

Holden Municipal Light Department
Monthly Report
February 2014

Key Points:

- Energy deliveries for February were 5.4% higher than February 2013 and 8.4% higher year to date.
- On a degree-day basis, February was 11% colder than 2013 and 9% colder than normal.
- The financial summaries for 2014 will be issued after the completion of the outside audit for 2013.

Financial:

Description	Feb-2014	Feb-2013	Variance	%
Deliveries from regional system – KWH	9,447,821	8,960,755	487,066	5.4%
Billings – KWH ¹	9,707,682	9,636,740	70,942	0.7%
Billings – Electric Service	\$1,308,863	\$1,356,272	\$(47,409)	-3.5%
Accounts Billed ²	7,679	7,421	258	3.5%

¹ Many KWH billed are used in prior month.

² All the 192 units at the Reserve on Salisbury are now active.

Past due balances – 2/28/2014:

Description	60 Days	90 Days	90+ Days	Total
Billings – Electric Service	\$3,683	\$1,938	\$4,719	\$10,339
Balance 1 year ago:				\$38,675

Outages on System:

Date	Time	Location	Duration	# of Customers	Cause
Feb 20	9:00 pm	Chapel St	1 hr	1	Meter socket damaged by ice
Feb 27	7:00 pm	Arizona Av	90 min	1	Bad connection (lost neutral)

Major projects:

- Complete the upgrade and reconductor Princeton Street. Forestry work in Jefferson area.

Major events/activities:

- The independent outside audit of 2013 activity is nearing completion and expected to be completed by the end of March.
- The extremely cold weather this past winter has resulted in higher than budgeted sales of electricity and higher corresponding revenues. However, the bitter cold also stretched the region's power supply resulting in very high costs for electricity over extended periods of time. Accumulated surpluses from prior years should carry us through this year without changing rates.