

The Commonwealth of Massachusetts

Return

of the

Municipal Light Department of

the Town of Holden

to the

Department of Public Utilities

of Massachusetts

For the Year ended December 31,

2021

Name of officer to whom correspondence should
be addressed regarding this report:

Official title: Manager

Barry Tupper

Office address: One Holden Street
Holden, MA 01520

GOULET, SALVIDIO
& ASSOCIATES, P.C.
CERTIFIED PUBLIC ACCOUNTANTS

The Board of Commissioners
Holden Municipal Light Department
Holden, Massachusetts 01520

Management is responsible for the accompanying financial statements of Holden Municipal Light Department which comprise the balance sheet as of December 31, 2021, and the related statements of income and unappropriated retained earnings for the year then ended, included in the accompanying prescribed form in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial statements included in the accompanying prescribed form.

The financial statements included in the accompanying prescribed form are presented in accordance with the requirements of the Massachusetts Department of Public Utilities, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of Holden Municipal Light Department and the Massachusetts Department of Public Utilities, and is not intended to be and should not be used by anyone other than these specified parties.

Goulet, Salvidio & Associates P.C.

Goulet, Salvidio & Associates, P.C.

Worcester, Massachusetts
June 3, 2022

TABLE OF CONTENTS

	Page
General Information	3
Schedule of Estimates	4
Customers in each City or Town	4
Appropriations Since Beginning of Year	5
Changes in the Property	5
Bonds	6
Town Notes	7
Cost of Plant	8- 8B
Comparative Balance Sheet	10-11
Income Statement	12
Earned Surplus	12
Cash Balances	14
Materials and Supplies	14
Depreciation Fund Account	14
Utility Plant-Electric	15-17
Production Fuel and Oil Stocks	18
Miscellaneous Nonoperating Income	21
Other Income Deductions	21
Miscellaneous Credits to Surplus	21
Miscellaneous Debits to Surplus	21
Appropriations of Surplus	21
Municipal Revenues	22
Purchased Power	22
Sales for Resale	22
Electric Operating Revenues	37
Sales of Electricity to Ultimate Consumers	38
Electric Operation and Maintenance Expenses	39-42
Taxes Charged During Year	49
Other Utility Operating Income	50
Income from Merchandising, Jobbing and Contract Work	51
Sales for Resale	52-53
Purchased Power (except Interchange)	54-55
Interchange Power	56
Electric Energy Account	57
Monthly Peaks and Output	57
Generating Station Statistics	58-59
Steam Generating Stations	60-61
Hydroelectric Generating Stations	62-63
Combustion Engine and Other Generating Stations	64-65
Generating Statistics (Small Stations)	66
Transmission Line Statistics	67
Substations	68
Overhead Distribution Lines Operated	69
Electric Distribution Services, Meters, and Line Transformers	69
Conduit, Underground Cable and Submarine Cable	70
Streetlamps	71
Rate Schedule Information	79
Signature Page	81

FOR GAS PLANTS ONLY:	Page		Page
Utility Plant - Gas	19-20	Gas Generating Plant	74
Gas Operating Revenues	43	Boilers	75
Sales of Gas to Ultimate Customers	44	Scrubbers, Condensers & Exhausters	75
Gas Operation & Maintenance Expenses	45-47	Purifiers	76
Purchased Gas	48	Holders	76
Sales for Resale	48	Transmission and Distribution Mains	77
Sales of Residuals	48	Gas Distribution Services, House	
Record of Sendout for the Year in MCF	72-73	Governors and Meters	78

GENERAL INFORMATION**Page 3**

- | | | |
|-----|--|--|
| 1. | Name of town (or city) making report. | Holden |
| 2. | If the town (or city) has acquired a plant,
Kind of plant, whether gas or electric.
Owner from whom purchased, if so acquired.
Date of votes to acquire a plant in accordance with the provisions of
chapter 164 of the General Laws.
Record of votes: First vote: Yes, ; No, Second vote: Yes, ; No,
Date when town (or city) began to sell gas and electricity, | Electric

January 26, 1912 |
| 3. | Name and address of manager of municipal lighting: | |
| | Barry Tupper 41 Mixer Road Holden, MA 01520 | |
| 4. | Name and address of mayor or selectmen: | |
| | <u>Selectmen/Light Commissioners:</u> | |
| | Robert P. Lavigne 129 Cannon Road Jefferson, MA 01522 | |
| | Geraldine Herihy 15 Red Barn Road Holden, MA 01520 | |
| | Anthony M. Renzoni 256 Doyle Road Holden, MA 01520 | |
| | Richard F. Bates 13 Hunter Circle Jefferson, MA 01522 | |
| | Chiara M. Barnes 10 Preservation Lane Holden, MA 01520 | |
| | <u>Town Manager:</u> | |
| | Peter M. Lukes 67 Twinbrooke Dr. Holden, MA 01520 | |
| 5. | Name and address of town (or city) treasurer: | |
| | Laurie Gaudet 4 Acorn Lane Sturbridge, MA 01566 | |
| 6. | Name and address of town (or city) clerk: | |
| | Jeanne Hudson 32 Saint Jude Blvd Fitchburg, MA 01420 | |
| 7. | Names and addresses of members of municipal light board: | |
| | Robert P. Lavigne 129 Cannon Road Jefferson, MA 01522 | |
| | Geraldine Herihy 15 Red Barn Road Holden, MA 01520 | |
| | Anthony M. Renzoni 256 Doyle Road Holden, MA 01520 | |
| | Richard F. Bates 13 Hunter Circle Jefferson, MA 01522 | |
| | Chiara M. Barnes 10 Preservation Lane Holden, MA 01520 | |
| 8. | Total valuation of estates in town (or city) according to last State valuation
(taxable) | \$2,796,904,820 |
| 9. | Tax rate for all purposes during the year: | |
| | Residential | \$16.56 |
| | Open Space | \$16.56 |
| | Commercial/Industrial/Personal Property | \$16.56 |
| 10. | Amount of manager's salary: | \$141,000 |
| 11. | Amount of manager's bond: | \$10,000 |
| 12. | Amount of salary paid to members of municipal light board (each): | \$0 |

FURNISH SCHEDULE OF ESTIMATES REQUIRED BY GENERAL LAWS, CHAPTER 164, SECTION 57 FOR GAS AND ELECTRIC LIGHT PLANTS FOR THE FISCAL YEAR, ENDING DECEMBER 31, NEXT.

		Amount
	INCOME FROM PRIVATE CONSUMERS:	
1	From sales of gas	
2	From sales of electricity	14,500,000
3		TOTAL 14,500,000
4		
5	EXPENSES	
6	For operation, maintenance and repairs	13,300,000
7	For interest on bonds, notes or scrip	
8	For depreciation fund (3 % 30,321,244 as per page 9)	909,637
9	For sinking fund requirements	
10	For note payments	
11	For bond payments	
12	For loss in preceding year	
13		TOTAL 14,209,637
14		
15	COST:	
16	Of gas to be used for municipal buildings	
17	Of gas to be used for street lights	
18	Of electricity to be used for municipal buildings	298,295
19	Of electricity to be used for street lights	62,080
20	Total of above items to be included in the tax levy	360,375
21		
22	New construction to be included in the tax levy	0
23	Total amounts to be included in the tax levy	360,375

CUSTOMERS

Names of cities or towns in which the plant supplies GAS, with the number of customers' meters in each.		Names of cities or towns in which the plant supplies ELECTRICITY, with the number of customers' meters in each.	
City or Town	Number of Customers' Meters, Dec. 31	City or Town	Number of Customers' Meters, Dec. 31
		Holden	8,431
TOTAL	0	TOTAL	8,431

APPROPRIATIONS SINCE BEGINNING OF YEAR

(Include also all items charge direct to tax levy, even where no appropriation is made or required.)

FOR CONSTRUCTION OR PURCHASE OF PLANT

*At meeting , to be paid from **

*At meeting , to be paid from **

TOTAL 0

FOR THE ESTIMATED COST OF THE GAS OR ELECTRICITY**TO BE USED BY THE CITY OR TOWN FOR:**

1. Street lights 62,080

2. Municipal buildings 298,295

3.

TOTAL 360,375

* Date of meeting and whether regular or special

** Here insert bonds, notes or tax levy

CHANGES IN THE PROPERTY

1. Describe briefly all the important physical changes in the property during the last fiscal period including additions, alterations or improvements to the works or physical property retired.

