

Minutes, Holden Finance Committee, June 18, 2014

Members Present: Joe Dolak, Paul Challenger, Jim Dunn, Karl Makela, Dave White, Marilyn Foley

Members Absent: Al Berg, Peter Lacy, John Lambert

Also Present: George Balko, Town Moderator

The meeting was called to order at 7:07.

Town Manager, Jacquie Kelly requested that the Finance Committee transfer funds from the Reserve Account to cover the deficit in the Snow Removal Account. A motion by Paul 2<sup>nd</sup> by Dave to transfer \$150,000.00 from the Reserve Account to the Snow Removal Account was voted in favor 5-1 (opposed Jim).

The Committee reviewed the F/Y15 Budget Deliberations – the process, what was good, what to do better. The Committee would like to discuss the Stabilization Fund, the focus of the IIF, preserving town assets and an inventory of future projects.

The Committee would like a discussion with the Town Manager and the Selectmen concerning OPEB.

The Committee would like to meet early (September?) to set goals and prepare for the F/Y16 Budget process. There is information the Committee would like to see in the Budget Book: real history, debt, IIF, form 4 salaries, grant money (know all revenue sources), pictures of vehicles, etc. All information the Committee should know about before we start in the budget process.

The Committee would like to know the resolution of the Town/Church parking lot and the funding of the Library windows.

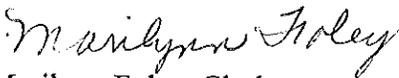
A motion by Dave 2<sup>nd</sup> by Jim to approve the minutes of May 5, 2014 was voted unanimously.

A motion by Dave 2<sup>nd</sup> by Jim to approve the Executive Session minutes of May 5, 2014 and hold them until such time they can be released was voted unanimously.

A motion by Jim 2<sup>nd</sup> by Dave to approve the minutes of May 19, 2014 was voted unanimously.

The meeting adjourned at 7:55.

Respectfully Submitted,

  
Marilynn Foley, Clerk