
Resource Profile

Fiscal Year 2011

Nancy T. Galkowski

Town Manager

March 15, 2010

Revenue

	FY10 SUBMITTED	FY10 TOWN MEETING	FY10 RECAP	FY 11 SUBMITTED	CHANGE	PERCENT CHANGE
TOTAL ASSESSED VALUE (EST.)	1,985,104,400		1,883,982,600	1,883,982,600		
AVERAGE ASSESSED HOME	292,700		277,200	277,200		
TAX RATE	14.11		14.80	15.33 \$	0.53	3.6%
AVERAGE TAX BILL	4,130		4,103	4,249 \$	146.38	3.6%
TAX RATE CHANGE	1.16		1.16	1.22		
EXCESS LEVY CAPACITY	-17,348		0	15,624		
UNRESTRICTED REVENUE						
TAX LEVY	25,591,419	25,591,419	25,597,505	26,519,468	921,963	3.60%
SUPPLEMENTAL TAX ASSESSMENT	25,000	25,000	25,000	20,000	-5,000	-20.00%
DEBT EXCLUSION (NET)	2,410,765	2,410,765	2,285,437	2,358,358	72,921	3.19%
FREE CASH	216,851	216,851	216,851	81,394	-135,457	-62.47%
LIGHT DEPT IN LIEU	127,500	127,500	127,500	127,500	0	0.00%
SBAB REIMBURSEMENT ELEMENTARY	1,867,996	1,870,996	1,870,966	1,870,996	30	0.00%
CHERRY SHEET- UNRESTRICTED	1,684,514	1,684,514	1,684,514	1,684,514	0	0.00%
CHERRY SHEET- OFFSETS	209,975	209,975	209,975	175,678	-34,297	-16.33%
GENERAL EST RECEIPTS	1,874,991	1,858,722	1,732,994	1,685,800	-47,194	-2.72%
EXCISE RECEIPTS	1,900,000	1,900,000	1,925,000	1,875,000	-50,000	-2.60%
WRSD MAINT/SERVICES FEE	72,000	72,000	72,000	74,000	2,000	2.78%
OVERLAY RESERVE	100,000	100,000	100,000	0	-100,000	-100.00%
SEWER CONNECTION FUND OFFSET	75,789	71,942	71,942	71,230	-712	-0.99%
EMS RECEIPTS	600,254	600,254	600,254	650,000	49,746	8.29%
WACHUSETT FUND (PAYMENT)	60,000	60,000	60,000	0	-60,000	-100.00%
WATER/SEWER GF REPAYMENT	50,000	50,000	0	50,000	50,000	
TOTAL UNRESTRICTED REVENUE	36,867,054	36,849,938	36,579,938	37,243,938	664,000	1.82%

Revenue Overview

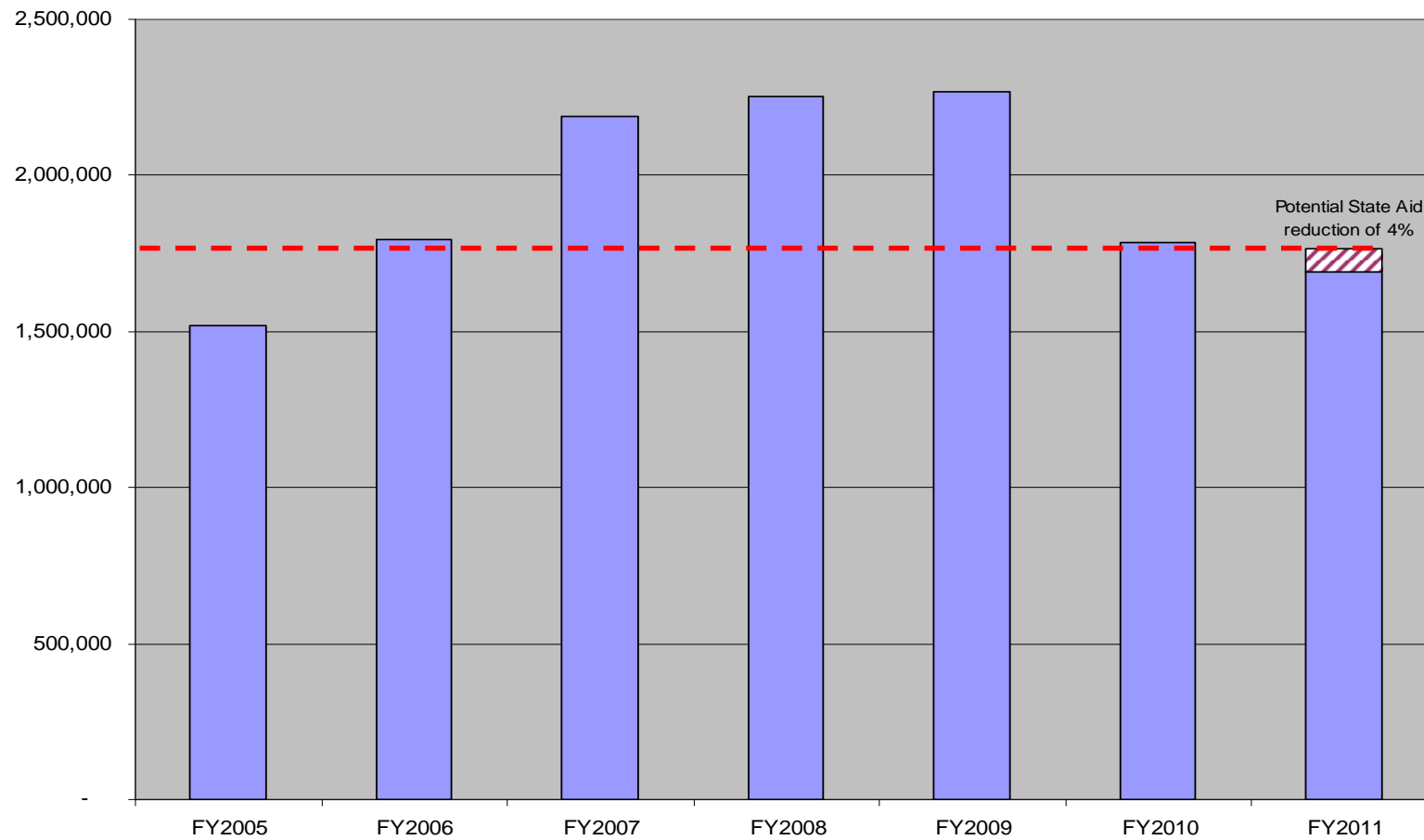
- Major Sources of Revenue
 - ❑ Property Taxes
 - ❑ State Aid
 - ❑ General Estimated Receipts
 - ❑ Free Cash
 - Other Sources of Discretionary Revenue
 - ❑ Light Department In Lieu of Taxes
 - ❑ WRSD Maintenance Service Fees
 - ❑ Overlay Reserve
 - ❑ Sewer Connection Fund Offset
 - ❑ Wachusett Fund
 - ❑ Water/Sewer General Fund Repayment
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Property Taxes

