

Holden Municipal Light Department
 Monthly Report
 April 2014

Key Points:

- Energy deliveries for April were 5.9% higher than April 2013 and 8.1% higher year to date.
- On a degree-day basis, April was 4% colder than 2013 and 2% colder than normal.
- The financial summary for April is attached.

Financial:

Description	Apr-2014	Apr-2013	Variance	%
Deliveries from regional system – KWH	8,200,810	7,740,949	459,861	5.9%
Billings – KWH ¹	8,313,500	8,138,047	175,453	2.2%
Billings – Electric Service	\$1,133,549	\$1,142,608	(9,059)	-0.8%
Accounts Billed ²	7,697	7,440	257	3.5%

¹ Many KWH billed are used in prior month.

² All the 192 units at the Reserve on Salisbury are now active.

Past due balances – 4/30/2014:

Description	60 Days	90 Days	90+ Days	Total
Billings – Electric Service	\$5,462	\$4,634	\$6,559	\$16,655
			Balance 1 year ago:	\$15,474

Outages on System:

Date	Time	Location	Duration	# of Customers	Cause
Apr 13	6:00 pm	Quinapoxet St	2 hrs	2	Broken tree took lines down
Apr 15	7:00 am	Paugus Rd	30 min	1	Broken fuse
Apr 16	3:30 pm	Quinapoxet St	30 min	1	Bad house connection
Apr 25	6:30 pm	Wachusett St	60 min	1	Problem inside house

Major projects:

- Installation of the underground conduit along Industrial Drive is scheduled to start on June 2.

Major events/activities:

- A power supply update has been prepared that describes the conditions of this past winter that resulted in extremely high wholesale electricity prices. The Light Department was not immune from those prices and we will need to adjust our rates to make up the shortfall.

Holden Municipal Light Department
 Summary Financial Results (Unaudited)
 Compared with Budget
 For the Four Months Ending April 30, 2014

<u>Description</u>	<u>Current Month Actual</u>	<u>Current Month Budget</u>	<u>Current Month Variance</u>
Revenue	\$ 1,094,276	\$ 1,087,872	\$ 6,404
Expenses	\$ 1,135,208	\$ 1,006,840	\$ 128,368
Net Income	\$ (40,932)	\$ 81,032	\$ (121,964)
	\$ -	\$ -	\$ -
	<u>Year to Date Actual</u>	<u>Year to Date Budget</u>	<u>Year to Date Variance</u>
Revenue	\$ 5,003,014	\$ 4,600,495	\$ 402,519
Expenses	\$ 5,503,823	\$ 4,652,908	\$ 850,914
Net Income	\$ (500,808)	\$ (52,413)	\$ (448,395)
	\$ -	\$ -	\$ -

