

Holden Municipal Light Department  
Monthly Report  
October 2014

**Key Points:**

- Energy deliveries for October were 5.9% higher than October 2013 and 2.5% higher year to date. (As a point of comparison, MMWEC member's energy requirements for Oct14/Oct13 was down by 1.74 %.)
- On a degree-day basis, October was 4%% warmer than 2013 and was 16% warmer than a normal October.
- The financial summary for September is attached.

**Financial:**

Description	Oct-2014	Oct-2013	Variance	%
Deliveries from regional system – KWH	8,890,499	8,394,387	496,112	5.9%
Billings – KWH <sup>1</sup>	7,799,155	6,958,989	840,166	12.1%
Billings – Electric Service	\$1,152,643	\$970,872	\$181,771	18.7%
Accounts Billed	7,749	7,627	122	1.6%

<sup>1</sup> Many KWH billed are used in prior month.

**Past due balances – 10/31/2014:**

Description	60 Days	90 Days	90+ Days	Total
Billings – Electric Service	\$1,484	\$632	\$15,591	\$17,706
Balance 1 year ago:				\$16,222

**Outages on System:**

Date	Time	Location	Duration	# of Customers	Cause
Oct 6	Noon	Reservoir St	3½ hrs	100	Bad termination and wires
Oct 6	6:00 pm	Shrewsbury St	2 hrs	1	Bad house connection
Oct 6	7:00 am	Bullard St	60 min	10	Squirrel
Oct 11	8:00 am	Doyle Rd	2½ hrs	12	Bad transformer
Oct 14	8:00 am	Main St	3½ hrs	1	Bad transformer
Oct 20	10:00 am	Main St	30 min	1	Bad connections
Oct 23	10:30 am	Bullard St	60 min	4	Tree on wires
Oct 24	7:00 am	Malden St	60 min	1	Broken neutral
Oct 24	5:45 pm	Brattle St	60 min	1	Broken house knob
Oct 25	9:30 am	Main St	3 hrs	1	Bad transformer
Oct 29	10:00 am	Laurelwood Ln	60 min	1	Bad meter socket

**Major events/activities:**

- The Light Department recently agreed to buy power in the following quantities and prices:
  - 2.6 MW Peak Dec14 @ 12.925 cents/KWH
  - 1.3 MW Off Peak @ 10.20 cents/KWH
  - 1.4 MW Peak Jan15/Feb15 @ 17.20 cents/KWH
  - 0.5 MW Off Peak Jan15/Feb15 @ 13.45 cents/KWH

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- 90% of our anticipated needs are now locked for Dec14, Jan15 and Feb 15 at the following blended prices:

<b><u>Dec14</u></b>	<b><u>Jan15</u></b>	<b><u>Feb15</u></b>
8.79 cents/KWH	9.73 cents/KWH	9.64 cents/KWH

- For the period from November 1, 2014 through April 30, 2015, National Grid's equivalent prices are 16.27 cents/KWH.

**Holden Municipal Light Department**  
Summary Financial Results (Unaudited)  
Compared with Budget  
For the Nine Months Ending September 30, 2014

Description	Current Month Actual	Current Month Budget	Current Month Variance
Revenue	\$ 1,115,555	\$ 1,176,335	\$ (60,780)
Expenses	\$ 1,111,391	\$ 1,082,451	\$ 28,940
Net Income	\$ 4,163	\$ 93,884	\$ (89,720)

  

	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenue	\$ 10,782,623	\$ 10,339,591	\$ 443,033
Expenses	\$ 10,708,477	\$ 10,037,311	\$ 671,166
Net Income	\$ 74,146	\$ 302,280	\$ (228,133)

