

Total Project Budget

Town of Holden  
Mountview Middle School

2/12/2013

		Scope Items Excluded from the Basis of Estimated Total Facilities Grant or Otherwise Ineligible	Basis of Estimated Total Facilities Grant <sup>1</sup>	Estimated Maximum Total Facilites Grant <sup>1</sup>
Total Project Budget: All costs associated with the project are subject to 963 CMR 2.16(5)				
Feasibility Study Agreement				
1	OPM Feasibility Study	\$150,000	\$150,000	
2	A&E Feasibility Study	\$475,000	\$475,000	
3	Env. & Site		\$0	
4	Other		\$0	
5	Feasibility Study Agreement Subtotal	\$625,000	\$0	\$352,875
Administration				
6	Legal Fees	\$12,000	\$12,000	\$0
Owner's Project Manager				
7	Design Development	\$25,000	\$5,000	\$20,000
8	Construction Contract Documents	\$135,000	\$27,000	\$108,000
9	Bidding	\$5,000	\$1,000	\$4,000
10	Construction Contract Administration	\$612,000	\$122,400	\$489,600
11	Closeout	\$55,000	\$11,000	\$44,000
12	Extra Services	\$10,000		\$10,000
13	Reimbursable & Other Services	\$40,000		\$40,000
14	Cost Estimates	\$50,000		\$50,000
15	Advertising	\$2,500		\$2,500
16	Permitting	\$10,000		\$10,000
17	Owner's Insurance	\$250,000		\$250,000
18	Other Administrative Costs	\$135,000		\$135,000
19	Administration Subtotal	\$1,341,500	\$178,400	\$1,163,100
Architecture and Engineering				
20	Basic Services			
21	Design Development	\$797,000		\$797,000
22	Construction Contract Documents	\$1,629,000		\$1,629,000
23	Bidding	\$108,000		\$108,000
24	Construction Contract Administration	\$905,000		\$905,000
25	Closeout	\$181,000		\$181,000
26	Other Basic Services			\$0
27	Basic Services Subtotal	\$3,620,000	\$0	\$3,620,000
Reimbursable Services				
28	Construction testing (see Material Testing below)			\$0
29	Printing (over minimum)	\$40,000		\$40,000
30	Other Reimbursable Costs	\$5,000		\$5,000
31	Hazardous Materials			\$0
32	Geotech & Geo-Env.	\$5,000		\$5,000
33	Site Survey	\$20,000	\$20,000	\$0
34	Wetlands	\$1,500		\$1,500
35	Traffic Studies	\$4,000		\$4,000
36	Architectural/Engineering Subtotal	\$3,695,500	\$20,000	\$3,675,500
CM & Risk Preconstruction Services				
37	Pre-Construction Services			\$0
Site Acquisition				
38	Land/Building Purchase			\$0
39	Appraisal Fees			\$0
40	Recording fees			\$0
41	Site Acquisition Subtotal	\$0	\$0	\$0
Construction Costs				
42	SUBSTRUCTURE			
43	Foundations	\$1,480,143		
44	Basement Construction			
45	SHELL			
46	SuperStructure	\$3,931,509		
47	Exterior Closure			
48	Exterior Walls	\$3,820,285		
49	Exterior Windows	\$1,171,583		

				ProRated 20% Exclusion			
				\$0 -Administration			
				\$0 -A/E Services			
				\$0 -Miscellaneous Proj Costs			
				\$5,533,600 Sum of Three Soft Costs			
Soft Cost Reimbursement				Eligible Soft Costs		Category	
Est'd Budget		Excluded					
\$1,491,500		\$178,400		\$1,313,100		-Administration	
\$4,170,500		\$20,000		\$4,150,500		-A/E Services	
						Ineligible therefore not included in calculation	
\$110,000		\$40,000		\$70,000		-Site Acquisition	
\$2,075,000		\$155,000		\$1,920,000		-Miscellaneous Proj Costs	
						FFE	
						Not included in this calculation	
						Owners Contingency	
				\$7,453,600		Total Eligible Soft Costs	
Construction Costs associated with Soft Cost Cap Calculation							
Est'd Budget				Construction Costs		Category	
\$0				\$0		-CM Preconstruction services	
\$43,122,257				\$43,122,257		-Construction Cost	
						Not included in this calculation	
						-Construction Contingency	
				\$43,122,257		Total Construction Cost	
						20% Soft Cost Allowance	
				\$8,624,451.40		Reimbursable Soft Cost	
				-\$1,170,851.40		Eligible minus Reimbursable	
-If Eligible minus Reimbursable is negative OK.							
-If Eligible minus Reimbursable is positive enter value into Soft Costs that exceed 20% of Const'n Cost below in the Ineligible column.							
Cosntruction Budget		\$43,122,257					
				OPM Fee @			
OPM Services				Eligible Fees		Total % of Const	
						3.50% Value > 3.5%	
Basic Services		\$982,000		\$815,600		2.28%	
Extra Services		\$50,000				0.12%	
						\$1,509,279	
						-\$693,679	
						Dsg'r Fee @	
						10.00% Value > 10%	
Designer Services							
Basic Services		\$4,095,000		\$4,095,000		9.50%	
Extra Services		\$75,500				0.18%	
						\$4,312,226	
						-\$217,226	

