

Affordable Housing Homeownership Opportunity Holden, MA

Eligible buyers to be selected by a lottery process

Holden Heights, the developer and the Town of Holden are working to provide this affordable housing opportunity for first time homebuyers at Wachusett Woods in Holden Massachusetts.

The Wachusett Woods is located off of Highland Street just out of Holden center. When completed the development will have 39 three-bedroom single-family homes of which 6 homes shall be designated as "Affordable Units" Each unit will have three bedrooms. Each home will be selling for **\$166,600**.



Maximum allowable household total income cannot exceed:

Household Size:

1 person - \$43,050	2 persons - \$49,200	3 persons - \$55,350
4 persons - \$61,500	5 persons - \$66,400	6 persons - \$71,350

To be eligible the total gross household asset limitation is \$75,000.

An information session will be held in the Community Room at the Holden Housing Authority, 9 Flagler Drive, Holden on December 9, 2008 at 6:30 p.m.

Information packages and applications for this lottery will be available at the Holden Housing Authority at 9 Flagler Drive - 508-829-9182; the Town of Holden Department of Growth Management at 1196 Main Street - 508-829-0243; or the Gale Free Library at 23 Highland Street-508-829-0228. They will also be available on the Town of Holden's website, <u>www.townofholden.net</u>

The deadline for submitting applications is January 5, 2009.

The Lottery will be held in the Community Room at the Holden Housing Authority, 9 Flagler Drive, Holden, MA. on January 20, 2009 @ 6:30 p.m.

If you have questions regarding the lottery or application process call the Holden Housing Authority at 508-829-9182 or Holden Dept. of Growth Management at 508-829-0243.