

Holden Municipal Light Department
Monthly Report
June 2015

Key Points:

- Energy deliveries for June were 2.5% higher than June 2014 and 1.6% higher year to date.
- On a degree-day basis, June was the same as 2014 and was the same as a normal June.
- The financial summary for May is attached.

Financial:

Description	Jun-2015	Jun-2014	Variance	%
Deliveries from regional system – KWH	8,864,387	8,649,591	214,796	2.5%
Billings – KWH ¹	7,990,667	7,390,502	600,165	8.1%
Billings – Electric Service	\$1,241,292	\$1,079,951	\$161,341	14.9%
Accounts Billed	7,762	7,706	56	0.7%

¹ Many KWH billed are used in prior month.

Past due balances – 6/30/2015:

Description	60 Days	90 Days	90+ Days	Total
Billings – Electric Service	\$8,787	\$5,512	\$13,036	\$27,335
Balance 1 year ago:				\$19,309

Outages on System:

Date	Time	Location	Duration	# of Customers	Cause
Jun 1	12:30 pm	Worcester Water Treatment Plant / Stonehouse Hill Rd	6 ½ hrs	7	Contract tree crew dropped tree on line
Jun 3	6:15 am	Arizona Ave	45 min	1	Blown fuse – squirrel
Jun 8	9:30 am	Malden St	90 min	1	½ power. Bad main breaker
Jun 28	1:00 pm	Wachusett St	60 min	30	Tree limb on line
Jun 29	11:00 am	Mixer Rd	60 min	15	Blown fuse – squirrel

Major events/activities:

Holden Municipal Light Department
Summary Financial Results (Unaudited)
Compared with Budget
For the Five Months Ending May 31, 2015

Description	Current Month Actual	Current Month Budget	Current Month Variance
Revenue	\$ 1,128,428	\$ 1,125,059	\$ 3,369
Expenses	\$ 997,913	\$ 1,053,294	\$ (55,381)
Net Income	\$ 130,515	\$ 71,764	\$ 58,750
	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenue	\$ 6,304,745	\$ 6,398,605	\$ (93,860)
Expenses	\$ 6,342,889	\$ 6,174,451	\$ 168,438
Net Income	\$ (38,144)	\$ 224,154	\$ (262,298)