**Town of Holden**  
**Mountview Middle School**

Exterior Doors	\$83,030			
Roofing	\$1,225,536			
INTERIORS				
Interior Construction	\$2,853,391			
Staircases	\$212,857			
Interior Finishes	\$2,386,037			
SERVICES				
Conveying Systems	\$144,360			
Plumbing	\$1,310,352			
HVAC	\$4,056,078			
Fire Protection	\$504,292			
Electrical	\$3,866,670			
EQUIPMENT & FURNISHINGS				
Equipment	\$680,995			
Furnishings	\$1,232,687			
SPECIAL CONSTRUCTION & DEMOLITION				
Special Construction				
Existing Building Demolition	\$380,548			
In-Bldg Hazardous Material Abatement	\$989,500			
Asbestos Cont'g Floor Mat'l Abatement	\$110,500	\$110,500		
Other Hazardous Material Abatement				
BUILDING SITEWORK				
Site Preparation	\$773,405			
Site Improvements	\$1,255,731			
Site Civil/ Mechanical Utilities	\$745,054			
Site Electrical Utilities	\$527,842			
Other Site Construction				
Scope Excluded Site Cost		\$985,248		
Construction Trades Subtotal	\$33,742,385	\$1,095,748		
Contingencies (Design and Pricing)	\$2,785,675	\$90,462		
D/B/B Sub-Contractor Bonds	\$367,746	\$11,942		
D/B/B Insurance	\$291,862	\$9,478		
D/B/B General Conditions	\$2,740,348	\$88,990		
D/B/B Overhead & Profit	\$1,197,840	\$38,899		
GMP Insurance		\$0		
GMP Fee		\$0		
GMP Contingency		\$0		
Escalation to Mid-Point of Construction	\$1,996,401	\$64,831		
Overall Excluded Construction Cost		\$5,266,007		
Construction Budget	\$43,122,257	\$6,666,356	\$36,455,901	\$20,583,002
Alternates				
			\$0	
			\$0	
			\$0	
Alternates Subtotal	\$0	\$0	\$0	\$0
Miscellaneous Project Costs				
Utility company Fees	\$15,000		\$15,000	
Testing Services	\$50,000		\$50,000	
Swing Space/Modulars	\$0		\$0	
Other Project Costs (Mailing & Moving)	\$45,000	\$40,000	\$5,000	
Misc. Project Costs Subtotal	\$110,000	\$40,000	\$70,000	\$39,522
Furnishings and Equipment				
Furnishings	\$1,000,000	\$75,000	\$925,000	
Equipment	\$75,000	\$5,000	\$70,000	
Computer Equipment	\$1,000,000	\$75,000	\$925,000	
FF&E Subtotal	\$2,075,000	\$155,000	\$1,920,000	\$1,084,032

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Total Project Budget

Town of Holden  
Mountview Middle School

2/12/2013

Total Project Budget: All costs associated with the project are subject to 963 CMR 2.16(5)	Estimated Budget	Scope Items Excluded from the Basis of Estimated Total Facilities Grant or Otherwise Ineligible	Basis of Estimated Total Facilities Grant <sup>1</sup>	Estimated Maximum Total Facilites Grant <sup>1</sup>
Soft Costs that exceed 20% of Const'n Cost				
Project Budget	\$50,969,257	\$7,059,756	\$43,909,501	\$24,791,304

If Eligible minus Reimbursable is negative OK.

If Eligible minus Reimbursable is positive enter value into Scope Excluded FFE Cost

Board Authorization		52.89	Reimbursement Rate Before Incentive Points	
Design Enrollment	800	3.57	Total Incentive Points	
Total Building Gross Floor Area (GSF)	126,200	56.46%	MSBA Reimbursement Rate	
Project Budget	\$50,969,257			
Scope Items Excluded or Otherwise Ineligible	-\$7,059,756	1.57	(0-2) Maintenance	
Third Party Funding (Ineligible)	\$0	0.00	(0-1) CM @ Risk	
Basis of Estimated Total Facilities Grant <sup>1</sup>	\$43,909,501	0.00	(0-6) Newly Formed Regional School District	
Reimbursement Rate	56.46%	0.00	(0-5) Major Reconstruction or Reno/Reuse	
Estimated Maximum Total Facilities Grant <sup>1</sup>	\$24,791,304			0
				0
Potentially Eligible Construction Contingency <sup>2</sup>	\$1,293,668	0.00	(0-1) Overly Zoning 40R and 40S	
Potentially Eligible Owner's Contingency <sup>2</sup>	\$2,038,770	0.00	(0-0.5) Overlay Zoning 100 units or 50% of units 1,2,	
Total Potentially Eligible Contingency <sup>2</sup>	\$3,332,438		or 3 family structures	
Reimbursement Rate	56.46%	2.00	(0-2) Energy Efficiency - "Green Schools"	
Potential Additional Contingency Grant Funds <sup>2</sup>	\$1,881,494	0.00	(5) Model Schools	
Maximum Total Facilities Grant	\$26,672,799	3.57	Total Incentive Points	
Total Project Budget	\$54,301,695	\$27,628,896		

NOTE: This template was prepared by the MSBA as a tool to assist Districts and their teams in the understanding of MSBA policies and practices and their potential impact on the MSBA's calculation of a potential Basis of Total Facilities Grant and potential Total Maximum Facilities Grant. This template does not contain a final, exhaustive list of all evaluations which the MSBA may use in determining whether items are eligible for reimbursement by the MSBA. The MSBA will perform an independent analysis based on a review of information and estimates provided by the District for the proposed school project that may or may not agree with the estimates generated by the District using this template.

1. Does not include any potentially eligible contingency funds and is subject to review and audit by the MSBA.

2 - Pursuant to Section 3.20 of the Project Funding Agreement and the applicable policies and guidelines of the Authority, any project costs associated with the reallocation or transfer of funds from either the Owner's contingency or the Construction contingency to other budget line items shall be subject to review by the Authority to determine whether any such costs are eligible for reimbursement by the Authority. All costs are subject to review and audit by the MSBA.