In electric property:**2021**

Poles added to Plant 13

Poles replaced Plant 83

Primary wire replaced 0.34 miles

Secondary wire replaced 0.82 miles

Linear feet of URD wire installed 12,982

New house connections added 38

Commercial buldings added 2

Temporary connections in service 8

Meters Installed 38

Meters removed 11

In gas property:

Not applicable

Bonds (Issued on Account of Gas or Electric Lighting.)							
When Authorized*	Date of Issue	Amount of Original Issue **	Period of Payments		Interest		Amount Outstanding at End of Year
			Amounts	When Payable	Rate	When Payable	
2/7/2005	2/15/2005	2,620,000	260,000	Feb 15th	Variable	Feb & Aug	0
TOTAL		2,620,000				TOTAL	0

The bonds and notes outstanding at end of year should agree with the Balance Sheet.

When bond and notes are repaid report the first three columns only

* Date of meeting and whether regular or special

** List original issues of bonds and notes including those that have been repaid

Town Notes							
(Issued on Account of Gas or Electric Lighting.)							
When Authorized*	Date of Issue	Amount of Original Issue **	Period of Payments		Interest		Amount Outstanding at End of Year
			Amounts	When Payable	Rate	When Payable	
April 5, 2021	June 24, 2021	6,500,000		Monthly	1.93%	Monthly	6,305,865
	TOTAL	6,500,000				TOTAL	6,305,865

The bonds and notes outstanding at end of year should agree with the Balance Sheet.

When bond and notes are repaid report the first three columns only

* Date of meeting and whether regular or special

** List original issues of bonds and notes including those that have been repaid

TOTAL COST OF PLANT - ELECTRIC 1. Report below the cost of utility plant in service according to prescribed accounts 2. Do not include as adjustments, corrections of additions and retirements for the current or the preceding year. Such items should be included in column (c) or (d) as appropriate. 3. Credit adjustments of plant accounts should be enclosed in parentheses to indicate the negative effect of such amounts. 4. Reclassifications or transfers within utility plant accounts should be shown in column (f).							
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	1. INTANGIBLE PLANT						
2							
3							
4		0	0	0	0	0	0
5	2. PRODUCTION PLANT						
6	A. Steam Production						
7	310 Land and Land Rights						
8	311 Structures and Improvements						
9	312 Boiler Plant Equipment						
10	313 Engines and Engine Driven Generators						
11	314 Turbogenerator Units						
12	315 Accessory Electric Equipment						
13	316 Miscellaneous Power Plant Equipment						
15	Total Steam Production Plant	0	0	0	0	0	0
16	B. Nuclear Production Plant						
17	320 Land and Land Rights						
18	321 Structures and Improvements						
19	322 Reactor Plant Equipment						
20	323 Turbogenerator Units						
21	324 Accessory Electric Equipment						
22	325 Miscellaneous Power Plant Equipment						
	Total Nuclear Production Plant	0	0	0	0	0	0

TOTAL COST OF PLANT - ELECTRIC (Continued)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	C. Hydraulic Production Plant						
2	330 Land and Land Rights						
3	331 Structures and Improvements						
4	332 Reservoirs, Dams and Waterways						
5	333 Water Wheels, Turbines and Generators						
6	334 Accessory Electric Equipment						
7	335 Miscellaneous Power Plant Equipment						
8	336 Roads, Railroads and Bridges						
9	Total Hydraulic Production Plant	0	0	0	0	0	0
10	D. Other Production Plant						
11	340 Land and Land Rights						
12	341 Structures and Improvements						
13	342 Fuel Holders, Producers and Accessories						
14	343 Prime Movers						
15	344 Generators						
16	345 Accessory Electric Equipment						
17	346 Miscellaneous Power Plant Equipment						
18	Total Other Production Plant	0	0	0	0	0	0
19	Total Production Plant	0	0	0	0	0	0
20	3. Transmission Plant						
21	350 Land and Land Rights						
22	351 Clearing Land and Rights of Way						
23	352 Structures and Improvements						
24	353 Station Equipment						
25	354 Towers and Fixtures						
26	355 Poles and Fixtures						
27	356 Overhead Conductors and Devices						
28	357 Underground Conduit						
29	358 Underground Conductors and Devices						
30	359 Roads and Trails						
31	Total Transmission Plant	0	0	0	0	0	0

TOTAL COST OF PLANT (Concluded)							
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	4. DISTRIBUTION PLANT						
2	360 Land and Land Rights	72,500	0	0	0	0	72,500
3	361 Structures and Improvements	73,753	3,531	0	0	0	77,284
4	362 Station Equipment	5,552,202	5,344	0	0	0	5,557,546
5	363 Storage Battery Equipment	0	0	0	0	0	0
6	364 Poles Towers and Fixtures	2,095,844	166,548	(43,334)	0	0	2,219,058
7	365 Overhead Conductors and Devices	4,940,368	39,372	(8,811)	0	0	4,970,929
8	366 Underground Conduit	2,854,328	3,614	0	0	0	2,857,942
9	367 Underground Conductors and Devices	2,029,210	28,016	(18,932)	0	0	2,038,294
10	368 Line Transformers	1,779,123	55,723	(32,313)	0	0	1,802,533
11	369 Services	903,391	27,021	0	0	0	930,412
12	370 Meters	1,423,576	29,247	0	0	0	1,452,823
13	371 Installations on Customer's Premises	172,051	338	0	0	0	172,389
14	372 Leased Prop on Customer's Premises	0	0	0	0	0	0
15	373 Streetlight and Signal Systems	1,093,792	18,932	0	0	0	1,112,724
16	Total Distribution Plant	22,990,138	377,686	(103,390)	0	0	23,264,434
17	5. GENERAL PLANT						
18	389 Land and Land Rights	0	0	0	0	0	0
19	390 Structures and Improvements	2,900,245	101,138	0	0	0	3,001,383
20	391 Office Furniture and Equipment	858,847	6,715	0	0	0	865,562
21	392 Transportation Equipment	2,220,610	0	0	0	0	2,220,610
22	393 Stores Equipment	12,797	56	0	0	0	12,853
23	394 Tools, Shop and Garage Equipment	427,237	8,946	0	0	0	436,183
24	395 Laboratory Equipment	15,687	0	0	0	0	15,687
25	396 Power Operated Equipment	0	0	0	0	0	0
26	397 Communication Equipment	159,538	305,669	0	0	0	465,207
27	398 Miscellaneous Equipment	111,825	0	0	0	0	111,825
28	399 Other Tangible Property		0	0	0	0	0
29	Total General Plant	6,706,786	422,524	0	0	0	7,129,310
30	Total Electric Plant in Service	29,696,924	800,210	(103,390)	0	0	30,393,744
31	Total Cost of Electric Plant.....						30,393,744
32	Less Cost of Land, Land Rights, Rights of Way.....						72,500
33	Total Cost upon which Depreciation is based						30,321,244
The above figures should show the original cost of the existing property. In case any part of the property is sold or retired, the cost of such property should be deducted from the cost of the plant. The net cost of the property, less the land value, should be taken as a basis for figuring depreciation.							

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COMPARATIVE BALANCE SHEET Assets and Other Debits					
Line No.		Title of Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Increase or (Decrease) (d)
1		UTILITY PLANT			
2	101	Utility Plant - Electric (P. 17)	9,053,621	8,965,098	(88,523)
3	101	Utility Plant - Gas (P. 20)	0	0	0
4	107	Construction Work in Progress	509,033	1,136,752	627,719
5		Total Utility Plant	9,562,654	10,101,850	539,196
6					
7					
8					
9					
10					
11		FUND ACCOUNTS			
12	125	Construction Funds	0	0	0
13	126	Depreciation Fund (P. 14)	3,515,177	4,536,319	1,021,142
14	128	Other Special Funds	5,713,716	5,685,698	(28,018)
15		Total Funds	9,228,893	10,222,017	993,124
16		CURRENT AND ACCRUED ASSETS			
17	131	Cash (P. 14)	1,532,228	7,131,596	5,599,368
18	132	Special Deposits	276,526	269,651	(6,875)
19	135	Working Funds	0	0	0
20	141	Notes Receivable	0	0	0
21	142	Customer Accounts Receivable	471,203	827,734	356,531
22	143	Other Accounts Receivable	224,281	161,294	(62,987)
23	146	Receivables from Municipality	0	0	0
24	151	Materials and Supplies (P. 14)	375,870	362,361	(13,509)
25					
26	165	Prepayments	110,266	112,104	1,838
27	174	Miscellaneous Current Assets	1,370,254	1,284,489	(85,765)
28		Total Current and Accrued Assets	4,360,628	10,149,229	5,788,601
29		DEFERRED DEBITS			
30	181	Unamortized Debt Discount	0	0	0
31	182	Extraordinary Property Losses	0	0	0
32	185	Other Deferred Debits	1,061,510	995,870	(65,640)
33		Total Deferred Debits	1,061,510	995,870	(65,640)
34					
35		Total Assets and Other Debits	24,213,685	31,468,966	7,255,281

