

Holden Municipal Light Department  
Monthly Report  
September 2015

**Key Points:**

- Energy deliveries for September were 8.4% higher than September 2014 and 4.5% higher year to date.
- On a degree-day basis, September was the 67% warmer than 2014 and was the 143% warmer than a normal September.
- The financial summary for August is attached.

**Financial:**

Description	Sep-2015	Sep-2014	Variance	%
Deliveries from regional system – KWH	9,675,958	8,924,484	751,474	8.4%
Billings – KWH <sup>1</sup>	9,568,278	8,133,565	1,434,713	17.6%
Billings – Electric Service	\$1,396,606	\$1,201,915	\$194,691	16.2%
Accounts Billed	7,780	7,730	50	0.6%

<sup>1</sup> Many KWH billed are used in prior month.

**Past due balances – 9/30/2015:**

Description	60 Days	90 Days	90+ Days	Total
Billings – Electric Service	\$8,422	2,694	15,050	26,167
Balance 1 year ago:				16,970

**Outages on System:**

Date	Time	Location	Duration	# of Customers	Cause
Sep 3	8:00 pm	Shrewsbury St	90 min	2	Squirrel in transformer
Sep 5	12:30 pm	Birchwood Dr	2 hrs	1	Half power
Sep 6	8:00 am	Walnut Terrace	2 hrs	15	Blown fuses
Sep 20	7:30 am	Spring St	2 hrs	1	Squirrel
Sep 20	8:15 pm	Doyle Rd	60 min	1	House fire
Sep 22	10:00 am	River St	60 min	8	Tree limb on line

**Major events/activities:**

- The Light Department recently agreed to buy power in the following quantities and prices:
  - 1.0 MW on-peak for December 2015 @ 7.185 cents/KWH.
  - 1.0 MW on-peak for January and February 2016 @ 9.280 cents.
  - 1.0 MW on-peak for March 2016 @ 6.765 cents.
  - 2.5 MW on-peak for June 2016 @ 4.125 cents.
  - 1.5 MW on-peak for July and August 2016 @ 4.550 cents.
  - 1.0 MW on-peak for September 2016 @ 3.650 cents.
  - 1.0 MW on-peak for November 2016 @ 4.925 cents.
  - 1.5 MW on-peak for December 2016 @ 6.470 cents.
  - 0.5 MW on-peak for CAL 2017 @ 5.240 cents.
  - 0.5 MW on-peak for CAL 2018 @ 5.175 cents.
  - 2.0 MW on-peak for CAL 2019 @ 5.105 cents.

**Holden Municipal Light Department**  
Summary Financial Results (Unaudited)  
Compared with Budget  
For the Eight Months Ending August 31, 2015

Description	Current Month Actual	Current Month Budget	Current Month Variance
Revenue	\$ 1,372,886	\$ 1,382,926	\$ (10,040)
Expenses	\$ 1,221,297	\$ 1,216,945	\$ 4,352
Net Income	\$ 151,589	\$ 165,980	\$ (14,391)
	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenue	\$ 10,087,606	\$ 9,972,545	\$ 115,060
Expenses	\$ 9,594,194	\$ 9,665,964	\$ (71,770)
Net Income	\$ 493,412	\$ 306,581	\$ 186,830

