

Holden Municipal Light Department  
Monthly Report  
April 2015

**Key Points:**

- Energy deliveries for April were 0.2% higher than April 2014 and 0.7% higher year to date.
- On a degree-day basis, April was 4% warmer than 2014 and was 2% warmer than a normal April.
- The financial audit of 2014 activity is complete. A summary is attached.

**Financial:**

Description	Apr-2015	Apr-2014	Variance	%
Deliveries from regional system – KWH	8,213,238	8,200,810	12,428	0.2%
Billings – KWH <sup>1</sup>	8,338,537	8,313,500	25,037	0.3%
Billings – Electric Service	\$1,225,406	\$1,133,549	\$91,857	8.1%
Accounts Billed	7,748	7,697	51	0.7%

<sup>1</sup> Many KWH billed are used in prior month.

**Past due balances – 4/30/2015:**

Description	60 Days	90 Days	90+ Days	Total
Billings – Electric Service	\$20,773	\$4,959	\$11,932	\$37,665
Balance 1 year ago:				\$16,655

**Outages on System:**

Date	Time	Location	Duration	# of Customers	Cause
Apr 9	7:00 pm	Princeton St	2 hrs	1	½ power – underground service
Apr 15	4:15 pm	Elmwood Ave	60 min	20	Bad lightning arrestor
Apr 17	5:00 am	Elmwood Ave	2 hrs	1	Problem on owner side
Apr 17	1:45 am	Newell Rd	90 min	20	Squirrel

**Major events/activities:**

- The Light Department recently agreed to buy power in the following quantities and prices:
  - 1.0 MW on-peak for October 2015 @ 3.875 cents/KWH.
  - 1.0 MW on-peak for November 2016 @ 6.175 cents/KWH.
  - 0.5 MW on-peak for CAL 2016 @ 6.025 cents/KWH.
  - 0.5 MW on-peak for CAL 2017 @ 5.840 cents/KWH.
- The Light Department has successfully installed three new virtual servers (in one physical server) to replace an eight year old billing server and upgrade HMLD's onsite computing infrastructure. The new servers manage HMLD systems, billing, financial and data files on-site. In 2013, the on-site server that managed all but the billing system, failed and the restoration needed to utilize spare server space elsewhere in town. The new servers not only replaced obsolete equipment and bring important files and systems back on-site, but are configured to strengthen the Town's overall data integrity by providing additional backup and redundancy capabilities

## Holden Municipal Light Department

### Summary Income Statement

For the Twelve Months Ending December 31, 2014

Line	Description	2014
1	KWH sold	<u>105,002,927</u>
2	Operating Revenues	<u>\$ 14,394,373</u>
3	Power Production Expenses	10,927,868
4	Operation, Maintenance and Administrative Expenses	2,361,827
5	Depreciation Expense	<u>752,656</u>
6	Operating Expenses	<u>14,042,351</u>
7	Net Operating Income	<u>352,022</u>
8	Other Income (Expense)	<u>71,726</u>
9	Income (Loss) Before Payment in Lieu of Taxes	<u>423,748</u>
10	Payment in Lieu of Taxes	<u>(151,341)</u>
11	Net Income (Loss)	<u>\$ 272,407</u>

### Key Balance Sheet Accounts

as of December 31, 2014

Line	Description	2014
12	Operating Cash	\$ 1,263,615
13	Depreciation Fund	997,004
14	Rate Stabilization Fund	2,359,586
15	Photovoltaic Project Fund	<u>32,066</u> (1)
16	Total	<u>\$ 4,652,271</u>

### Notes:

- (1) Balance remaining from \$100,000 set aside in 2008. Was spent on PV system at Recreation Department in 2015.