COMPARATIVE BALANCE SHEET Liabilities and Other Credits					
Line No.		Title of Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Increase or (Decrease) (d)
1		APPROPRIATIONS			
2	201	Appropriations for Construction	0	0	0
3		SURPLUS			
4	205	Sinking Fund Reserves			0
5	206	Loans Repayment			0
6	207	Appropriations for Construction Repayments			0
7	208	Unappropriated Earned Surplus (P. 12)	10,944,303	11,748,878	804,575
8		Total Surplus	10,944,303	11,748,878	804,575
9		LONG TERM DEBT			
10	221	Bonds (P. 6)	0	0	0
11	231	Notes Payable (P. 7)	0	6,305,865	6,305,865
12		Total Bonds and Notes	0	6,305,865	6,305,865
13		CURRENT AND ACCRUED LIABILITIES			
14	232	Accounts Payable	1,463,424	1,526,866	63,442
15	234	Payables to Municipality	232,204	283,634	51,430
16	235	Customers' Deposits	276,526	269,651	(6,875)
17	236	Taxes Accrued	0	0	0
18	237	Interest Accrued	0	0	0
19	242	Miscellaneous Current and Accrued Liabilities	125,668	255,676	130,008
20		Total Current and Accrued Liabilities	2,097,822	2,335,827	238,005
21		DEFERRED CREDITS			
22	251	Unamortized Premium on Debt			0
23	252	Customer Advances for Construction	71,081	62,494	(8,587)
24	253	Other Deferred Credits	999,303	1,041,090	41,787
25		Total Deferred Credits	1,070,384	1,103,584	33,200
26		RESERVES			
27	260	Reserves for Uncollectible Accounts	55,000	41,387	(13,613)
28	261	Property Insurance Reserve	0	0	0
29	262	Injuries and Damages Reserves	0	0	0
30	263	Pensions and Benefits Reserves	5,116,500	4,985,443	(131,057)
31	265	Miscellaneous Operating Reserves	4,549,511	4,520,342	(29,169)
32		Total Reserves	9,721,011	9,547,172	(173,839)
33		CONTRIBUTIONS IN AID OF CONSTRUCTION			
34	271	Contributions in Aid of Construction	380,165	427,640	47,475
35		Total Liabilities and Other Credits	24,213,685	31,468,966	7,255,281

State below if any earning of the municipal lighting plant have been used for any purpose other than discharging indebtedness of the plant, the purpose for which used, and the amount thereof.

STATEMENT OF INCOME FOR THE YEAR			
Line No.	Account (a)	Current Year (b)	Increase or (Decrease) from Preceding Year (c)
1	OPERATING INCOME		
2	400 Operating Revenues (P. 37 and 43)	14,226,578	227,998
3	Operating Expenses:		
4	401 Operation Expense (p. 42 and 47)	12,247,955	701,748
5	402 Maintenance Expense	340,873	(36,785)
6	403 Depreciation Expense	888,733	16,654
7	407 Amortization of Property Losses	0	0
8			
9	408 Taxes (P. 49)	0	0
10	Total Operating Expenses	13,477,561	681,617
11	Operating Income	749,017	(453,619)
12	414 Other Utility Operating Income (P. 50)	0	0
13			
14	Total Operating Income	749,017	(453,619)
15	OTHER INCOME		
16	415 Income from Merchandising, Jobbing, and Contract Work (P. 51)	4,179	(5,545)
17	419 Interest Income	69,876	6,305
18	421 Miscellaneous Nonoperating Income (P. 21)	260,265	248,160
19	Total Other Income	334,320	248,920
20	Total Income	1,083,337	(204,699)
21	MISCELLANEOUS INCOME DEDUCTIONS		
22	425 Miscellaneous Amortization	(12,429)	(527)
23	426 Other Income Deductions	66,414	66,414
24	Total Income Deductions	53,985	65,887
25	Income Before Interest Charges	1,029,352	(270,586)
26	INTEREST CHARGES		
27	427 Interest on Bonds and Notes	69,361	69,361
28	428 Amortization of Debt Discount and Expense	0	0
29	429 Amortization of Premium on Debt - Credit	0	0
30	431 Other Interest Expense	1,144	(4,428)
31	432 Interest: Charged to Construction - Credit	0	0
32	Total Interest Charges	70,505	64,933
33	NET INCOME	958,847	(335,519)
EARNED SURPLUS			
Line No.	Account (a)	Debits (b)	Credits (c)
34	208 Unappropriated Earned Surplus (at beginning of period)		10,944,303
35			
36			
37	433 Balance Transferred from Income		958,847
38	434 Miscellaneous Credits to Surplus (P. 21)		0
39	435 Miscellaneous Debits to Surplus (P. 21)	154,272	
40	436 Appropriations of Surplus (P. 21)	0	
41	437 Surplus Applied to Depreciation	0	
42	208 Unappropriated Earned Surplus (at end of period)	11,748,878	
43			
44	TOTALS	11,903,150	11,903,150

CASH BALANCES AT END OF YEAR			
Line No.	Items (a)	Amount (b)	
1	Operation Fund	7,131,596	
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12		TOTAL	7,131,596
MATERIALS AND SUPPLIES (Accounts 151-159, 163)			
Summary per Balance Sheet			
Line No.	Account (a)	Amount End of Year	
		Electric (b)	Gas (c)
13	Fuel (Account 151) (See Schedule, Page 25)	362,361	
14	Fuel Stock Expenses (Account 152)		
15	Residuals (Account 153)		
16	Plant Materials and Operating Supplies (Account 154 (151))		
17	Merchandise (Account 155)		
18	Other Materials and Supplies (Account 156)		
19	Nuclear Fuel Assemblies and Components - In Reactor (Account 157)		
20	Nuclear Fuel Assemblies and Components - Stock Account (Account 158)		
21	Nuclear Byproduct Materials (Account 159)		
22	Stores Expense (Account 163)		
23	Total Per Balance Sheet	362,361	0
DEPRECIATION FUND ACCOUNT (Account 126)			
Line No.	(a)	Amount (b)	
24	DEBITS		
25	Balance of account at beginning of year	3,515,177	
26	Income during year from balance on deposit (interest)	69,762	
27	Amount transferred from income (depreciation)	888,724	
28	Investment Earnings	62,656	
29	TOTAL	4,536,319	
30	CREDITS		
31	Amount expended for construction purposes (Sec. 57,C.164 of G.L.)	0	
32	Amounts expended for renewals,viz:-	0	
33	Power Contract Settlement	0	
34		0	
35			
36			
37			
38			
39	Balance on hand at end of year	4,536,319	
40	TOTAL	4,536,319	

UTILITY PLANT - ELECTRIC							
1. Report below the cost of utility plant in service according to prescribed accounts		preceding year. Such items should be included in column (c).		effect of such amounts.			
2. Do not include as adjustments, corrections of additions and retirements for the current or the		3. Credit adjustments of plant accounts should be enclosed in parentheses to indicate the negative		4. Reclassifications or transfers within utility plant accounts should be shown in column (f).			
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Depreciation (d)	Other Credits (e)	Adjustments Transfers (f)	Balance End of Year (g)
1	1. INTANGIBLE PLANT						
2							
3							
4		0	0	0	0	0	0
5	2. PRODUCTION PLANT						
6	A. Steam Production						
7	310 Land and Land Rights						
8	311 Structures and Improvements						
9	312 Boiler Plant Equipment						
10	313 Engines and Engine Driven Generators						
11	314 Turbogenerator Units						
12	315 Accessory Electric Equipment						
13	316 Miscellaneous Power Plant Equipment						
15	Total Steam Production Plant	0	0	0	0	0	0
16	B. Nuclear Production Plant						
17	320 Land and Land Rights						
18	321 Structures and Improvements						
19	322 Reactor Plant Equipment						
20	323 Turbogenerator Units						
21	324 Accessory Electric Equipment						
22	325 Miscellaneous Power Plant Equipment						
23	Total Nuclear Production Plant	0	0	0	0	0	0

UTILITY PLANT - ELECTRIC (Continued)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Depreciation (d)	Other Credits (e)	Adjustments Transfers (f)	Balance End of Year (g)
1	C. Hydraulic Production Plant						
2	330 Land and Land Rights						
3	331 Structures and Improvements						
4	332 Reservoirs, Dams and Waterways						
5	333 Water Wheels, Turbines and Generators						
6	334 Accessory Electric Equipment						
7	335 Miscellaneous Power Plant Equipment						
8	336 Roads, Railroads and Bridges						
9	Total Hydraulic Production Plant	0	0	0		0	0
10	D. Other Production Plant						
11	340 Land and Land Rights						
12	341 Structures and Improvements						
13	342 Fuel Holders, Producers and Accessories						
14	343 Prime Movers						
15	344 Generators						
16	345 Accessory Electric Equipment						
17	346 Miscellaneous Power Plant Equipment						
18	Total Other Production Plant	0	0	0	0	0	0
19	Total Production Plant	0	0	0	0	0	0
20	3. Transmission Plant						
21	350 Land and Land Rights						
22	351 Clearing Land and Rights of Way						
23	352 Structures and Improvements						
24	353 Station Equipment						
25	354 Towers and Fixtures						
26	355 Poles and Fixtures						
27	356 Overhead Conductors and Devices						
28	357 Underground Conduit						
29	358 Underground Conductors and Devices						
30	359 Roads and Trails						
31	Total Transmission Plant	0	0	0	0	0	0

