

FY2017 Voted Budget	FY2018 Recommended
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GENERAL GOVERNMENT			
	1,604,438	Salary & Wages	1,555,373
	4,044,327	Expense	4,244,331
#1	5,648,765	Total General Government	5,799,704

		Moderator	
	100	Salary & Wages	100
	65	Expense	65
	165		165

		Finance Committee	
	0	Salary & Wages	0
	1,786	Expense	1,786
	150,000	Reserve Fund	150,000
	151,786		151,786

		Selectmen	
	7,150	Salary & Wages	7,250
	22,350	Expense	22,800
	29,500		30,050

		Town Manager & Personnel	
	442,464	Salary & Wages	399,732
	24,234	Expense	173,336
	466,698		573,068

		Information Technology	
	227,033	Salary & Wages	236,694
	167,370	Expense	150,420
	394,403		387,114

		Accounting	
	163,131	Salary & Wages	168,650
	25,450	Expense	26,350
	188,581		195,000

		Treasury	
	220,450	Salary & Wages	229,142
	76,000	Expense	61,858
	296,450		291,000

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	Assessors	
177,551	Salary & Wages	183,731
71,600	Expense	30,600
<u>249,151</u>		<u>214,331</u>
	Legal	
170,000	Expense	180,000
<u>170,000</u>		<u>180,000</u>
	Town Clerk	
207,769	Salary & Wages	168,160
37,126	Expense	33,041
<u>244,895</u>		<u>201,201</u>
	Planning and Development	
154,790	Salary & Wages	157,914
122,744	Expense	138,920
<u>277,534</u>		<u>296,834</u>
	Sealer	
4,000	Salary & Wages	4,000
1,050	Expense	1,175
<u>5,050</u>		<u>5,175</u>
	Insurance	
1,799,200	Expense	1,896,200
<u>1,799,200</u>		<u>1,896,200</u>
	Retirement	
1,375,352	Expense	1,377,780
<u>1,375,352</u>		<u>1,377,780</u>
DEBT SERVICE		
<u>5,460,017</u>	Expense	<u>5,863,818</u>
#2 5,460,017	Total Debt Service	5,863,818

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PUBLIC SAFETY			
	4,444,351	Salary & Wages	4,641,327
	740,624	Expense	748,168
#3	5,184,975	Total Public Safety	5,389,495

	Police		
2,040,100	Salary & Wages		2,091,541
201,256	Expense		204,000
<u>2,241,356</u>			<u>2,295,541</u>

	Animal Control		
58,049	Salary & Wages		61,227
10,600	Expense		8,998
<u>68,649</u>			<u>70,225</u>

	Fire		
1,081,878	Salary & Wages		1,131,940
124,172	Expense		123,550
<u>1,206,050</u>			<u>1,255,490</u>

	Emergency Medical Services (EMS)		
734,526	Salary & Wages		748,288
151,276	Expense		155,400
<u>885,802</u>			<u>903,688</u>

	Public Safety Complex		
215,500	Expense		210,500
<u>215,500</u>			<u>210,500</u>

	Regional Dispatch		
457,746	Salary & Wages		535,267
20,500	Expense		32,400
<u>478,246</u>			<u>567,667</u>

	Emergency Management		
72,052	Salary & Wages		73,064
17,320	Expense		13,320
<u>89,372</u>			<u>86,384</u>

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PUBLIC WORKS			
	1,452,841	Salary & Wages	1,489,946
	897,501	Expense	1,018,725
	500,000	Snow Removal	500,000
#4	2,850,342	Total Public Works	3,008,671

	Administration	
180,724	Salary & Wages	189,670
9,290	Expense	12,300
190,014		201,970

	Engineering	
157,653	Salary & Wages	157,613
151,675	Expense	180,175
309,328		337,788

	Highway	
499,094	Salary & Wages	518,125
370,868	Expense	373,800
500,000	Snow Removal	500,000
1,369,962		1,391,925

	Mechanics	
186,526	Salary & Wages	188,942
18,840	Expense	18,450
205,366		207,392

	Building and Grounds	
428,844	Salary & Wages	435,596
305,628	Expense	340,700
734,472		776,296

	Garage	
41,200	Expense	93,300
41,200		93,300

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WATER/SEWER			
	638,542	Salary & Wages	628,354
	6,044,762	Expense	6,165,683
	80,000	Indirect Costs	80,000
	435,000	Emergency Reserve	450,000
	165,000	Capital Outlay	595,000
#5	7,363,304	TOTAL WATER/SEWER	7,919,037

HUMAN SERVICES			
	256,175	Salary & Wages	258,589
	83,450	Expense	87,900
#6	339,625	Total Human Services	346,489

