

Holden Municipal Light Department  
Monthly Report  
October 2015

**Key Points:**

- Energy deliveries for October were 2.7% lower than October 2014 and 3.8% higher year to date.
- On a degree-day basis, October was the 21% cooler than 2014 and was the 1% cooler than a normal October.
- The financial summary for September is attached.

**Financial:**

Description	Oct-2015	Oct-2014	Variance	%
Deliveries from regional system – KWH	8,649,322	8,890,499	(241,177)	-2.7%
Billings – KWH <sup>1</sup>	8,479,337	7,799,155	680,182	8.7%
Billings – Electric Service	\$1,237,851	\$1,152,643	\$85,208	7.4%
Accounts Billed	7,770	7,749	21	0.3%

<sup>1</sup> Many KWH billed are used in prior month.

**Past due balances – 10/31/2015:**

Description	60 Days	90 Days	90+ Days	Total
Billings – Electric Service	\$6,528	\$2,704	\$16,567	\$25,799
Balance 1 year ago:				\$17,706

**Outages on System:**

Date	Time	Location	Duration	# of Customers	Cause
Oct 2	8:15 pm	Main St	3 hrs	1	Bad transformer
Oct 4	7:00 am	Bailey Rd	90 min	2	Tree limbs / blown fuse
Oct 10	4:30 pm	Malden St	2 hrs	32	Blown fuse
Oct 11	9:30 pm	Wachusett St	2 ½ hrs	2	Bad connector / blown fuse
Oct 19	2:00 pm	Cutler Rd	1 hr	1	Homeowner blew fuse
Oct 19	4:45 pm	Bailey Rd	90 min	1	Broken neutral at pole
Oct 26	1:30 pm	Shrewsbury St	1 hr	2	Squirrel in transformer
Oct 26	7:30 pm	Mill St	1 hr	5	Broken connection / blown fuse
Oct 29	1:30 pm	Laurelwood Rd	90 min	1	Limb on wire

**Major events/activities:**

- The Light Department recently agreed to buy power in the following quantities and prices to cover the Seabrook refueling outage in 2017:
  - 2.0 MW on-peak for April 2017 @ 4.475 cents/KWH.
  - 1.5 MW off-peak for April 2017 @ 3.350 cents.
- Effective November 15, the winter moratorium regarding service shut-offs commenced. Under the regulations of the Massachusetts Department of Public Utilities (MDPU), customers who provide proof of financial hardship (qualify for the Low Income Heating Assistance Program – LIHEAP) are exempt from the normal shutoff criteria. The Light Department is subject to, and adheres to, MDPU regulations. The moratorium lasts until April 1 of next year.

**Holden Municipal Light Department**  
Summary Financial Results (Unaudited)  
Compared with Budget  
For the Nine Months Ending September 30, 2015

Description	Current Month Actual	Current Month Budget	Current Month Variance
Revenue	\$ 1,305,294	\$ 1,138,005	\$ 167,290
Expenses	\$ 1,194,215	\$ 1,155,209	\$ 39,006
Net Income	\$ 111,079	\$ (17,205)	\$ 128,284
	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenue	\$ 11,392,900	\$ 11,110,550	\$ 282,350
Expenses	\$ 10,788,409	\$ 10,821,173	\$ (32,764)
Net Income	\$ 604,491	\$ 289,377	\$ 315,114

