

Holden Municipal Light Department  
Monthly Report  
January 2016

**Key Points:**

- Energy deliveries for January were 4.3% lower than January 2015.
- On a degree-day basis, January was 14% warmer than 2015 and was 8% warmer than a normal January.

**Financial:**

Description	Jan-2016	Jan-2015	Variance	%
Deliveries from regional system – KWH	10,242,566	10,700,196	(457,630)	-4.3%
Billings – KWH <sup>1</sup>	9,603,363	9,427,884	175,479	1.9%
Billings – Electric Service	\$1,336,733	\$1,389,126	(52,393)	-3.8%
Accounts Billed	7,783	7,725	58	0.8%

<sup>1</sup> Many KWH billed are used in prior month.

**Past due balances – 01/31/2016:**

Description	60 Days	90 Days	90+ Days	Total
Billings – Electric Service	\$23,891	\$7,494	\$5,907	\$37,292
Balance 1 year ago:				\$28,572

**Outages on System:**

Date	Time	Location	Duration	# of Customers	Cause
Jan 5	1:00 pm	Mason Road	60 min	1	Reset main house breaker
Jan 12	5:30 pm	Bullard Street	1 ½ hr	7	Pole hit

**Major events/activities:**

- On our behalf, prior to Forward Capacity Auction10, MMWEC executed a capacity hedge contact for 2 MW @ \$7.75/KW/month for FCA 10-14 (June 2019 – May 2024).
- On February 8, ISO New England conducted Forward Capacity Auction 10 (FCA10), which set a capacity price of \$7.03/KW/month for the period June 2019 through May 2020. This price came as a surprise to all, as the expectation was in the \$10.00 - \$11.00/KW range. This price is lower than the contract price above, which will result in the Light Department paying about \$17,000 more in 2019-2010 under the capacity hedge contract.
- The Light Department recently agreed to buy power in the following quantities and prices:
  - 2.0 MW on-peak for January and February 2017 @ 6.390 cents/KWH (As a point of reference, last fall we bought on-peak for January and February 2016 @ 9.280 cents.)