

Holden Municipal Light Department
Monthly Report
January 2015

Key Points:

- Energy deliveries for January were 2.0% lower than January 2014.
- On a degree-day basis, January was 2% colder than 2014 and was 7% colder than a normal January.

Financial:

Description	Jan-2015	Jan-2014	Variance	%
Deliveries from regional system – KWH	10,700,196	10,915,330	(215,134)	-2.0%
Billings – KWH ¹	9,427,884	10,745,350	(1,317,466)	-12.3%
Billings – Electric Service	\$1,389,126	\$1,475,586	(\$86,460)	-5.9%
Accounts Billed	7,725	7,684	41	0.5%

¹ Many KWH billed are used in prior month.

Past due balances – 1/31/2015:

Description	60 Days	90 Days	90+ Days	Total
Billings – Electric Service	\$18,480	\$2,227	\$7,483	\$28,191
			Balance 1 year ago:	\$28,172

Outages on System:

Date	Time	Location	Duration	# of Customers	Cause
Jan 13	10:00 am	Blueberry Lane	60 min	1	½ power – bad house connector
Jan 14	7:30 pm	Shrewsbury St	60 min	1	½ power – bad house connector
Jan 15	8:30 am	Sawyer Lane	30 min	10	Squirrel – blown fuse
Jan 28	2:00 pm	Winfield Rd (This was the only outage reported during the blizzard)	90 min	15	Tree limb rubbing line

Major events/activities:

- On February 3, the Participants in MMWEC Project 2006A (Stony Brook Unit 3) unanimously voted to agree with MMWEC staff's recommendation that continued construction and operation of this Project is not feasible. MMWEC also stated it was going to declare that this asset was impaired as of 12/31/2014. Holden is a Participant. The Light Department agreed with the recommendation. On February 4, the MMWEC Board of Directors voted to effectively cancel the project. This will require that the Light Department write-off our \$138,405 investment as a 2014 event. This project was initiated in 2006, has been delayed over the years several times for a variety of reasons and most of the permits granted earlier have expired. The design of the generating unit has also become obsolete in that the latest designs are much more efficient and much larger. Any future activity to build another unit at the site will be under a new project.