UTILITY PLANT -- ELECTRIC (Continued)							
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Depreciation (d)	Other Credits (e)	Adjustments Transfers (f)	Balance End of Year (g)
1	4. DISTRIBUTION PLANT						
2	360 Land and Land Rights	72,500	0	0	0	0	72,500
3	361 Structures and Improvements	17,026	3,531	488	0	0	20,069
4	362 Station Equipment	1,795,686	5,344	163,985	0	0	1,637,045
5	363 Storage Battery Equipment	0	0	0	0	0	0
6	364 Poles Towers and Fixtures	441,931	166,548	54,876	0	0	553,603
7	365 Overhead Conductors and Devices	804,895	39,372	128,212	0	0	716,055
8	366 Underground Conduit	898,252	3,614	85,628	0	0	816,238
9	367 Underground Conductors and Devices	926,950	28,016	60,876	0	0	894,090
10	368 Line Transformers	166,924	55,723	53,376	0	0	169,271
11	369 Services	138,172	27,021	27,100	0	0	138,093
12	370 Meters	558,394	29,247	42,704	0	0	544,937
13	371 Installations on Customer's Premises	38,801	338	5,160	0	0	33,979
14	372 Leased Prop on Customer's Premises	0	0	0	0	0	0
15	373 Streetlight and Signal Systems	602,492	18,932	32,816	0	0	588,608
16	Total Distribution Plant	6,462,023	377,686	655,221	0	0	6,184,488
17	5. GENERAL PLANT						
18	389 Land and Land Rights	0	0	0	0	0	0
19	390 Structures and Improvements	996,258	101,138	87,008	0	0	1,010,388
20	391 Office Furniture and Equipment	239,977	6,715	36,352	0	0	210,340
21	392 Transportation Equipment	1,036,334	0	86,616	0	0	949,718
22	393 Stores Equipment	2,151	56	384	0	0	1,823
23	394 Tools, Shop and Garage Equipment	162,433	8,946	15,012	0	0	156,367
24	395 Laboratory Equipment	392	0	0	0	0	392
25	396 Power Operated Equipment	0	0	0	0	0	0
26	397 Communication Equipment	90,595	305,669	4,784	0	0	391,480
27	398 Miscellaneous Equipment	63,458	0	3,356	0	0	60,102
28	399 Other Tangible Property	0	0	0	0	0	0
29	Total General Plant	2,591,598	422,524	233,512	0	0	2,780,610
30	Total Electric Plant in Service	9,053,621	800,210	888,733	0	0	8,965,098
31	104 Utility Plant Leased to Others	0	0	0	0	0	0
32	105 Property Held for Future Use	0	0	0	0	0	0
33	107 Construction Work in Progress	509,033	932,991	0	0	(305,272)	1,136,752
34	Total Utility Plant Electric	9,562,654	1,733,201	888,733	0	(305,272)	10,101,850

PRODUCTION FUEL AND OIL STOCKS (Included in Account 151)

(Except Nuclear Materials)

1. Report below the information called for concerning production fuel and oil stocks.
2. Show quantities in tons of 2,000 lbs., gal., or Mcf., whichever unit of quantity is applicable.
3. Each kind of coal or oil should be shown separately.
4. Show gas and electric fuels separately by specific use.

Line No.	Item (a)	Total Cost (b)	Kinds of Fuel and Oil			
			Quantity (c)	Cost (d)	Quantity (e)	Cost (f)
1	On Hand Beginning of Year	0				
2	Received During Year	0				
3	TOTAL	0				
4	Used During Year (Note A)	0				
5						
6						
7						
8						
9						
10						
11	Sold or Transferred	-				
12	TOTAL DISPOSED OF	-				
13	BALANCE END OF YEAR	-				
Line No.	Item (g)		Kinds of Fuel and Oil - continued			
			Quantity (h)	Cost (i)	Quantity (j)	Cost (k)
14	On Hand Beginning of Year					
15	Received During Year					
16	TOTAL					
17	Used During Year (Note A)					
18						
19						
20						
21						
22						
23						
24	Sold or Transferred					
25	TOTAL DISPOSED OF					
26	BALANCE END OF YEAR					

Note A -- Indicate specific purpose for which used, e.g., Boiler Oil, Make Oil, Generator Fuel, etc.

MISCELLANEOUS NONOPERATING INCOME (Account 421)		
Line No.	Item (a)	Amount (b)
1	Unrealized Gains/Losses	62,656
2	Grant Revenue	197,609
3		
4		
5		
6	TOTAL	260,265
OTHER INCOME DEDUCTIONS (Account 426)		
Line No.	Item (a)	Amount (b)
7	Bond Issuance Costs	66,414
8		
9		
10		
11		
12		
13		
14	TOTAL	66,414
MISCELLANEOUS CREDITS TO SURPLUS (Account 434)		
Line No.	Item (a)	Amount (b)
15		
16		
17		
18		
19		
20		
21		
22		
23	TOTAL	0
MISCELLANEOUS DEBITS TO SURPLUS (Account 435)		
Line No.	Item (a)	Amount (b)
24	Town of Holden - In Lieu of Taxes	154,272
25		
26		
27		
28		
29		
30		
31		
32	TOTAL	154,272
APPROPRIATIONS OF SURPLUS (Account 436)		
Line No.	Item (a)	Amount (b)
33		
34		
35		
36		
37		
38		
39		
40	TOTAL	0

MUNICIPAL REVENUES (Account 482,444)						
(K.W.H. Sold under the provision of Chapter 269, Acts of 1927)						
Line No.	Acct. No.	Gas Schedule (a)	Cubic Feet (b)	Revenue Received (c)	Average Revenue Per MCF (cents) (0.0000) (d)	
1						
2						
3						
4		TOTALS				
		Electric Schedule (a)	K.W.H. (b)	Revenue Received (c)	Average Revenue Per KWH (cents) (0.0000) (d)	
5	444-2	Municipal: (Other Than Street Lighting)	2,624,003	314,529	0.1199	
6						
7						
8						
9						
10						
11						
12		TOTALS	2,624,003	314,529	0.1199	
13	444-1	Street Lighting:	497,538	62,024	0.1247	
14						
15						
16						
17						
18		TOTALS	497,538	62,024	0.1247	
19		TOTALS	3,121,541	376,553	0.1206	
PURCHASED POWER (Account 555)						
Line No.	Names of Utilities from Which Electric Energy is Purchased (a)		Where and at What Voltage Received (b)	K.W.H (c)	Amount (d)	Cost per KWH (cents) (0.0000) (e)
20						
21						
22						
23						
24						
25						
26						
27						
28						
29			TOTALS	0	0	0
SALES FOR RESALE (Account 447)						
Line No.	Names of Utilities to Which Electric Energy is sold (a)		Where and at What Voltage Delivered (b)	K.W.H (c)	Amount (d)	Revenue per KWH (cents) (0.0000) (e)
30						
31						
32						
33						
34						
35						
36						
37						
38						
39			TOTALS	0	0	

1. Report below the amount of operating revenue for the year for each prescribed account and the amount of increase or decrease over the preceding year.
2. If increases and decreases are not derived from previously reported figures, explain any inconsistencies.
3. Number of customers should be reported on the basis of meters, plus number of late rate accounts except where separate

ELECTRIC OPERATING REVENUES (Account 400)

meter readings are added for billing purposes, one customer shall be counted for each group of meters so added. The average number of customers means the average of the 12 figures at the close of each month. If the customer count in the residential service classification includes customers counted more than once because of special services, such as water heating, etc., indicate in a footnote the number of such duplicate customers included in the classification.

