Holden Municipal Light Department Monthly Report September 2015

Key Points:

- Energy deliveries for September were 8.4% higher than September 2014 and 4.5% higher year to date.
- On a degree-day basis, September was the 67% warmer than 2014 and was the 143% warmer than a normal September.
- > The financial summary for August is attached.

Financial:

Description	Sep-2015	Sep-2014	Variance	%
Deliveries from regional system – KWH	9,675,958	8,924,484	751,474	8.4%
Billings – KWH ¹	9,568,278	8,133,565	1,434,713	17.6%
Billings – Electric Service	\$1,396,606	\$1,201,915	\$194,691	16.2%
Accounts Billed	7,780	7,730	50	0.6%

¹ Many KWH billed are used in prior month.

Past due balances - 9/30/2015:

Description	60 Days	90 Days	90+ Days	Total
Billings – Electric Service	\$8,422	2,694	15,050	26,167
		Balance	1 year ago:	16,970

Outages on System:

Date	Time	Location	Duration	# of Customers	Cause
Sep 3	8:00 pm	Shrewsbury St	90 min	2	Squirrel in transformer
Sep 5	12:30 pm	Birchwood Dr	2 hrs	1	Half power
Sep 6	8:00 am	Walnut Terrace	2 hrs	15	Blown fuses
Sep 20	7:30 am	Spring St	2 hrs	1	Squirrel
Sep 20	8:15 pm	Doyle Rd	60 min	1	House fire
Sep 22	10:00 am	River St	60 min	8	Tree limb on line

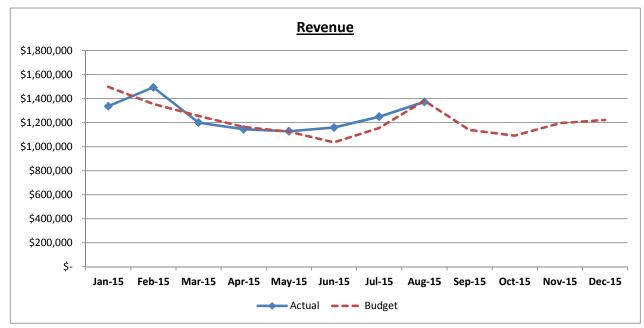
Major events/activities:

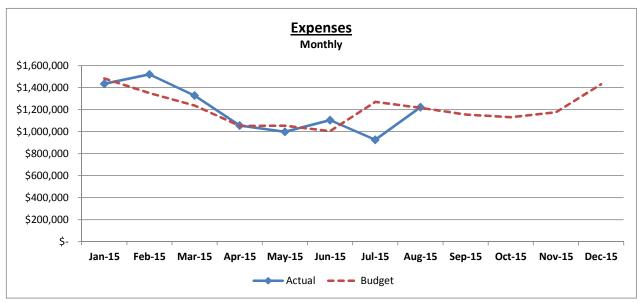
- The Light Department recently agreed to buy power in the following quantities and prices:
 - o 1.0 MW on-peak for December 2015 @ 7.185 cents/KWH.
 - o 1.0 MW on-peak for January and February 2016 @ 9.280 cents.
 - o 1.0 MW on-peak for March 2016 @ 6.765 cents.
 - o 2.5 MW on-peak for June 2016 @ 4.125 cents.
 - o 1.5 MW on-peak for July and August 2016 @ 4.550 cents.
 - o 1.0 MW on-peak for September 2016 @ 3.650 cents.
 - 1.0 MW on-peak for November 2016 @ 4.925 cents.
 - o 1.5 MW on-peak for December 2016 @ 6.470 cents.
 - o 0.5 MW on-peak for CAL 2017 @ 5.240 cents.
 - o 0.5 MW on-peak for CAL 2018 @ 5.175 cents.
 - o 2.0 MW on-peak for CAL 2019 @ 5.105 cents.

Holden Municipal Light Department

Summary Financial Results (Unaudited)
Compared with Budget
For the Eight Months Ending August 31, 2015

Description	Current Month Actual	Current Month Budget	Current Month Variance	
Revenue	\$ 1,372,886	\$ 1,382,926	\$ (10,040)	
Expenses	\$ 1,221,297	\$ 1,216,945	\$ 4,352	
Net Income	\$ 151,589	\$ 165,980	\$ (14,391)	
			Year to Date Variance	
	Year to DateActual	Year to Date Budget		
Revenue				
Revenue Expenses	Actual	Budget	Variance	





10/6/2015 Page 2 of 2