lane). The forestry crew will continue working on Shrewsbury Street and adjacent areas and proceed into the Pinecroft area.
- Stony Brook Unit 3: In mid-July, the participants in Stony Brook Unit 3 met and unanimously voted to recommend to the MMWEC Board of Directors that the project be deferred, due to existing excess capacity market in the region and inability to find a joint owner who would take a large portion of the output. MMWEC staff recommended deferring the project until sufficient clarity in market conditions warrants further evaluation. At its August 7 meeting, the MMWEC Board of Directors voted to defer the project. At the January 3 meeting of the Board of Selectmen / Light Commissioners, the Light Department was authorized to spend an additional amount of money on the project, up to \$10,059. Those funds were not and will not be spent.

Holden Municipal Light Department
 Summary Financial Results (Unaudited)
 Compared with Budget
 For the Six Months Ending June 30, 2012

<u>Description</u>	<u>Current Month Actual</u>	<u>Current Month Budget</u>	<u>Current Month Variance</u>
Revenue	\$ 917,802	\$ 972,250	\$ (54,448)
Expenses	\$ 751,952	\$ 1,090,521	\$ (338,569)
Net Income	\$ 165,849	\$ (118,271)	\$ 284,120
	\$ -	\$ -	\$ -
	<u>Year to Date Actual</u>	<u>Year to Date Budget</u>	<u>Year to Date Variance</u>
Revenue	\$ 6,245,102	\$ 6,640,368	\$ (395,266)
Expenses	\$ 5,872,823	\$ 6,574,529	\$ (701,706)
Net Income	\$ 372,279	\$ 65,839	\$ 306,440
	\$ -	\$ -	\$ -