Line No.	Account (a)	Operating Revenues		Kilowatt-hours Sold		Average Number of Customers per Month	
		Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)	Amount for Year (d)	Increase or (Decrease) from Preceding Year (e)	Number for Year (f)	Increase or (Decrease) from Preceding Year (g)
1	SALES OF ELECTRICITY						
2	440 Residential Sales	9,412,362	71,286	68,828,597	(230,516)	7,741	37
3	442 Commercial and Industrial Sales						
4	Small Commercial B Sales	1,718,192	82,485	12,517,151	382,817	456	(11)
5	Large Commercial C Sales	2,494,023	60,224	21,182,033	849,336	25	0
6	444 Municipal Sales	376,553	36,585	3,121,541	267,265	69	4
7	445 Other Sales to Public Authorities	0	0	0	0	0	0
8	446 Sales to Railroads and Railways	0	0	0	0	0	0
9	448 Interdepartmental Sales	0	0	0	0	0	0
10	449 Miscellaneous Sales	47,529	1,097	227,589	(1,919)	137	7
11	Total Sales to Ultimate Consumers	14,048,659	251,677	105,876,911	1,266,983	8,428	37
12	447 Sales for Resale	0	0	0	0	0	0
13	Total Sales of Electricity*	14,048,659	251,677	105,876,911	1,266,983	8,428	37
14	OTHER OPERATING REVENUES						
15	450 Forfeited Discounts	0	0				
16	451 Miscellaneous Service Revenues	27,275	12,871				
17	453 Sales of Water and Water Power		0				
18	454 Rent from Electric Property	73,641	(13,357)				
19	455 Interdepartmental Rents		0				
20	456 Other Electric Revenues	77,003	(23,193)				
21							
22							
23							
24							
25	Total Other Operating Revenues	177,919	(23,679)				
26	Total Electric Operating Revenue	14,226,578	227,998				

* Includes revenues from application of fuel clauses \$ 9,733,114

Total KWH to which applied 105,876,911

SALES OF ELECTRICITY TO ULTIMATE CONSUMERS

Report by account number the K.W.H. sold, the amount derived and the number of customers under each filed schedule

or contract. Municipal sales, contract sales and unbilled sales may be reported separately in total.

Line No.	Account No.	Schedule (a)	K.W.H. (b)	Revenue (c)	Average Revenue per KWH (cents) (0.0000) (d)	Number of Customers (per Bills rendered)	
						July 31 (e)	Dec 31 (f)
1	440.000	Residential	68,828,597	9,412,362	0.1368	7,741	7,741
2	442.100	Small Commercial	12,517,151	1,718,192	0.1373	459	452
4	442.000	General Service	21,182,033	2,494,023	0.1177	25	25
5	444.000	Municipal	2,624,003	314,529	0.1199	69	68
6	444.100	Street Lighting	497,538	62,024	0.1247	1	1
7	449.000	Protective Lighting	227,589	47,529	0.2088	130	144
TOTAL SALES TO ULTIMATE CONSUMERS (page 37 Line 11)			105,876,911	14,048,659	0.1327	8,425	8,431

ELECTRIC OPERATION AND MAINTENANCE EXPENSES			
1. Enter in the space provided the operation and maintenance expenses for the year			
2. If the increases and decreases are not derived from previously reported figures, explain in footnote			
Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	POWER PRODUCTION EXPENSES		
2	STEAM POWER GENERATION		
3	Operation:		
4	500 Operation supervision and engineering		
5	501 Fuel		
6	502 Steam Expenses		
7	503 Steam from other sources		
8	504 Steam transferred -- Cr.		
9	505 Electric expenses		
10	506 Miscellaneous steam power expenses		
11	507 Rents		
12	Total Operation	0	0
13	Maintenance:		
14	510 Maintenance supervision and engineering		
15	511 Maintenance of Structures		
16	512 Maintenance of boiler plant		
17	513 Maintenance of electric plant		
18	514 Maintenance of miscellaneous steam plant		
19	Total Maintenance	0	0
20	Total power production expenses -steam power	0	0
21	NUCLEAR POWER GENERATION		
22	Operation:		
23	517 Operation supervision and engineering		
24	518 Fuel		
25	519 Coolants and water		
26	520 Steam Expenses		
27	521 Steam from other sources		
28	522 Steam transferred -- Cr.		
29	523 Electric expenses		
30	524 Miscellaneous nuclear power expenses		
31	525 Rents		
32	Total Operation	0	0
33	Maintenance:		
34	528 Maintenance supervision and engineering		
35	529 Maintenance of Structures		
36	530 Maintenance of reactor plant		
37	531 Maintenance of electric plant		
38	532 Maintenance of miscellaneous nuclear plant		
39	Total Maintenance	0	0
40	Total power production expenses -nuclear power	0	0
41	HYDRAULIC POWER GENERATION		
42	Operation:		
43	535 Operation supervision and engineering		
44	536 Water for power		
45	537 Hydraulic expenses		
46	538 Electric expenses		
47	539 Miscellaneous hydraulic power generation expenses		
48	540 Rents		
49	Total Operation	0	0

ELECTRIC OPERATION AND MAINTENANCE EXPENSES - Continued			
Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	HYDRAULIC POWER GENERATION - Continued		
2	Maintenance:		
3	541 Maintenance Supervision and engineering		
4	542 Maintenance of structures		
5	543 Maintenance or reservoirs, dams and waterways		
6	544 Maintenance of electric plant		
7	545 Maintenance of miscellaneous hydraulic plant		
8	Total maintenance	0	0
9	Total power production expenses - hydraulic power	0	0
10	OTHER POWER GENERATION		
11	Operation:		
12	546 Operation supervision and engineering		
13	547 Fuel		
14	548 Generation Expenses		
15	549 Miscellaneous other power generation expense		
16	550 Rents		
17	Total Operation	0	0
18	Maintenance:		
19	551 Maintenance supervision and engineering		
20	552 Maintenance of Structures		
21	553 Maintenance of generating and electric plant		
22	554 Maintenance of miscellaneous other power generation plant		
23	Total Maintenance	0	0
24	Total power production expenses - other power	0	0
25	OTHER POWER SUPPLY EXPENSES		
26	555 Purchased power	9,698,454	748,436
27	556 System control and load dispatching		0
28	557 Other expenses	2,206	27
29	Total other power supply expenses	9,700,660	748,463
30	Total power production expenses	9,700,660	748,463
31	TRANSMISSION EXPENSES		
32	Operation:		
33	560 Operation supervision and engineering		
34	561 Load dispatching		
35	562 Station expenses		
36	563 Overhead line expenses		
37	564 Underground line expenses		
38	565 Transmission of electricity by others		
39	566 Miscellaneous transmission expenses		
40	567 Rents		
41	Total Operation	0	0
42	Maintenance:		
43	568 Maintenance supervision and engineering		
44	569 Maintenance of structures		
45	570 Maintenance of station equipment		
46	571 Maintenance of overhead lines		
47	572 Maintenance of underground lines		
48	573 Maintenance of miscellaneous transmission plant		
49	Total maintenance	0	0
50	Total transmission expenses	0	0

ELECTRIC OPERATION AND MAINTENANCE EXPENSES - Continued			
Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	DISTRIBUTION EXPENSES		
2	Operation:		
3	580 Operation supervision and engineering	0	0
4	581 Load dispatching (Operation Labor)	0	0
5	582 Station expenses	164,023	21,165
6	583 Overhead line expenses	12,783	(8,583)
7	584 Underground line expenses	8,462	1,344
8	585 Street lighting and signal system expenses	16,060	2,763
9	586 Meter expenses	22,054	9,155
10	587 Customer installations expenses	16,812	1,467
11	588 Miscellaneous distribution expenses	227,285	(93,561)
12	589 Rents	150	150
13	Total operation	467,629	(66,100)
14	Maintenance:		
15	590 Maintenance supervision and engineering	0	0
16	591 Maintenance of structures	402	402
17	592 Maintenance of station equipment	4,056	(11,533)
18	593 Maintenance of overhead lines	217,092	(18,810)
19	594 Maintenance of underground lines	43,969	11,158
20	595 Maintenance of line transformers	664	(3,048)
21	596 Maintenance of street lighting and signal systems	0	0
22	597 Maintenance of meters	840	(1,690)
23	598 Maintenance of miscellaneous distribution plant	0	0
24	Total maintenance	267,023	(23,521)
25	Total distribution expenses	734,652	(89,621)
26	CUSTOMER ACCOUNTS EXPENSES		
27	Operation:		
28	901 Supervision	0	0
29	902 Meter reading expenses	28,403	(1,214)
30	903 Customer records and collection expenses	317,663	16,207
31	904 Uncollectible accounts	0	(24,967)
32	905 Miscellaneous customer accounts expenses	20,153	9,081
33	Total customer accounts expenses	366,219	(893)
34	SALES EXPENSES		
35	Operation:		
36	911 Supervision	0	0
37	912 Demonstrating and selling expenses	0	0
38	913 Sales Expense	208,905	51,088
39	916 Miscellaneous sales expenses	0	0
40	Total sales expenses	208,905	51,088
41	ADMINISTRATIVE AND GENERAL EXPENSES		
42	Operation:		
43	920 Administrative and general salaries	385,795	19,256
44	921 Office supplies and expenses	126,956	8,628
45	922 Administrative expenses transferred - Cr	0	0
46	923 Outside services employed	191,313	35,192
47	924 Property insurance	37,796	4,253
48	925 Injuries and damages	40,945	3,554
49	926 Employee pensions and benefits	648,860	(84,370)
50	928 Regulatory commission expenses	0	0
51	929 Store Expense	0	0
52	930 Miscellaneous general expenses	72,877	(17,330)
53	931 Rents	0	0
54	Total operation	1,504,542	(30,817)

