

Holden Municipal Light Department
Monthly Report
January 2017

Key Points:

- Energy deliveries for January were 1.8% lower than January 2016.
- On a degree-day basis, January was 7% warmer than 2016 and was 15% warmer than a normal January.
- The financial audit of 2016 is underway. Results will be shared after the audit is complete in early April.

➤ **Financial:**

Description	Jan-2017	Jan-2016	Variance	%
Deliveries from regional system – KWH	10,055,347	10,242,566	(187,219)	-1.8%
Billings – KWH ¹	9,526,875	9,603,363	(76,488)	-0.8%
Billings – Electric Service	\$1,377,617	\$1,336,733	\$40,884	3.1%
Accounts Billed	7,883	7,783	100	1.3%

¹ Many KWH billed are used in prior month.

Past due balances – 1/31/2017:

Description	60 Days	90 Days	90+ Days	Total
Billings – Electric Service	\$10,218	\$3,314	\$6,983	\$20,515
Balance 1 year ago:				\$37,292

Outages on System:

Date	Time	Location	Duration	# of Customers	Cause
Jan 3	8:30 pm	Jackson St & Quaker St	2 hrs	40	Tree branch on line
Jan 4	7:00 am	Bullard St. – Mayo School	2 hrs	1	Bad cutouts
Jan 9	6:00 am	Chaffins Substation	1 sec		Failed breaker switch
Jan 13	9:00 am	Main St & Malden St	60 min	20	Squirrel
Jan 16	9:30 am	Oakridge Rd	60 min	10	Squirrel
Jan 29	8:30 am	Malden St	60 min	5	Squirrel

Major events/activities:

- On February 6, ISO New England conducted Forward Capacity Auction 11 (FCA11), which set a capacity price of \$5.30/KW/month for the period June 2020 through May 2021. This is the lowest price since 2013.
 - MMWEC Special Project 2015A was unsuccessful in bidding into the auction and will not proceed this year.
 - On the other hand, this lower price will reduce the amount we will pay to obtain capacity from the market, reducing our costs by approximately \$300,000 – \$400,000 during the 2020 – 2021 period. This outcome further supports our efforts to keep our electric rates stable in the coming years.