FY2010 Levy Limit minus			
exempt debt:	25,612,749	}	26,519,468
Plus 2 1/2% increase:	640,319		
Plus New Growth:	266,400		
Plus Exempt Debt:	4,229,354	}	2,358,358
Minus SBAB payments:	1,870,996		
FY2011 Levy:	28,877,826		

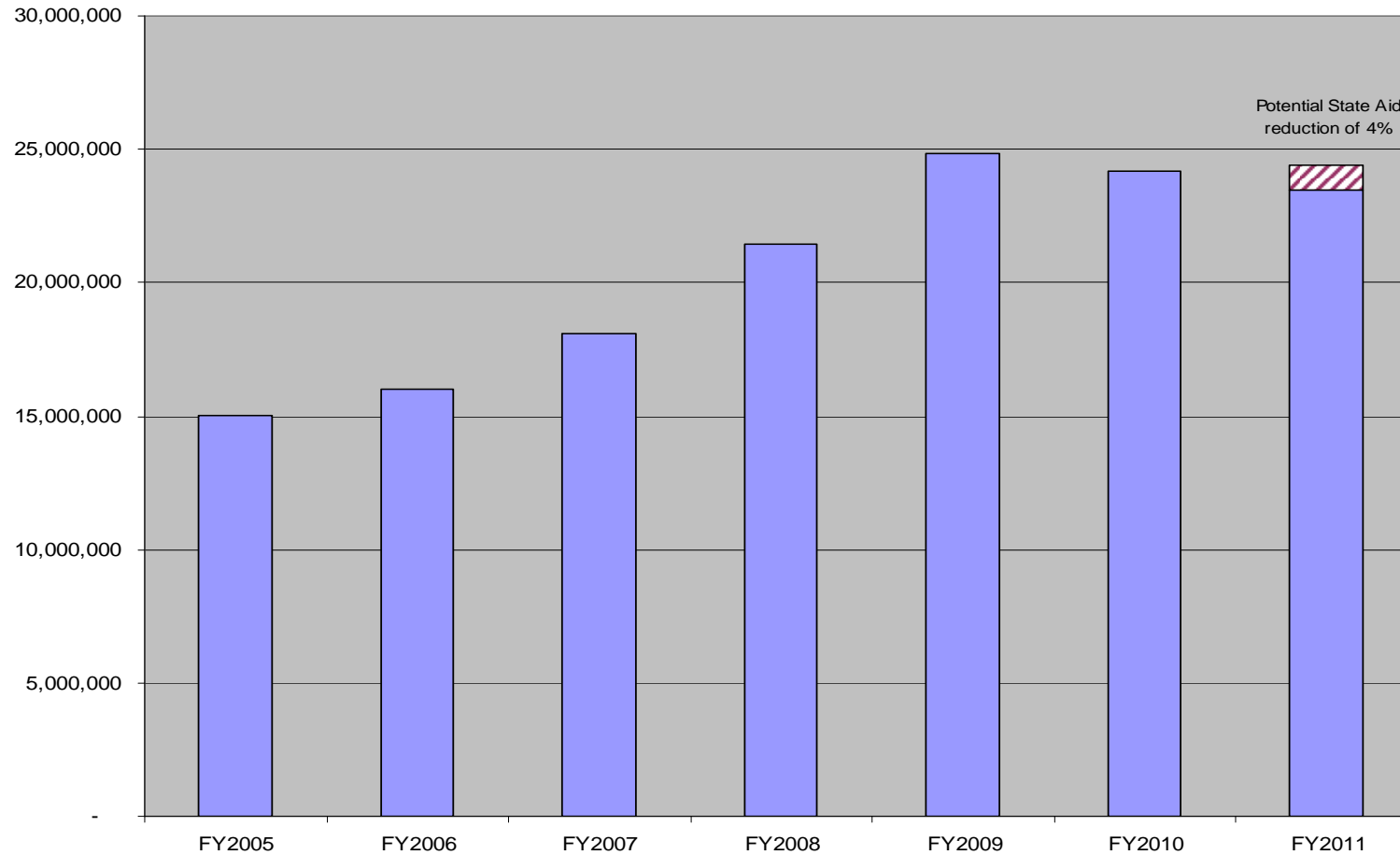
State Aid- Town

**State Aid
FY2005 - FY2011**



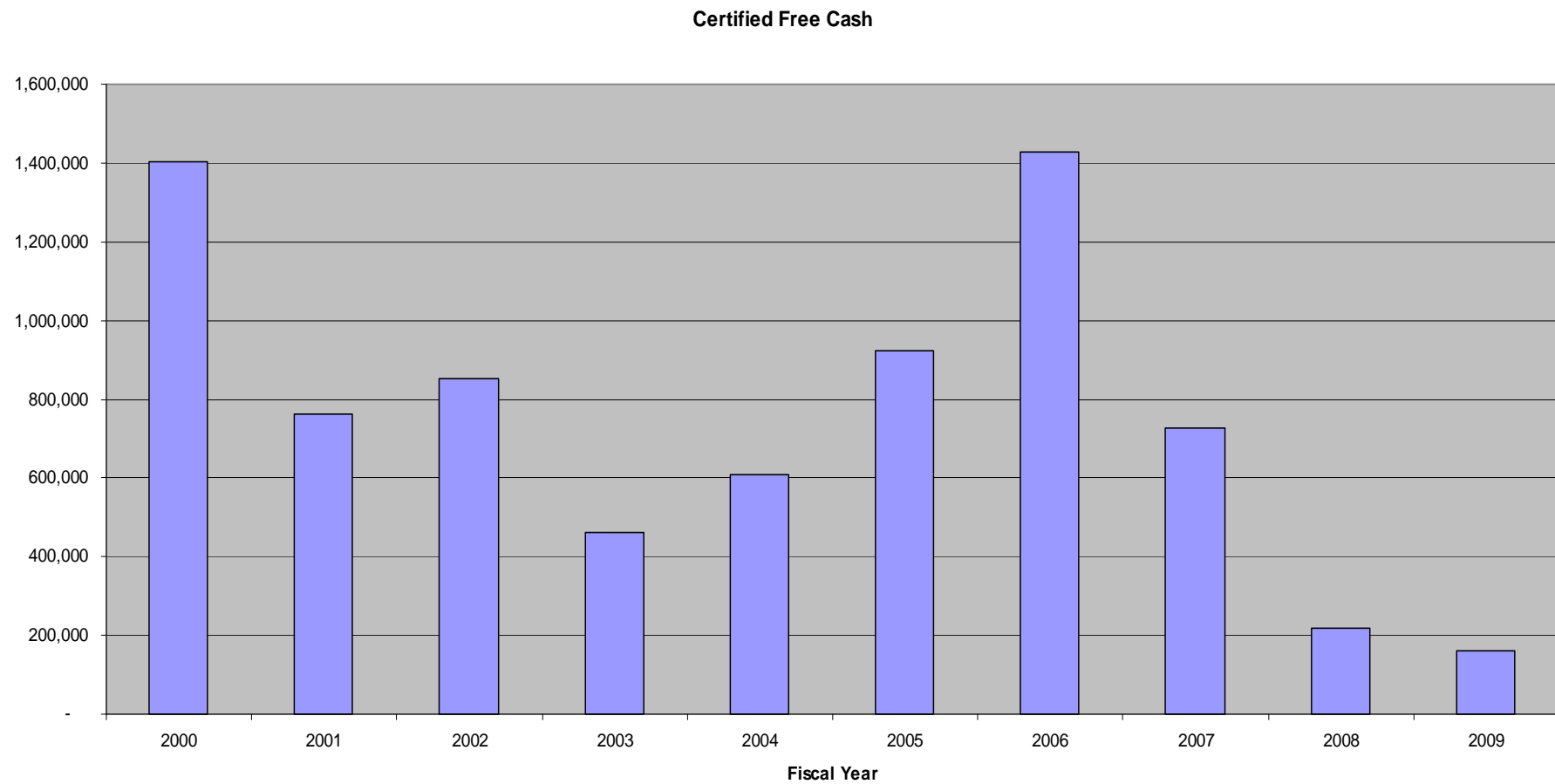
State Aid - WRSD

Wachusett Regional School District State Aid FY2005 - FY2011



General Estimated Receipts

Free Cash



Other Sources of Revenue

- SBAB Reimbursement for Elementary School Debt
 - Light Department In-Lieu of Taxes
 - WRSD Maintenance/ Service Fee
 - Overlay Reserve
 - Sewer Connection Fund Offset
 - Wachusett Fund
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Revenue Summary