ELECTRIC OPERATION AND MAINTENANCE EXPENSES - Continued				
Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)	
1	ADMINISTRATIVE AND GENERAL EXPENSES - Cont.			
2	Maintenance:			
3	932 Maintenance of general plant	73,850	(13,264)	
4	Total administrative and general expenses	1,578,392	(44,081)	
5	Total Electric Operation and Maintenance Expenses	12,588,828	664,956	
SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES				
Line No.	Functional Classification (a)	Operation (b)	Maintenance (c)	Total (d)
6	Power Production Expenses			
7	Electric Generation:			
8	Steam Power:			
9	Nuclear Power			
10	Hydraulic Power			
11	Other Power			
12	Other Power Supply Expenses	9,700,660	0	9,700,660
13	Total power production expenses	9,700,660	0	9,700,660
14	Transmission Expenses	0	0	0
15	Distribution Expenses	467,629	267,023	734,652
16	Customer Accounts Expenses	366,219	0	366,219
17	Sales Expenses	208,905	0	208,905
18	Administrative and General Expenses	1,504,542	73,850	1,578,392
19	Total Electric Operation and			
20	Maintenance Expenses	12,247,955	340,873	12,588,828
21	Ratio of operating expenses to operating revenues (carry out decimal two places, (e.g.. 0.00%) Compute by dividing Revenues (Acct 400) into the sum of Operation and Maintenance Expenses (Page 42, line 20 (d), Depreciation (Acct 403) and Amortization (Acct 407)			94.74%
22	Total salaries and wages of electric department for year, including amounts charged to operating expenses, construction and other accounts.			1,527,906
23	Total number of employees of electric department at end of year including administrative, operating, maintenance, construction and other employees (including part-time employees)			20

TAXES CHARGED DURING THE YEAR									
1. This schedule is intended to give the account distribution of total taxes charged to operations and other final accounts during the year.			3. The aggregate of each kind of tax should be listed under the appropriate heading of "Federal", "State" and "Local" in such manner that the total tax for each State and for all subdivisions can be readily ascertained.				5. For any tax which it was necessary to apportion more than one utility department account, state in a footnote the basis of apportioning such tax.		
2. Do not include gasoline and other sales taxes which have been charged to accounts to which the material on which the tax was levied which the tax was levied was charged. If the actual or estimated amounts of such taxes are known, they should be shown as a footnote and designated whether estimated or actual amounts			4. The accounts to which the taxes charged were distributed should be shown in columns (c) to (h). Show both the utility department and number of account charged. For taxes charged to utility plant show the number of the appropriate balance sheet plant account or subaccount.				6. Do not include in this schedule entries with respect to deferred income taxes, or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.		
Line No.	Kind of Tax (a)	Total Taxes Charged During Year (omit cents) (b)	Electric Acct 408,409 (c)	Gas Acct 408,409 (d)	(e)	(f)	(g)	(h)	(i)
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									
27									
28									
29									
30									
31									
32									
33	TOTALS								

OTHER UTILITY OPERATING INCOME (Account 414)					
Report below the particulars called for in each column					
Line No.	Property (a)	Amount of Investment (b)	Amount of Department (c)	Amount of Operating Expenses (d)	Gain or (Loss) from Operation (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51	TOTALS				

INCOME FROM MERCHANDISE, JOBBING, AND CONTRACT WORK (Account 415) Report by utility departments the revenue, costs, expenses, and net income from merchandising, jobbing, and contract work during the year.					
Line No.	Item (a)	Electric Department (b)	Gas Department (c)	Other Utility Department (d)	Total (e)
1	Revenues:				
2	Merchandise sales, less discounts,	0			0
3	allowances and returns	0			0
4	Contract work	4,179			4,179
5	Commissions	0			0
6	Other (list according to major classes)	0			0
7					
8					
9					
10	Total Revenues	4,179	0	0	4,179
11					
12					
13	Costs and Expenses:				
14	Cost of sales (list according to major				
15	classes of cost)				
16					
17	Materials				
18	Outside Service Labor				
19					
20					
21					
22					
23					
24					
25					
26	Sales Expenses				
27	Customer accounts expenses				
28	Administrative and general expenses				
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50	TOTAL COSTS AND EXPENSES	0	0	0	0
51	Net Profit (or loss)	4,179	0	0	4,179

SALES FOR RESALE (Account 447)

1. Report sales during year to other electric utilities and to cities or other public authorities for distribution to ultimate consumers.

2. Provide subheadings and classify sales as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Municipalities, (4) R.E.A. Cooperatives, and (5) Other Public Authorities. For each sale designate statistical classification in column (b), thus: firm power, FP; dump or surplus power, DP; other, G,
- and place "x" in column (c) if sale involves export across a state line.

3. Report separately firm, dump, and other power sold to the same utility. Describe the nature of any sales classified as Other Power, column (b).

4. If delivery is made at a substation indicate ownership in column (e), thus: respondent owned or leased, RS; customer owned or leased, CS.

Line No.	Sales to: (a)	Statistical Classification (b)	Export Across State Line (c)	Point of Delivery (d)	Sub Station (e)	Kw or Kva of Demand		
						Contract Demand (f)	Avg mo. Maximum Demand (g)	Annual Maximum Demand (h)
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
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21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36								
37								
38								
39								
40								
41	* Winter period contract demand.							
42								

SALES FOR RESALE (Account 447) - Continued

5. If a fixed number of kilowatts of maximum demand is specified in the power contract as a basis of billings to the customer this number should be shown in column (f). The number of kilowatts of maximum demand to be shown in column (g) and (h) should be actual based on monthly readings and should be furnished whether or not used in the determination of demand charges. Show in column (i) type of demand reading (instantaneous, 15, 30, or 60 minutes

integrated).
6. The number of kilowatt-hours sold should be the quantities shown by the bills rendered to the purchasers.
7. Explain any amounts entered in column (n) such as fuel or other adjustments.
8. If a contract covers several points of delivery and small amounts of electric energy are delivered at each point, such sales may be grouped.

Type of Demand Reading (i)	Voltage at Which Delivered (j)	Revenue (Omit Cents)					Revenue per kwh (CENTS) (0.0000) (p)	Line No.
		Kilowatt-Hours (k)	Capacity Charges (l)	Energy Charges (m)	Other Charges (n)	Total (o)		
								1
								2
								3
								4
								5
								6
								7
								8
								9
								10
								11
								12
								13
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								21
								22
								23
								24
								25
								26
								27
								28
								29
								30
								31
								32
								33
								34
								35
								36
								37
								38
								39
								40
								41
	TOTALS:	0	0	0		0		42

PURCHASED POWER (Account 555)
(EXCEPT INTERCHANGE POWER)

1. Report power purchased for resale during the year. Exclude from this schedule and report on page 56 particulars concerning interchange power transactions during the year.

2. Provide subheadings and classify purchases as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Associated Nonutilities, (4) Other Nonutilities, (5) Municipalities, (6) R.E.A Cooperatives, and (7) Other Public

Authorities. For each purchase designate statistical classification in column (b), thus: firm power, FP; dump or surplus power, DP; other, O, and place an "x" in column (c) if purchase involves import across a state line.

3. Report separately firm, dump, and other power purchased from the same company. Describe the nature of any purchases classified as Other Power, column (b).

Line No.	Purchased From MMWEC: (a)	Statistical Classification (b)	Across State Line (c)	Point of Receipt (d)	Sub Station (e)	Kw or Kva of Demand		
						Contract Demand (f)	Avg mo. Maximum Demand (g)	Annual Maximum Demand (h)
1	New York Power Authority	FP	X	TOWN LINE		1,034		
2	Stonybrook Peaking	O		TOWN LINE		5,436		
3	Stonybrook Intermediate	O		TOWN LINE		7,776		
4	Nuclear Mix 1 (Seabrook)	O	X	TOWN LINE		49		
5	Nuclear Mix 1 (Millstone)	O	X	TOWN LINE		500		
6	Nuclear Project 3 (Millstone)	O	X	TOWN LINE		330		
7	Nuclear Project 4 (Seabrook)	O	X	TOWN LINE		1,315		
8	Nuclear Project 5 (Seabrook)	O	X	TOWN LINE		131		
9	Project 6 (Seabrook)	O	X	TOWN LINE		3,069		
10	Transmission Charges							
11	Hydro Quebec	O	X	TOWN LINE				
12	NEPCO Transmission							
13	Powdermill Hydro	O	X	TOWN LINE				
14	New Barre Hydro	O	X	TOWN LINE				
15	South Barre Hydro	O	X	TOWN LINE				
16	Webster Hydro	O	X	TOWN LINE				
17	ISO OATT	O	X	TOWN LINE				
18	System Power	O		TOWN LINE				
19	Berkshire Wind Power Cooper	DP						
20	Eagle Creek	O		TOWN LINE		357		
21	Hancock Wind	O		TOWN LINE		951		
22	Miscellaneous Debits (Credits)							
23	Return of Surplus Funds							
24	Return of Berkshire Wind Surplus							
25	First Light Power Resource							
26								
27								
28								
29								
30								
31								
	** Includes transmission and administrative charges.							