Veterans			
	19,000	Salary & Wages	15,000
	500	Expense	500
	50,000	Aid & Assistance	59,000
	69,500		74,500

Senior Citizens			
	237,175	Salary & Wages	243,589
	32,950	Expense	28,400
	270,125		271,989

EDUCATION			
Amended Budget			
	17,442,852	WRSD Required	17,626,751
	4,691,139	WRSD Voluntary	5,986,307
	40,875	Debt-Oil Remediation	39,878
	1,019,446	Debt -School Construction	1,003,727
	1,573,421	Transportation	1,839,318
	24,767,733		26,495,981
	723,709	Vocational	799,232

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#7	25,491,442	Total Education	27,295,213
	FY2017		FY2018
	Voted Budget		Recommended

		CULTURE	
	611,631	Salary & Wages	611,126
	264,439	Expense	262,657
#8	876,070	Total Culture	873,783

		Library	
	611,631	Salary & Wages	611,126
	257,739	Expense	255,957
	<u>869,370</u>		<u>867,083</u>

		Historical Comm	
	0	Salary & Wages	0
	6,700	Expense	6,700
	<u>6,700</u>		<u>6,700</u>

<u>45,851,236</u>	TOTAL BUDGET	<u>48,577,173</u>
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		SOLID WASTE	
	48,586	Salary & Wages	50,296
	1,152,381	Expense	1,214,094
	12,000	Indirect Costs	12,000
	0	Capital Outlay	0
#9	1,212,967	TOTAL SOLID WASTE	1,276,390

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REVOLVING FUNDS

RECREATION		
218,855	Salary & Wages	234,326
70,799	Expense	76,670
35,100	Indirect Costs	35,100
55,000	Capital Outlay	45,000
379,754	Total Expenses	391,096
100,000	Transfer to General Fund	100,000
479,754	TOTAL RECREATION	491,096

AFTER SCHOOL PROGRAM		
206,494	Salary & Wages	214,166
125,600	Expense	109,741
332,094	TOTAL AFTER SCHOOL	323,907

CABLE		
111,054	Salary & Wages	114,294
99,763	Expense	100,638
2,400	Indirect Costs	2,400
125,000	Capital Outlay	215,000
338,217	TOTAL CABLE	432,332

INSPECTIONS		
152,669	Salary & Wages	159,018
84,550	Expense	87,240
9,000	Indirect Costs	9,000
246,219	TOTAL INSPECTION	255,258

2017 TOWN MEETING HANDBOOK AND FINANCE COMMITTEE REPORT

FY 2018 CAPITAL PROGRAM

DEPARTMENT	PROGRAM	CASH	BOND	OTHER		TOTAL
FIRE	Equipment	\$25,000				\$25,000
FIRE - EMS	Vehicle		\$300,000			\$300,000
POLICE	Vehicles	\$84,000				\$84,000
DPW	Infrastructure Improvements	\$68,000				\$68,000
	Vehicles	\$300,000	\$270,000			\$570,000
	Local Roads	\$325,000				\$325,000
	Chapter 90 State Aid			\$613,423		\$613,423
DPW	Infrastructure Improvements		\$1,945,000	\$495,000		\$2,440,000
WATER/SEWER	Vehicles			\$100,000		\$100,000
RECREATION	Playground/ Court Repairs			\$ 30,000		\$ 30,000
	Pool Repairs			\$ 15,000		\$ 15,000
SENIOR CENTER	Building Improvements	\$ 65,000				\$ 65,000
TOWN MANAGER /IT	IT Equipment	\$ 15,000				\$ 15,000
CATV	Equipment			\$ 95,000		\$ 95,000
	Studio Upgrades			\$120,000		\$120,000
Grand Total		\$882,000	\$2,515,000	\$1,468,000		\$4,865,423

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ARTICLE 23 - PROPOSED STREETS TO BE ACCEPTED

Joel Scott Drive, from Station 8+01.24 to Station 42+53.12 for a distance of approximately 3,451.88 feet along the centerline;

Teresa Drive from Station 0+00 to Station 14+74.95 for a distance of approximately 1,474.95 feet along the centerline;

Colleens Way from Station 0+25 to Station 4+07.86 for a distance of approximately 382.86 feet along the centerline;

Candlewood Drive form Station 0+00 to Station 9+67.76 for a distance of approximately 967.76 feet along the centerline;

St. Mary's Drive Extension, from Station 0+00 to Station 2+17 for a distance of approximately 217 feet along the centerline;

Preservation Lane, from Station 0+00 to Station 1+80 for a distance of approximately 180 feet along the centerline; and from Station 0.21.02 to Station 13+65.51 for a distance of approximately 1,344.49 feet along the centerline;