Additional Revenue FY2011

Tax Levy	\$	994,884
State aid		(34,297)
Free Cash		(135,457)
General Estimated Receipts		(47,448)
Overlay		(100,000)
Other		(13,682)
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	\$	664,000

Expenditures

	FY10 SUBMITTED	FY10 TOWN MEETING	FY10 RECAP	FY 11 SUBMITTED	CHANGE	PERCENT CHANGE
DISCRETIONARY EXPENDITURES						
COUNTY ASSESSMENTS	11,887	11,887	11,887	0	-11,887	-100.00%
STATE ASSESSMENTS (TRANSPORTATION)	117,685	117,685	117,685	118,880	1,195	1.02%
OVERLAY/ABATEMENTS	175,000	175,000	178,183	175,000	-3,183	-1.79%
NON-EXEMPT DEBT	122,769	154,769	144,769	120,103	-24,666	-17.04%
EXEMPT DEBT (DE)	3,176,977	3,176,977	3,176,977	3,183,864	6,887	0.22%
INFRASTRUCTURE INVESTMENT FUND	463,835	405,535	405,535	516,777	111,242	27.43%
REQUIRED MINIMUM CONTRIBUTION	16,269,045	16,269,045	16,269,045	16,295,270	26,225	0.16%
VOLUNTARY REGIONAL ASSESSMENT RASA	2,700,000	1,492,415	1,492,415	1,898,889	406,474	27.24%
SCHOOL TRANSPORTATION	378,912	791,090	791,090	822,734	31,644	4.00%
OIL SPILL CLEAN UP DEBT (Jefferson School)	17,839	52,805	52,805	44,644	-8,161	-15.45%
HIGH SCHOOL DEBT (DE)	864,510	1,109,784	1,109,784	1,045,490	-64,294	-5.79%
MONTACHUSETT ASSESSMENT	550,000	644,926	644,926	675,000	30,074	4.66%
EMS APPROPRIATION	825,254	825,254	825,254	0	-825,254	-100.00%
MUNICIPAL BUDGET	11,210,689	11,359,583	11,359,583	12,331,663	972,080	8.56%
TOTAL DISCRETIONARY EXP	36,884,402	36,586,755	36,579,938	37,228,314	648,376	1.77%
REVENUE/EXPENDITURE DIFFERENCE	-17,348	263,183	0	15,624		

Expenditures

- Municipal Budgets
 - WRSD Budget
 - Montachusett Vocational Technical School
 - State Assessments
 - Debt
 - Overlay
 - Infrastructure Investment Fund
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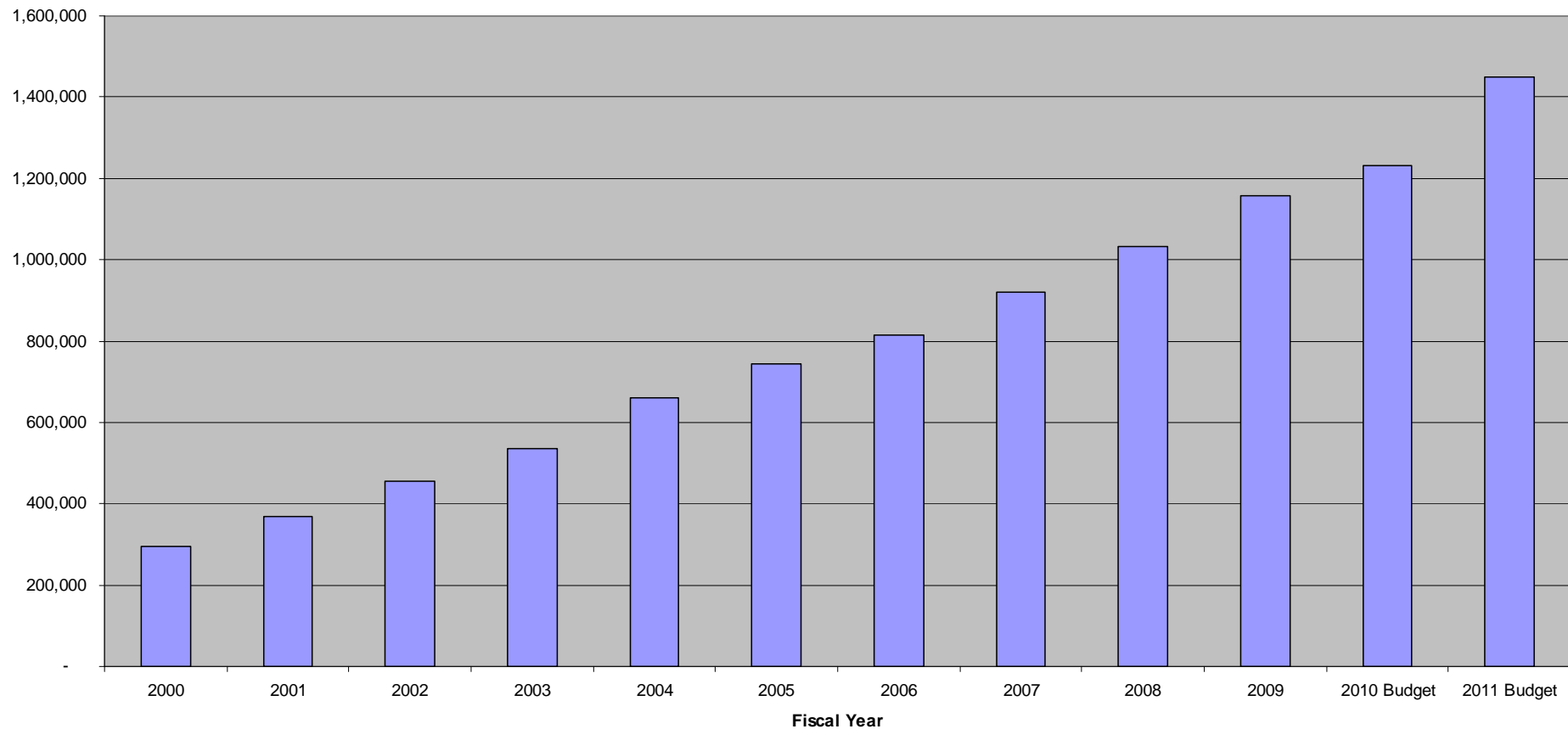
General Government

