

Minutes Holden Finance Committee, April 8, 2015, HMLD

Members Present: Joe Dolak, Paul Challenger, Al Berg, Karl Makela, John Lambert, Dave White, Bill Randell, Marilynn Foley

Member Absent: Peter Lacy

Also Present: Jacquie Kelly, Town Manager, Peter Lukes, Asst. Town Manager, Selectmen, Anthony Renzoni, Chair BOS, Jeremy Kurtz

The meeting was called to order at 7:10.

Jacquie passed out an amended Police Dept. Budget, a revised Resource Profile, new Finance Committee votes on the budget and a scenario on how to pay WRSD assessment for Holden.

A motion by Dave 2<sup>nd</sup> by Karl to approve the W/S Enterprise Fund Budget of \$7,065,227.00 as printed was voted in favor 7-1 (opposed Al).

A motion by Dave 2<sup>nd</sup> by Joe to approve the Police Department Budget of \$2,068,278.00 as corrected pending clarity on a revised Form 4 was withdrawn.

A motion by Dave 2<sup>nd</sup> by Marilynn to approve the Finance Committee Budget of \$151,786.00 as printed was voted in favor 7-1 (opposed Al).

A motion by Joe 2<sup>nd</sup> by Marilynn to approve the Inspection Revolving Fund Budget of \$251,635.00 as printed was voted unanimously.

Jacquie discussed with the Committee ways to fund budget increases and the WRSD Assessment.

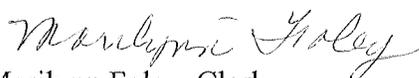
A motion by Dave 2<sup>nd</sup> by Bill to ask the Town Manager to have a representative of the bond Council to attend the next Finance Committee meeting or obtain a letter as to the rules pertaining to Holden's IIF fund, its operation and continued use was voted unanimously.

The Committee discussed the future of other funds the town has, the use of free cash, a policy on excess capacity and a list of future town needs

A motion by Dave2nd by Joe to accept the minutes of April 1, 2015 was voted unanimously (abstained Al).

The meeting adjourned at 9:23.

Respectfully Submitted,

  
Marilynn Foley, Clerk