PURCHASED POWER (Account 555)
(EXCEPT INTERCHANGE POWER)

4. If receipt of power is at a substation indicate ownership in column (e), thus: respondent owned or leased, RS; seller owned or leased, SS.

5. If a fixed number of kilowatts of maximum demand is specified in the power contract as a basis of billing, this number should be shown in column (f). The number of kilowatts of maximum demand to be shown in columns (g) and (h) should be actual based on monthly readings and

should be furnished whether or not used in the determination of demand charges. Show in column (i) type of demand reading (instantaneous, 15, 30, or 60 minutes integrated).

6. The number of kilowatt hours purchased should be the quantities shown by the power bills.

7. Explain any amount entered in column (n) such as fuel or other adjustments.

Type of Demand Reading (i)	Voltage at Which Delivered (j)	Cost of Energy (Omit Cents)					KWH (CENTS) (0.0000) (p)	Line No.
		Kilowatt-Hours (k)	Capacity Charges (l)	Energy Charges (m)	Other Charges (n) **	Total (o)		
60 MINUTES		7,433,057	53,105	36,825	143,225	233,155	\$0.0314	1
60 MINUTES		60,884	110,031	9,094	8,520	127,645	\$2.0965	2
60 MINUTES		1,197,667	302,576	48,271	13,058	363,905	\$0.3038	3
60 MINUTES		439,425	9,679	2,038	30	11,747	\$0.0267	4
60 MINUTES		4,521,187	147,259	29,814	4,953	182,026	\$0.0403	5
60 MINUTES		2,954,482	96,149	19,483	3,237	118,869	\$0.0402	6
60 MINUTES		11,273,719	249,405	52,290	768	302,463	\$0.0268	7
60 MINUTES		1,124,460	25,375	5,215	77	30,667	\$0.0273	8
60 MINUTES		26,305,118	591,560	122,008	1,792	715,360	\$0.0272	9
		0	0	0	25,783	25,783	N/A	10
		0	(43,024)	0	65,459	22,435	N/A	11
		0	0	0	535,951	535,951	N/A	12
60 MINUTES		0	0	0	0	0	N/A	13
60 MINUTES		52,071	0	4,223	0	4,223	\$0.0811	14
60 MINUTES		1,794,036	0	27,267	112,703	139,970	\$0.0780	15
60 MINUTES		0	0	0	0	0	N/A	16
60 MINUTES		0	0	0	2,825,478	2,825,478	N/A	17
		28,568,000	0	1,095,078	0	1,095,078	\$0.0383	18
60 MINUTES		2,354,657	318,460	0	0	318,460	\$0.1352	19
60 MINUTES		1,229,028	0	68,641	150	68,791	\$0.0560	20
60 MINUTES		2,266,938	0	115,522	496	116,018	\$0.0512	21
						0	N/A	22
						0	N/A	23
						0	N/A	24
		3,924,201			193,796	193,796	\$0.0494	25
								26
								27
								28
								29
								30
								31
	TOTALS:	95,498,930	1,860,575	1,635,769	3,935,476	7,431,820		

INTERCHANGE POWER (Included in Account 555)

1. Report below the kilowatt-hours received and delivered during the year and the net charge or credit under interchange power agreements.

2. Provide subheadings and classify interchanges as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Associated Nonutilities, (4) Other Nonutilities, (5) Municipalities, (6) R.E.A. Cooperatives, and (7) Other Public Authorities. For each interchange across a state line place an "x" in column (b).

3. Particulars of settlements for interchange power

shall be furnished in Part B, Details of Settlement for Interchange Power. If settlement for any transaction also includes credit or debit amounts other than for increment generation expenses, show such other component amounts separately, in addition to debit or credit for increment generation expenses, and give a brief explanation of the factors and principles under which such other component amounts were determined. If such settlement represents the net of debits and credits under an interconnection, power pooling,

coordination, or other such arrangement, submit a copy of the annual summary of transactions and billings among the parties to the agreement. If the amount of settlement reported in this schedule for any transaction does not represent all of the charges and credits covered by the agreement, furnish in a footnote a description of the other debits and credits and state the amounts and accounts in which such other amounts are included for the year.

A. Summary of Interchange According to Companies and Points of Interchange

Line No.	Name of Company (a)	Inter-change Across State Lines (b)	Point of Interchange (c)	Voltage at Which Inter- changed (d)	Kilowatt-hours			Amount of Settlement (h)
					Received (a)	Delivered (f)	Net Difference (g)	
1	NEPEX				116,198,480	99,910,710	16,287,770	2,268,840
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12	TOTALS				116,198,480	99,910,710	16,287,770	2,268,840

B. Details of Settlement for Interchange Power

Line No.	Name of Company (i)	Explanation (j)	Amount (k)
13	NEPEX	INTERCHANGE EXPENSE	2,048,056
14		NEPOOL EXPENSE	220,784
15			
16			
17			
18			
19			
20			
21	TOTAL		2,268,840

ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated, purchased and interchanged for the year.

Line. No.	Item (a)	Kilowatt-hours (b)	
1	SOURCES OF ENERGY		
2	Generation		
3	Steam		
4	Nuclear		
5	Hydro		
6	Other		
7	Total Generation		0
8	Purchases		95,498,930
9	(In (gross)	116,198,480	
10	Interchanges < Out (gross)	99,910,710	
11	(Net (Kwh)		16,287,770
12	(Received	0	
13	Transmission for/by others (wheeling) < Delivered	0	
14	(Net (Kwh)		0
15	TOTAL		111,786,700
16	DISPOSITION OF ENERGY		
17	Sales to ultimate consumers (including interdepartmental sales)		105,876,911
18	Sales for resale		0
19	Energy furnished without charge		0
20	Energy used by the company (excluding station use):		317,260
21	Electric department only		
22	Energy losses		
23	Transmission and conversion losses 0.00%		
24	Distribution losses 5.00%	5,592,529	
25	Unaccounted for losses		
26	Total energy losses		5,592,529
27	Energy losses as percent of total on line 5.00%		
28	TOTAL		111,786,700

MONTHLY PEAKS AND OUTPUT

1. Report hereunder the information called for pertaining to simultaneous peaks established monthly (in kilowatts) and monthly output (in kilowatt-hours) for the combined sources of electric energy of respondent.

2. Monthly peak col. (b) should be respondent's maximum kw load as measured by the sum of its coincidental net generation and purchase plus or minus net interchange, minus temporary deliveries (not interchange) of emergency power to another system. Monthly peak including such emergency deliveries should be shown in a footnote with a brief explanation

as to the nature of the emergency.

3. State type of monthly peak reading (instantaneous 15, 30, or 60 minutes integrated.)

4. Monthly output should be the sum of respondent's net generation and purchases plus or minus net interchange and plus or minus net transmission or wheeling. Total for the year should agree with line 15 above.

5. If the respondent has two or more power systems not physically connected, the information called for below should be furnished for each system.

Town of HOLDEN

Line No.	Month (a)	Monthly Peak					Monthly Output (kwh) (g)
		Kilowatts (b)	Day of Week (c)	Day of Month (d)	Hour (e)	Type of Reading (f)	
29	January	19,118	Friday	29	18:00	60 min	10,290,363
30	February	19,476	Monday	1	18:00	60 min	9,326,910
31	March	18,246	Tuesday	2	19:00	60 min	9,230,394
32	April	15,040	Thursday	1	19:00	60 min	7,617,947
33	May	19,513	Wednesday	26	19:00	60 min	8,003,570
34	June	26,975	Tuesday	29	16:00	60 min	10,345,105
35	July	22,709	Friday	16	14:00	60 min	9,962,542
36	August	25,132	Thursday	26	16:00	60 min	11,266,172
37	September	19,045	Wednesday	15	18:00	60 min	8,751,817
38	October	15,575	Monday	25	19:00	60 min	8,309,916
39	November	17,797	Monday	29	18:00	60 min	8,791,162
40	December	19,195	Monday	20	18:00	60 min	9,890,802
41						TOTAL	111,786,700

GENERATING STATIONS						Pages 58 through 66
GENERATING STATION STATISTICS (Large Stations)						Pages 58-59
(Except Nuclear)						
Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)	
1						
2						
3						
4						
5						
6						
STEAM GENERATING STATIONS						Pages 60-61
Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)	
1						
2						
3						
4						
5						
6						
HYDROELECTRIC GENERATING STATIONS						Pages 62-63
Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)	
1						
2						
3						
4						
5						
6						
COMBUSTION ENGINE AND OTHER GENERATING STATIONS						Pages 64-65
Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)	
1						
2						
3						
4						
5						
6						
GENERATING STATION STATISTICS (Small Stations)						Page 66
Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)	
1						
2						
3						
4						
5						
6						

TRANSMISSION LINE STATISTICS								
Report information concerning transmission line as indicated below.								
Line No.	Designation		Operating Voltage (c)	Type of Supportive Structure (d)	Length (Pole Miles)		Number of Circuits (g)	Size of Conductors and Material (h)
	From (a)	To (b)			On Structures of Line Designated (e)	On Structures of Another Line (f)		
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
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30								
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32								
33								
34								
35								
36								
37								
38								
39								
40								
41								
TOTALS							0	

* where other than 60 cycle, 3 phase, so indicate.