- Major Changes
 - ❑ Town Manager and Light Department Manager now funded as separate positions
 - ❑ All union contracts were settled resulting in a distribution to all budgets for cost of living increases
 - ❑ Pension assessment increased by 8%
 - ❑ Funds bi-annual GASB 45 actuarial study
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Health Insurance

- Health Insurance budget anticipates a 15% increase in rates for FY2011
 - Successfully negotiated changes with all unions for increased co-pays and deductibles
 - All new employees pay 25% of HMO premium
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Health Insurance Expenditures General Fund



Public Safety

- Provides for separate cost center for new Public Safety Building
 - Position for Fire Dispatch
 - Contractual obligations such as Holiday Pay
 - Replacement of used ambulance
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Public Works

- Cost of Living adjustments
- Utilities – Street Lights
- Snow and Ice Removal funding increased



Culture and Human Services

- Cost of Living adjustments
 - Reduction in anticipated expense for Veterans Aid and Assistance – 75% of which is reimbursed on the Cherry Sheet
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Education

- WRSD -Overall increase of 2.5%
 - Governor's recommended net State Aid increased by \$233,928 or 1%
 - Montachusett Regional Vocational Technical High School – increased enrollment – 4.7% increase
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Infrastructure Investment Fund

- Increase of \$111,242 from the General Fund – total of \$236,077
 - Funding for specific projects includes:
 - ❑ Underground utilities (\$64,000)
 - ❑ Senior Center (\$50,000)
 - ❑ Public Building Repairs (\$41,700)
 - ❑ Public Safety building (\$75,000)
 - ❑ Zottoli Purchase/Rec Fields (\$50,000)
 - Additional appropriation of \$116,053 from the Recreation Revolving Fund for the Municipal Pool
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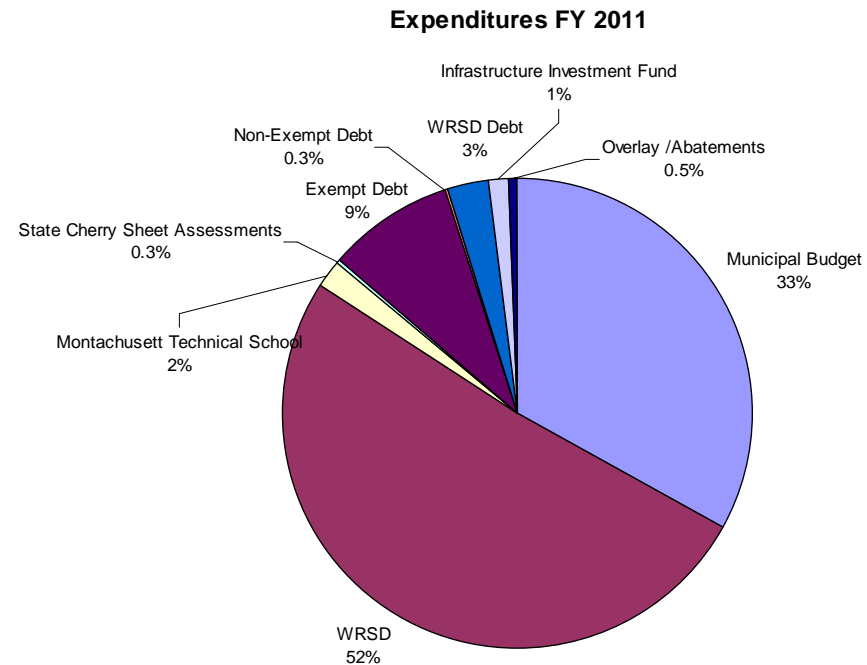
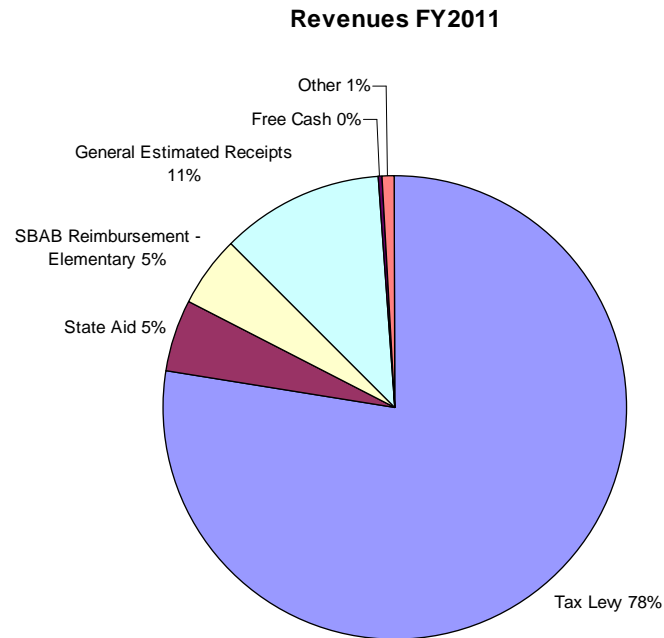
Expenditures Summary

