

Holden Municipal Light Department
 Monthly Report
 October 2013

Key Points:

- Energy deliveries for October were 0.4% lower than October 2012 and 4.4% higher year to date.
- On a degree-day basis, October was 13% cooler than 2012 and 13% warmer than normal.
- The financial summary for September is attached.

Financial:

Description	Oct-2013	Oct-2012	Variance	%
Deliveries from regional system – KWH	8,394,387	8,424,939	(3,552)	-0.4%
Billings – KWH ¹	6,958,989	7,519,907	(560,918)	-7.5%
Billings – Electric Service	\$970,872	\$1,041,826	(\$70,954)	-6.8%
Accounts Billed ²	7,627	7,407	220	3.0%

¹ Many KWH billed are used in prior month.

² All the 192 units at the Reserve on Salisbury are now active.

Past due balances – 10/31/2013:

Description	60 Days	90 Days	90+ Days	Total
Billings – Electric Service	\$2,161	\$731	\$12,327	\$15,219
			Balance 1 year ago:	\$24,999

Outages on System:

Date	Time	Location	Duration	# of Customers	Cause
No outages reported					

Major projects:

- Installation of new underground service at Stoneybrook Estates. We continue to reconductor overhead lines on Twinbrook Drive, Wyndhurst Drive and Quinapoxet Street.

Major events/activities:

- We made several power purchases to reduce our open position for next January, February and April. We have agreed to purchase 1.0 MW of on-peak (7:00 am to 11:00 pm weekdays) power and 0.5 MW of weekend off-peak power (7:00 am to 11:00 pm Saturdays and Sundays) for next January and February at a price of 9.9¢/KWH and 8.8¢/KWH, respectively. January and February are expected to be expense months, similar to and potentially worse than this past January and February. During that period, prices exceeded 15¢ - 20¢/KWH on some days. We also agreed to purchase 2.0 MW of ATC power for April at a price of 3.93¢/KWH to cover a portion of the upcoming Seabrook refueling outage.

Holden Municipal Light Department
 Summary Financial Results (Unaudited)
 Compared with Budget
 For the Nine Months Ending September 30, 2013

<u>Description</u>	<u>Current Month Actual</u>	<u>Current Month Budget</u>	<u>Current Month Variance</u>
Revenue	\$ 1,243,093	\$ 1,119,384	\$ 123,709
Expenses	\$ 1,040,017	\$ 1,073,549	\$ (33,532)
Net Income	\$ 203,076	\$ 45,835	\$ 157,241
	<u>Year to Date Actual</u>	<u>Year to Date Budget</u>	<u>Year to Date Variance</u>
Revenue	\$ 11,075,258	\$ 10,035,434	\$ 1,039,824
Expenses	\$ 10,166,655	\$ 9,715,983	\$ 450,672
Net Income	\$ 908,603	\$ 319,451	\$ 589,152

