

Holden Municipal Light Department
Monthly Report
December 2014

Key Points:

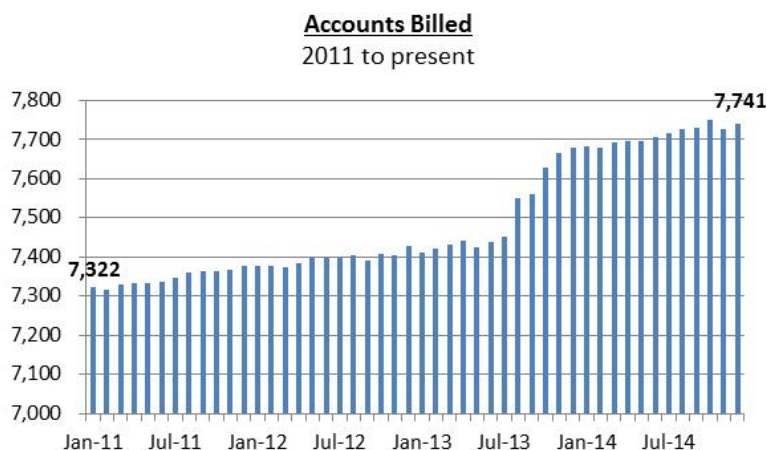
- Energy deliveries for December were 3.2% lower than December 2013 and 1.9% higher year to date.
- On a degree-day basis, December was 15% warmer than 2013 and was 12% warmer than a normal December.
- Attached is the financial summary for November 2014.

Financial:

Description	Dec-2014	Dec-2013	Variance	%
Deliveries from regional system – KWH	10,173,486	10,514,215	(340,729)	-3.2%
Billings – KWH ¹	8,538,989	8,601,833	(62,844)	-0.7%
Billings – Electric Service	\$1,314,900	\$1,244,326	\$70,574	5.7%
Accounts Billed	7,741	7,680	61	0.8%

¹ Many KWH billed are used in prior month.

The number of accounts billed has grown significantly since 2011:



Past due balances – 12/31/2014:

Description	60 Days	90 Days	90+ Days	Total
Billings – Electric Service	\$3,049	\$633	\$7,990	\$11,672
Balance 1 year ago:				\$7,548

Outages on System:

Date	Time	Location	Duration	# of Customers	Cause
Dec 5	6:30 am	Vicksburg Cir	30 min	1	½ power – bad house connector
Dec 25	3:00 pm	West Fairhill Rd	60 min	1	Tripped breaker
Dec 26	10:00 am	Fisher Rd	1.5 hrs	1	Tripped breaker

Major events/activities:

- The installation of the photovoltaic system at the new Recreation Department building is nearing completion and should be in service within the next week.

Holden Municipal Light Department
Summary Financial Results (Unaudited)
Compared with Budget
For the Eleven Months Ending November 30, 2014

Description	Current Month Actual	Current Month Budget	Current Month Variance
Revenue	\$ 1,252,388	\$ 1,074,946	\$ 177,442
Expenses	\$ 1,103,475	\$ 1,108,650	\$ (5,175)
Net Income	\$ 148,913	\$ (33,704)	\$ 182,618

	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenue	\$ 13,170,521	\$ 12,346,969	\$ 823,552
Expenses	\$ 12,896,423	\$ 12,203,458	\$ 692,966
Net Income	\$ 274,098	\$ 143,511	\$ 130,586