Expenditures

Municipal Appropriation	\$	146,826
School Appropriation		464,343
State Aid Assessments		(10,692)
Exempt and Non-Exempt Debt		(90,234)
Montachusett Vocational School		30,074
Overlay / Abatements		(3,183)
Infrastructure Investment Fund		111,242
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	\$	648,376

Revenue/ Expenditures

Where it Comes From/ Where It Goes



Restricted Funds

	FY10 SUBMITTED	FY10 TOWN MEETING	FY10 RECAP	FY 11 SUBMITTED	CHANGE	PERCENT CHANGE
RESTRICTED REVENUE						
LIBRARY OFFSETS	21,717	21,717	21,717	21,559	-158	-0.73%
RECREATION REVOLVING	404,930	404,930	404,930	372,213	-32,717	-8.08%
AFTER SCHOOL REVOLVING	270,425	271,325	271,325	296,280	24,955	9.20%
CABLE REVOLVING ACCOUNT	165,000	165,000	165,000	165,000	0	0.00%
SOLID WASTE ENTERPRISE FUND	1,038,676	1,009,434	1,009,434	1,068,588	59,154	5.86%
INSPECTIONAL SERVICES REVOLVING	196,000	196,000	196,000	242,500	46,500	23.72%
WATER SEWER REVENUE	5,142,343	5,017,343	5,076,178	5,153,946	77,768	1.53%
WATER SEWER STABILIZATION FUND	252,595	302,595	302,595	18,930	-283,665	-93.74%
DPW DEPRECIATION FUND	100,000	100,000	100,000	100,000	0	0.00%
FIRE VEHICLE STABILIZATION FUND	75,000	75,000	75,000	75,000	0	0.00%
TOTAL RESTRICTED REVENUE	\$7,666,686	\$7,563,344	\$7,622,179	\$7,514,016	-108,163	-1.42%
RESTRICTED EXPENDITURES						
LIBRARY OFFSETS	21,717	21,717	21,717	21,559	-158	-0.73%
RECREATION REVOLVING	517,694	517,694	517,694	438,642	-79,052	-15.27%
AFTER SCHOOL REVOLVING	285,292	285,292	285,292	295,814	10,522	3.69%
CABLE REVOLVING ACCOUNT	194,621	194,621	194,621	201,549	6,928	3.56%
SOLID WASTE ENTERPRISE FUND	1,009,434	1,009,434	1,009,434	1,067,723	58,289	5.77%
INSPECTIONAL SERVICES REVOLVING	203,817	203,817	203,817	207,037	3,220	1.58%
WATER SEWER EXPENSES	5,067,927	5,017,343	5,067,926	5,064,531	-3,395	-0.07%
WATER SEWER STABILIZATION FUND	25,000	25,000	25,000	80,000	55,000	220.00%
DPW DEPRECIATION FUND	406,192	406,192	406,192	160,192	-246,000	-60.56%
FIRE VEHICLE STABILIZATION FUND	50,000	50,000	50,000	90,000	40,000	80.00%
TOTAL RESTRICTED EXPENDITURES	7,781,694	7,731,110	7,781,693	7,627,047	-154,646	-1.99%

