

MEETING NOTICE

COMMITTEE NAME	Finance Committee
DATE OF MEETING	March 31, 2021
TIME OF MEETING	6:30 PM
PLACE OF MEETING	Remote Meeting, Zoom

THIS MEETING NOTICE MUST BE POSTED WITH THE TOWN CLERK AT LEAST 48 HOURS PRIOR TO MEETING

Town Clerk Received:

Original and 1 copy to Town Clerk
1 copy to Town Manager, 3 copies to Holden Police Department

This notice submitted by:

Name/Tele #

Abby Benoit

508-210-5502

Join Zoom Meeting

<https://us02web.zoom.us/j/85869196350?pwd=TWJRRFEydHk3ZC9pdERxTUdhSXl2Zz09>

Meeting ID: 858 6919 6350

Passcode: 536037

One tap mobile

1-301-715-8592

1. Town Manager update on open items
 - o Resource Profile adjustments
 - o ECC
 - o Property insurance General Fund increase
 - o Library windows update / recommendation
 - o AC at Senior Center – actual costs incurred
2. 2021 Budget deliberations
 - o Define scope of items to be considered
 - o Begin discussion of potential changes. See list at the bottom of this agenda
3. Finance Committee miscellaneous
4. Approve minutes
 - o 3/24/21
5. Adjournment

Town of Holden
Fiscal Year 2022 Budget
Finance Committee Items for Consideration

- 1) WRSD assessment impact on Town budget
- 2) Excise tax revenue estimate
- 3) Capital Budget Policy (see previous email)
- 4) Capital Budget Items to move to General Fund (see prior spreadsheet) or delete
- 5) Indirect cost allocation from DPW to Water & Sewer (P. Lukes)
- 6) Proposed increase in DPW budget (\$40,000) for securing Electronic Controls Corporation (ECC) property at 156 Princeton Street. (P. Lukes)
- 7) General Government – Insurance (page 33)
 - a) Health insurance to actual rate increase (-\$25,000)
 - b) Unemployment to historical level (-\$25,000)
- 8) General Government – Planning & Development (page 41)
 - a) The addition of a full time Health Agent (+70,337 & benefits) or staying with Regional BoH (+80,000)
 - b) Increased funding for regional nursing. (+\$10,000)
- 9) Inspection Revolving Fund (page 98)
 - a) Addition of vehicle for Inspector (+\$30,000) and remove mileage reimbursement (-\$5,400)
- 10) Level of funding for General Stabilization – (page 112)
- 11) Level of funding for OPEB – (page 118)