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2018 Capital Program Detail

DEPARTMENT	EXPENDITURE	CASH	BOND	OTHER	TOTAL
FIRE	Personal Protective Equipment	\$25,000			\$25,000
FIRE - EMS	Ambulance		\$300,000		\$300,000
POLICE	Cruisers (2)	\$84,000			\$84,000
DPW	Traffic Signal Upgrades	\$ 50,000			\$50,000
	Trout Brook Pavilion Upgrades	\$18,000			\$18,000
	Zero-Turn Mower	\$15,000			\$15,000
	F-350 Utility Body w Plow	\$70,000			\$70,000
	Loader w Wing Plow #36		\$270,000		\$270,000
	1-Ton Roller	\$20,000			\$20,000
	F-350 w Fuel Tank	\$110,000			\$110,000
	Sidewalk Plow #44	\$85,000			\$85,000
	LOCAL ROADS/ SIDEWALKS	\$325,000			\$325,000
	CHAPTER 90			\$613,423	\$613,423
WATER/SEWER	Water System Master Plan			\$100,000	\$100,000
	Water Main Replacement		\$825,000		\$825,000
	Large Meter Replacement			\$75,000	\$75,000
	SCADA Planning/Design			\$150,000	\$150,000
	Inflow/ Infiltration Removal			\$170,000	\$170,000
	Heritage Lane. Sewer Pump Sta.		\$ 840,000		\$840,000
	Sycamore Dr Pump Station		\$280,000		\$280,000
	Sidewalk Plow #44			\$85,000	\$85,000
	Landscape Trailer			\$15,000	\$15,000
RECREATION	Pool Caulking			\$15,000	\$15,000
	Court Repairs - Mountview			\$30,000	\$30,000
SENIOR CENTER	Refrigerator Freezer	\$10,000			\$10,000
	Roof Replacement	\$55,000			\$55,000
TOWNMANAGER /IT	Hardware Updates	\$15,000			\$15,000
CATV	Studio Camera Upgrades			\$ 95,000	\$95,000
	Remote Studio			\$120,000	\$120,000
Grand Total		\$882,000	\$2,515,000	\$1,468,000	\$4,865,423

2017 TOWN MEETING HANDBOOK AND FINANCE COMMITTEE REPORT

GLOSSARY OF TERMS

AVAILABLE FUNDS – See Free Cash

CHERRY SHEET – Cherry-colored (formerly) form showing state charges and reimbursements to the Town as certified by the Massachusetts Department of Revenue.

DPW DEPRECIATION FUND – The DPW Depreciation Fund was created at the Town's request by a special act of the state Legislature. It is a Stabilization Fund used for DPW vehicles and equipment purposes only.

ENTERPRISE FUND – Funds that account for all revenues and expenditures for services and allow surpluses to be used to reduce user fees for the services or to pay for capital improvements are Enterprise Funds. The Town has two Enterprise Funds: the Water-Sewer Enterprise Fund, and the Solid Waste Enterprise Fund. Each fund has a discrete and independent budget.

FISCAL YEAR – The Town of Holden's Fiscal Year is from July 1 through June 30.

FREE CASH – The amount of surplus revenue, minus uncollected taxes of prior years is called Free Cash. Also known as Unencumbered or Available Funds, Free Cash funds must be certified each year by the Massachusetts Department of Revenue before they can be appropriated by Town Meeting.

GENERAL ESTIMATED RECEIPTS—Income derived from motor vehicle excise taxes, interest on investments, license and permit fees, etc.

OVERLAY – Funds set aside to cover abatements and exemptions. This amount is determined by the Board of Assessors.

OVERLAY RESERVE – Unused accumulated amounts of Overlay from previous years that are not required to be held in a specific Overlay account for a given year. Once 'released' by vote of the Board of Assessors, the funds may be used for any municipal purpose.

OPEB TRUST FUND – The Other Post Employment Benefits (OPEB) Trust Fund was established in 2009 to fund the future obligations of the Town for the Town's share of retirees' health benefits.

RESERVE FUND – A fund established by the Annual Town Meeting. It is under the control of the Finance Committee which may authorize transfers for extraordinary or unforeseen expenditures. The fund may be composed of an appropriation of not more than 5% of the tax levy for the preceding year.

REVOLVING FUND – A fund established that credits the revenues received in connection with the programs supported by the fund. Expenditures may be expended without further appropriation up to the balance of the fund or to the total authorized maximum established by Town Meeting. An annual reauthorization by Town Meeting is required. Currently, Holden has the following revolving funds: Recreation, Cable TV, and Inspections.

STABILIZATION FUND – A special account created to provide a reserve for municipal expenditures. A 2/3rds vote by Town Meeting is required to expend these funds. Currently, Holden has stabilization funds set up for General Purposes, Water/Sewer, and Fire Vehicles.