Enterprise and Revolving Funds

- Enterprise Funds

- ☐ Water & Sewer
- ☐ Solid Waste

- Revolving Funds

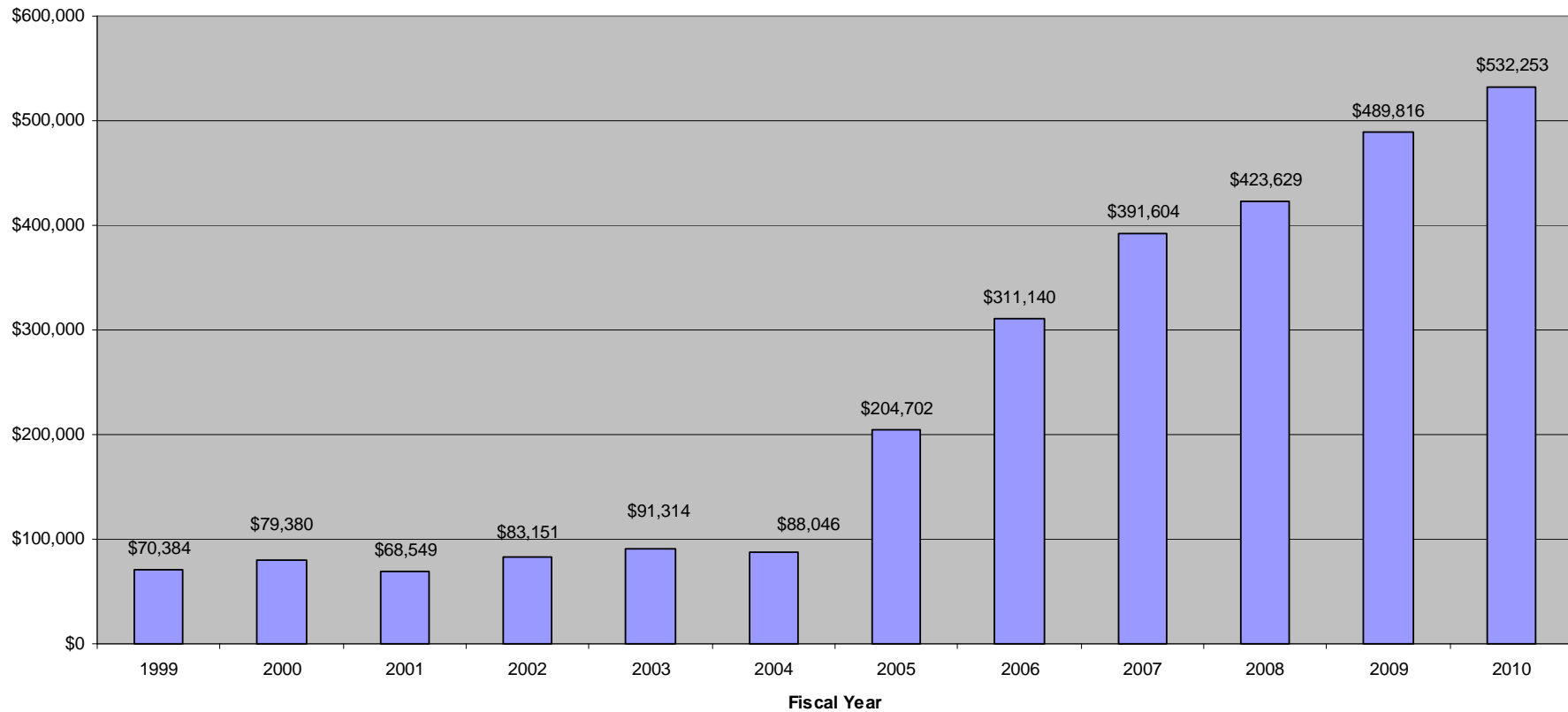
- ☐ Recreation
 - ☐ After School Programs
 - ☐ Cable
 - ☐ Inspection
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Water and Sewer Enterprise Fund

