Holden Municipal Light Department Monthly Report October 2015

Key Points:

- ➤ Energy deliveries for October were 2.7% lower than October 2014 and 3.8% higher year to date.
- ➤ On a degree-day basis, October was the 21% cooler than 2014 and was the 1% cooler than a normal October.
- > The financial summary for September is attached.

Financial:

Description	Oct-2015	Oct-2014	Variance	%
Deliveries from regional system – KWH	8,649,322	8,890,499	(241,177)	-2.7%
Billings – KWH ¹	8,479,337	7,799,155	680,182	8.7%
Billings – Electric Service	\$1,237,851	\$1,152,643	\$85,208	7.4%
Accounts Billed	7,770	7,749	21	0.3%

¹ Many KWH billed are used in prior month.

Past due balances - 10/31/2015:

Description	60 Days	90 Days	90+ Days	Total
Billings – Electric Service	\$6,528	\$2,704	\$16,567	\$25,799
		Balance 1 year ago:		\$17,706

Outages on System:

				# of	
Date	Time	Location	Duration	Customers	Cause
Oct 2	8:15 pm	Main St	3 hrs	1	Bad transformer
Oct 4	7:00 am	Bailey Rd	90 min	2	Tree limbs / blown fuse
Oct 10	4:30 pm	Malden St	2 hrs	32	Blown fuse
Oct 11	9:30 pm	Wachusett St	2 ½ hrs	2	Bad connector / blown fuse
Oct 19	2:00 pm	Cutler Rd	1 hr	1	Homeowner blew fuse
Oct 19	4L45 pm	Bailey Rd	90 min	1	Broken neutral at pole
Oct 26	1:30 pm	Shrewsbury St	1 hr	2	Squirrel in transformer
Oct 26	7:30 pm	Mill St	1 hr	5	Broken connection / blown fuse
Oct 29	1:30 pm	Laurelwood Rd	90 min	1	Limb on wire

Major events/activities:

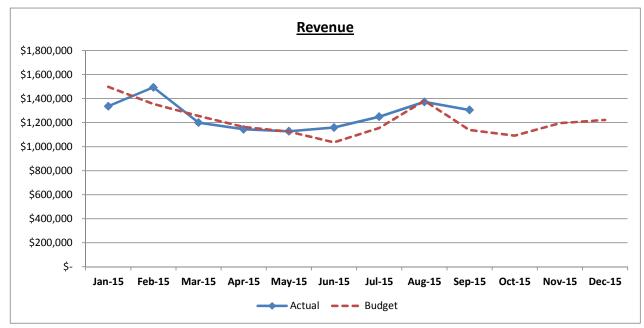
- ➤ The Light Department recently agreed to buy power in the following quantities and prices to cover the Seabrook refueling outage in 2017:
 - o 2.0 MW on-peak for April 2017 @ 4.475 cents/KWH.
 - o 1.5 MW off-peak for April 2017 @ 3.350 cents.
- ➤ Effective November 15, the winter moratorium regarding service shut-offs commenced. Under the regulations of the Massachusetts Department of Public Utilities (MDPU), customers who provide proof of financial hardship (qualify for the Low Income Heating Assistance Program LIHEAP) are exempt from the normal shutoff criteria. The Light Department is subject to, and adheres to, MDPU regulations. The moratorium lasts until April 1 of next year.

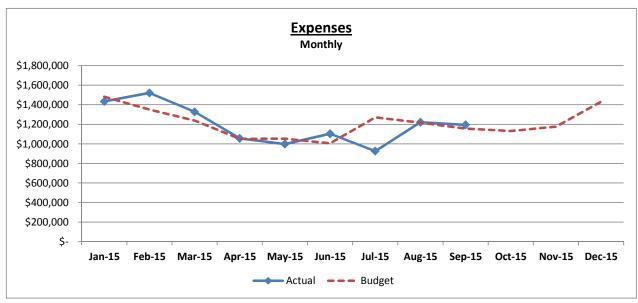
November 18, 2015 Page 1 of 2

Holden Municipal Light Department

Summary Financial Results (Unaudited)
Compared with Budget
For the Nine Months Ending September 30, 2015

Description	Current Month Actual	Current Month Budget	Current Month Variance	
Revenue	\$ 1,305,294	\$ 1,138,005	\$ 167,290	
Expenses	\$ 1,194,215	\$ 1,155,209	\$ 39,006	
Net Income	\$ 111,079	\$ (17,205)	\$ 128,284	
			Year to Date Variance	
	Year to DateActual	Year to DateBudget		
Revenue				
Revenue Expenses	Actual	Budget	Variance	





11/18/2015 Page 2 of 2