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.

2. Substations which serve but one industrial or street railway customer should not be listed hereunder.

3. Substations with capacities of less than 5000 kva, except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.

4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended.

5. Show in columns (i), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give

name of lessor, date and period of lease and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses of other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner or other party is an associated company.

Line No.	Name and Location of Substation (a)	Character of Substation (b)	Voltage			Capacity of Substation in kva (In Service) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	Conversion Apparatus and Special Equipment		
			Primary (c)	Secondary (d)	Tertiary (e)				Type of Equipment (i)	Number of Units (j)	Total Capacity (k)
1	Chaffins Substation	distribution	69	13.8		50	2	0			
2											
3	Bullard St Substation	distribution	69	13.8		40	2	0			
4											
5											
6											
7											
8											
9											
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17											
18											
19											
20											
21											
22											
23											
24											
25											
26	TOTALS					90		0			

OVERHEAD DISTRIBUTION LINES OPERATED

Line No.		Length (Pole Miles)		
		Wood Poles	Steel Towers	Total
1	Miles -- Beginning of Year	136.19		136.19
2	Added During Year	0.02		0.02
3	Retired During Year	0.11		0.11
4	Miles -- End of Year	136.10	0.00	136.10
5	*			
6				
7				
8	Distribution System Characteristics - AC or DC, Phase, cycles and operating voltages for Light and Power			
9				
10				
11				
12				
13				
14				
15				

ELECTRIC DISTRIBUTION SERVICES, METERS AND LINE TRANSFORMERS

Line No.	Item	Electric Services	Number of Watt-hour Meters	Line Transformers	
				Number	Total Capacity (kva)
16	Number at beginning of year:	8,010	8,865	1,710	55,205
17	Additions during year				
18	Purchased				
19	Installed	38	38	23	860
20	Associated with utility plant acquired	0	0	0	0
21	Total Additions	38	38	23	860
22	Reductions during year:				
23	Retirements	2	11	19	833
24	Associated with utility plant sold	0	0	0	0
25	Total Reductions	2	11	19	833
26	Number at end of year	8,046	8,892	1,714	55,232
27	In stock		140	70	5,968
28	Locked meters on customers' premises		0	0	0
29	Inactive transformers on system		0	0	0
30	In customers' use		8,752	1,644	49,264
31	In company's use		0	0	0
32	Number at end of year		8,892	1,714	55,232

*

CONDUIT, UNDERGROUND CABLE AND SUBMARINE CABLE - (Distribution System)						
Report below the information called for concerning conduit, underground cable, and submarine cable at end of year.						
Line No.	Designation of Underground System (a)	Miles of Conduit Bank (All Sizes and Types) (b)	Underground Cable		Submarine Cable	
			Miles * (c)	Operating Voltage (d)	Feet * (e)	Operating Voltage (f)
1	Industrial Park (Seven Saw)	0.125	0.375	13.8 kv		
2	Industrial Park (DPW)	0.076	0.227	13.8 kv		
3	140 Moscow Road (Sanborn)	0.108	0.108	13.8 kv		
4	Greenwoods Estates	0.554	1.661	13.8 kv		
5	Quinns Blue Plate	0.010	0.028	13.8 kv		
6	Lylac Hedge	0.011	0.034	13.8 kv		
7						
8						
9						
10						
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12						
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33						
34						
35						
36						
37	TOTALS	0	2.433		NONE	


STREET LAMPS CONNECTED TO SYSTEM										
Line No.	City or Town (a)	Total (b)	Type							
			Incandescent		Mercury Vapor		LED		Sodium	
			Municipal (c)	Other (d)	Municipal (e)	Other (f)	Municipal (g)	Other (h)	Municipal (i)	Other (j)
1	Town Streetlighting	1,698	0	0	0	0	1,698	0	0	0
2	Protective Lighting	141	0	0	0	36	0	50	0	55
3										
4										
5										
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49										
50										
51										
52	TOTALS	1,839	0	0	0	36	1,698	50	0	55

RATE SCHEDULE INFORMATION


1. Attach copies of all Filed Rates for General Consumers
2. Show below the changes in rate schedules during year and the estimated increase or decrease in annual revenues predicted on the previous year's operations.

Effective Date	M.D.P.U. Number	Rate Schedule	Estimated Effect on Annual Revenues	
			Increases	Decreases
		No rate change during 2021.		

THIS RETURN IS SIGNED UNDER THE PENALTIES OF PERJURY


Barry W. Tupper Jr.

Manager of Electric Light


Anthony M. Renzoni Chair


Richard F. Bates Vice-Chair


Stephanie Mulroy Clerk


Geraldine A. Herlihy Member

Selectmen
or
Members
of the
Municipal
Light
Board

SIGNATURES OF ABOVE PARTIES AFFIXED OUTSIDE THE COMMONWEALTH OF MASSACHUSETTS MUST BE PROPERLY SWORN TO

Worcester

ss

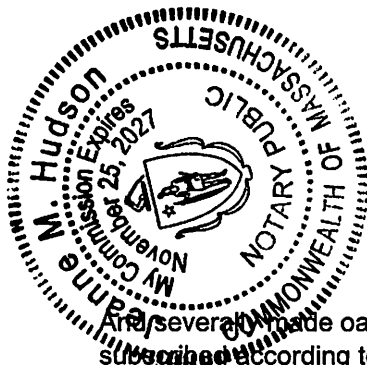
July 25 2022

Then personally appeared

Anthony Renzoni

Stephanie Mulroy

Geraldine Herlihy



And several have made oath to the truth of the foregoing statement by them
subscribed according to their best knowledge and belief.



Notary Public or
Justice of the Peace

INDEX

	Page
Appropriations of Surplus	21
Appropriations Since Beginning of Year	5
Bonds	6
Cash Balances	14
Changes in the Property	5
Combustion Engine and Other Generating Stations	64-65
Comparative Balance Sheet	10-11
Conduit, Underground Cable and Submarine Cable	70
Cost of Plant	8- 8B
Customers in each City or Town	4
Depreciation Fund Account	14
Earned Surplus	12
Electric Distribution Services, Meters, and Line Transformers	69
Electric Energy Account	57
Electric Operating Revenues	37
Electric Operation and Maintenance Expenses	39-42
General Information	3
Generating Station Statistics	58-59
Generating Statistics (Small Stations)	66
Hydroelectric Generating Stations	62-63
Income from Merchandising, Jobbing and Contract Work	51
Income Statement	12
Interchange Power	56
Materials and Supplies	14
Miscellaneous Credits to Surplus	21
Miscellaneous Debits to Surplus	21
Miscellaneous Nonoperating Income	21
Monthly Peaks and Output	57
Municipal Revenues	22
Other Income Deductions	21
Other Utility Operating Income	50
Overhead Distribution Lines Operated	69
Production Fuel and Oil Stocks	18
Purchased Power	22
Purchased Power Detailed (except Interchange)	54-55
Rate Schedule Information	79
Sales for Resale	22
Sales for Resale Detailed	52-53
Sales of Electricity to Ultimate Consumers	38
Schedule of Estimates	4
Signature Page	81
Steam Generating Stations	60-61
Streetlamps	71
Substations	68
Taxes Charged During Year	49
Town Notes	7
Transmission Line Statistics	67
Utility Plant-Electric	15-17

FOR GAS PLANTS ONLY:	Page		Page
Boilers	75	Purifiers	76
Gas Distribution Services, House		Record of Sendout for the Year in MCI	72-73
Governors and Meters	78	Sales for Resale	48
Gas Generating Plant	74	Sales of Gas to Ultimate Customers	44
Gas Operating Revenues	43	Sales of Residuals	48
Gas Operation & Maintenance Expenses	45-47	Scrubbers, Condensers & Exhausters	75
Holders	76	Transmission and Distribution Mains	77
Purchased Gas	48	Utility Plant - Gas	19-20

PAGES INTENTIONALLY OMITTED : 9, 13, 23 TO 36, 80