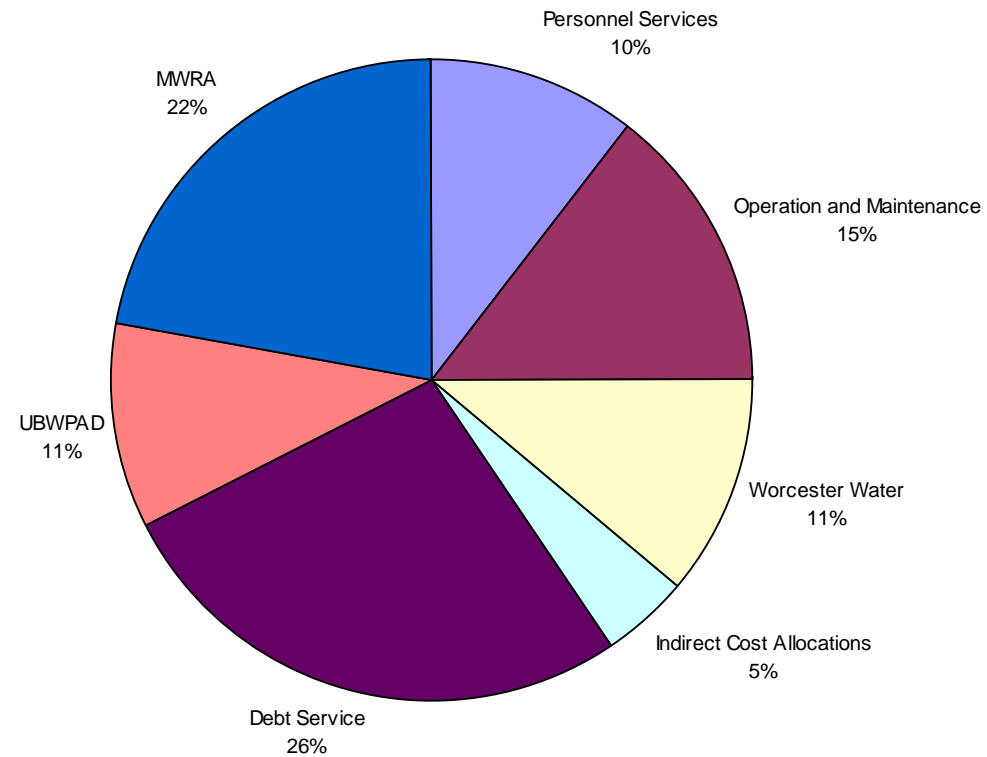
- 59.4% of the expenses in this fund are fixed costs outside the Town's control.
 - Increases in Upper Blackstone Treatment Facility alone are anticipated to increase by 9% after increasing 596% since 1999.
 - Worcester water purchases assumed at 8.5% increase with level usage
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UBWPAD Assessment

Upper Blackstone Water Pollution Abatement District Assessment



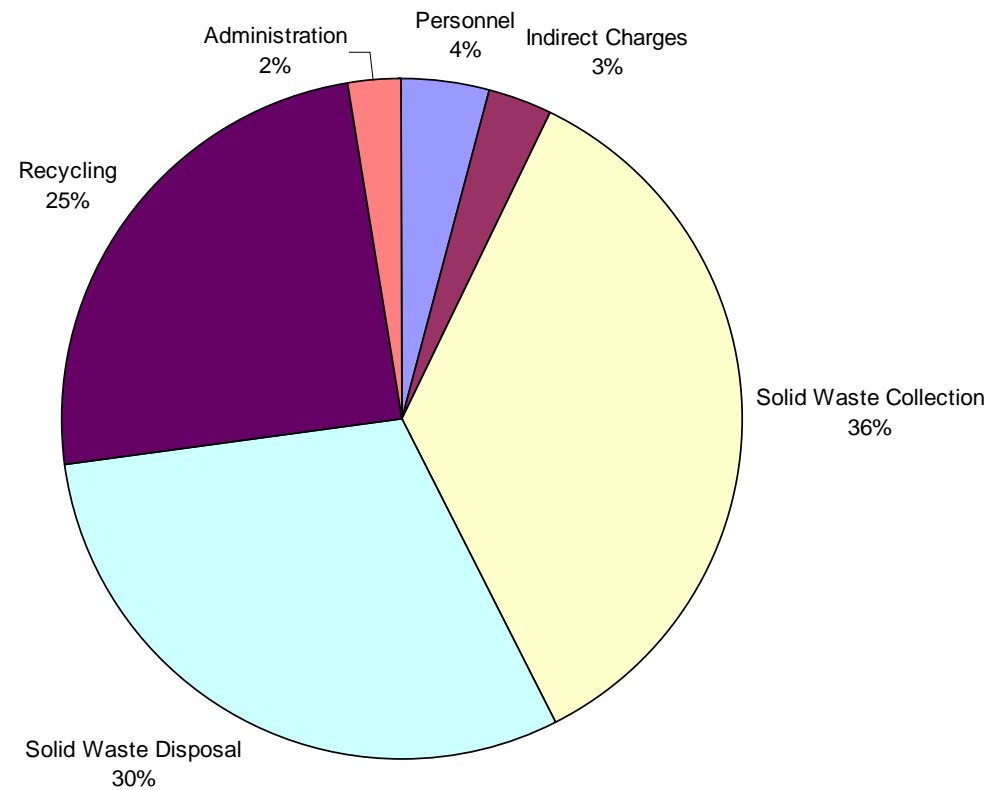
Water And Sewer Enterprise Fund Expenditures



Solid Waste Enterprise Fund

- Will be recommending a rate increase
 - Third year of collection contract so our costs are fixed and known
 - Renegotiated our disposal contract in 2008 with Wheelabrator for 2 10 year terms
 - Our Recycling rate is 42%
 - Received awards 2 years in a row for our recycling program from the Central Mass Recycling Council
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Solid Waste Enterprise Fund



Conclusion

- Budget as presented is balanced
 - Have recommended a 2 ½% increase in school funding
 - No new programs are proposed and services are level
 - Reductions in State Aid for both the Town and School will impact both the Town and School delivery of services
 - THANK YOU
-