

Holden Municipal Light Department
 Monthly Report
 May 2015

Key Points:

- Energy deliveries for May were 5.1% higher than May 2014 and 1.5% higher year to date.
- On a degree-day basis, May was 49% warmer than 2014 and was 53% warmer than a normal May.
- The financial summary for April is attached.

Financial:

| Description | May-2015 | May-2014 | Variance | % |
|---------------------------------------|-------------|-------------|-----------|-------|
| Deliveries from regional system – KWH | 8,492,409 | 8,082,875 | 409,534 | 5.1% |
| Billings – KWH ¹ | 7,936,122 | 8,039,827 | (103,705) | -1.3% |
| Billings – Electric Service | \$1,176,223 | \$1,104,384 | \$71,839 | 6.5% |
| Accounts Billed | 7,750 | 7,696 | 54 | 0.7% |

¹ Many KWH billed are used in prior month.

Past due balances – 5/31/2015:

| Description | 60 Days | 90 Days | 90+ Days | Total |
|-----------------------------|----------|---------|---------------------|----------|
| Billings – Electric Service | \$20,642 | \$4,960 | \$11,992 | \$37,594 |
| | | | Balance 1 year ago: | \$16,952 |

Outages on System:

| Date | Time | Location | Duration | # of Customers | Cause |
|--------|---------|---------------|----------|----------------|------------------------------|
| May 12 | 1:00 pm | Bailey Rd | 2 hrs | 30 | Bad transformer |
| May 20 | 3:00 am | Shrewsbury St | 90 min | 0 | Nothing found. All meters on |
| May 22 | 6:30 pm | Laurelwood | 90 Min | 0 | Tree on line |
| May 22 | 6:30 pm | Bailey Rd | 90 min | 1 | ½ power. Bad meter socket |
| May 23 | 2:30 am | Wachusett St | 4 hrs | 1 | Pole hit by car |
| May 26 | 5:30 pm | Reservoir St | 60 min | 1 | Breaker trip. |

Major events/activities:

- LED streetlights – We have started a pilot program by installing LED streetlights in the completed portions of Stoney Brook Estates. We will monitor their performance and compare them with the high pressure sodium lights we have installed in other subdivisions.

Holden Municipal Light Department
 Summary Financial Results (Unaudited)
 Compared with Budget
 For the Four Months Ending April 30, 2015

| <u>Description</u> | <u>Current Month Actual</u> | <u>Current Month Budget</u> | <u>Current Month Variance</u> |
|--------------------|-----------------------------|-----------------------------|-------------------------------|
| Revenue | \$ 1,144,876 | \$ 1,163,535 | \$ (18,659) |
| Expenses | \$ 1,055,356 | \$ 1,051,684 | \$ 3,672 |
| Net Income | \$ 89,520 | \$ 111,850 | \$ (22,331) |

| | <u>Year to Date Actual</u> | <u>Year to Date Budget</u> | <u>Year to Date Variance</u> |
|------------|----------------------------|----------------------------|------------------------------|
| Revenue | \$ 5,176,317 | \$ 5,273,547 | \$ (97,229) |
| Expenses | \$ 5,337,059 | \$ 5,121,157 | \$ 215,902 |
| Net Income | \$ (160,742) | \$ 152,390 | \$ (313,132) |

